

## MLS Area: Highland Park



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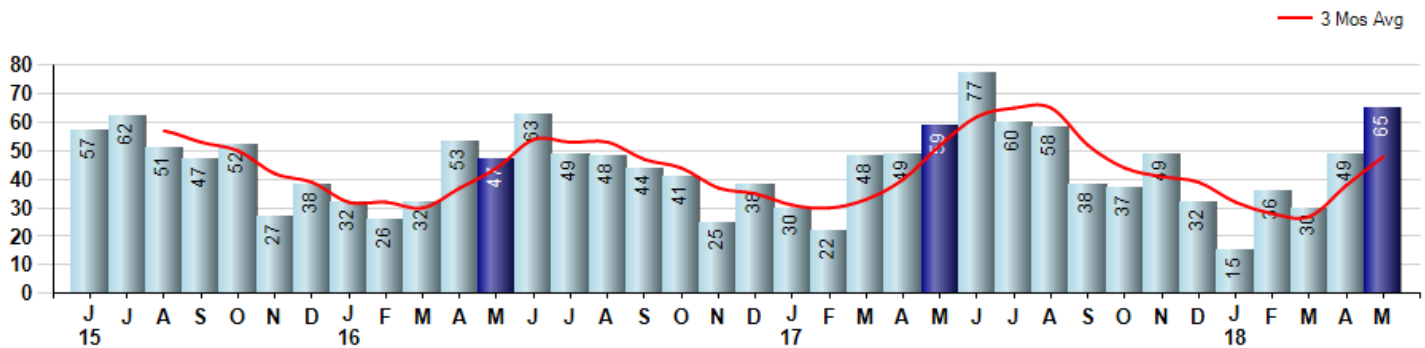
Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

Market Profile & Trends Overview	Month	Trending Versus*:				YTD	Trending Versus*:	
		LM	L3M	PYM	LY		PriorYTD	PriorYear
Median List Price of all Current Listings	\$699,450	↑		↑				
Average List Price of all Current Listings	\$912,988	↑		↑				
May Median Sales Price	\$522,000	↑	↑	↑	↑	\$461,500	↑	↓
May Average Sales Price	\$549,615	↑	↑	↓	↓	\$530,330	↓	↓
Total Properties Currently for Sale (Inventory)	348	↓		↓				
May Number of Properties Sold	65	↑		↑		195	↓	
May Average Days on Market (Solds)	80	↑	↑	↑	↑	80	↓	↑
Asking Price per Square Foot (based on New Listings)	\$225	↑	↑	↓	↓	\$220	↓	↓
May Sold Price per Square Foot	\$200	↔	↓	↓	↓	\$203	↔	↓
May Month's Supply of Inventory	5.4	↓	↓	↓	↓	10.0	↑	↑
May Sale Price vs List Price Ratio	92.6%	↑	↑	↓	↑	92.0%	↑	↑

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### Property Sales

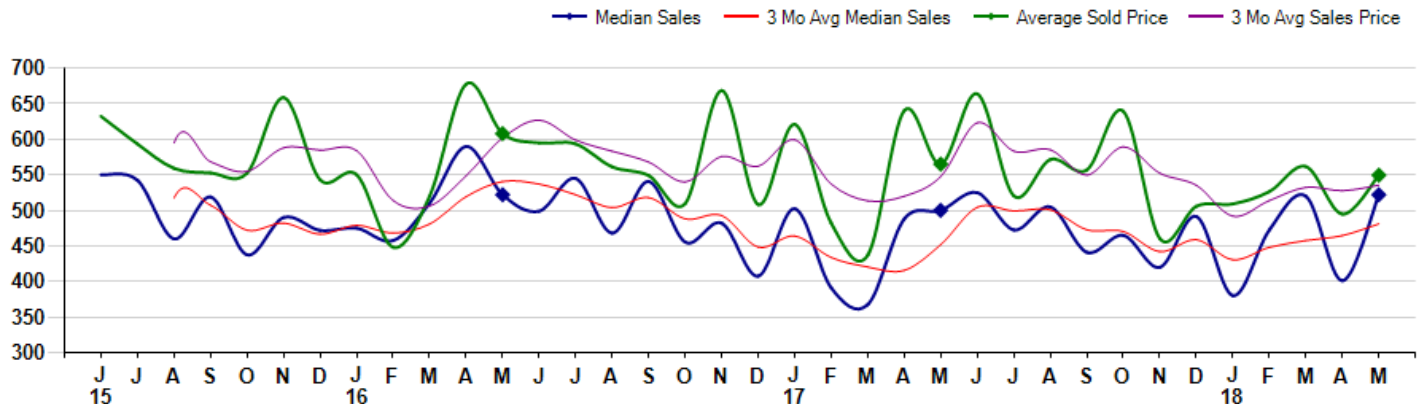
May Property sales were 65, up 10.2% from 59 in May of 2017 and 32.7% higher than the 49 sales last month. May 2018 sales were at their highest level compared to May of 2017 and 2016. May YTD sales of 195 are running -6.3% behind last year's year-to-date sales of 208.



### Prices

The Median Sales Price in May was \$522,000, up 4.4% from \$500,000 in May of 2017 and up 30.2% from \$401,000 last month. The Average Sales Price in May was \$549,615, down -2.7% from \$565,137 in May of 2017 and up 11.1% from \$494,850 last month. May 2018 ASP was at the lowest level compared to May of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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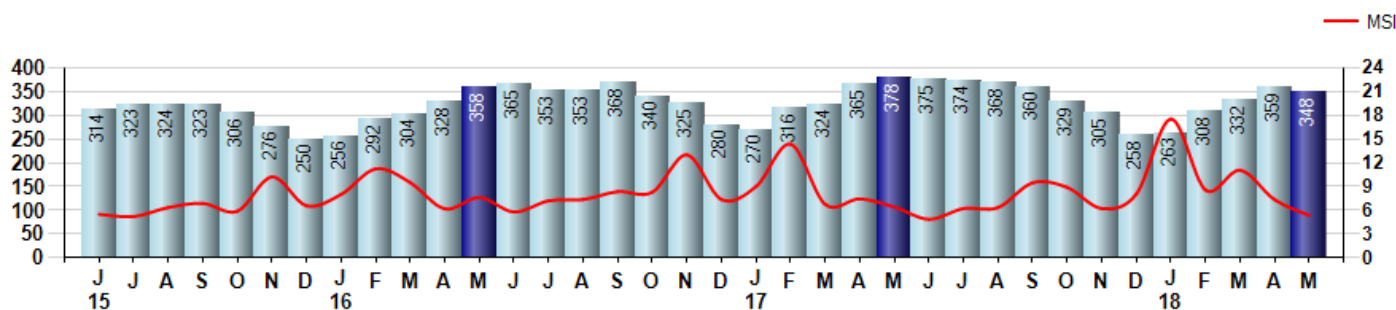
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### Inventory & MSI

The Total Inventory of Properties available for sale as of May was 348, down -3.1% from 359 last month and down -7.9% from 378 in May of last year. May 2018 Inventory was at the lowest level compared to May of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2018 MSI of 5.4 months was at its lowest level compared with May of 2017 and 2016.

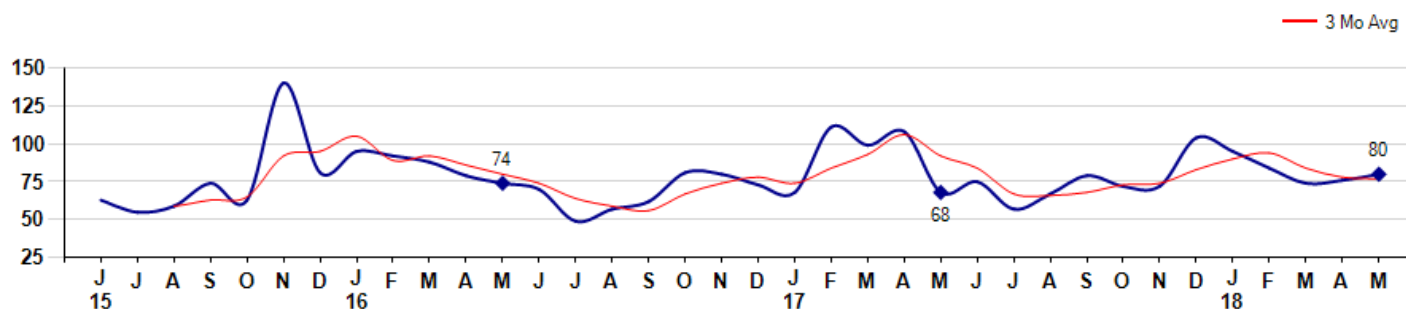
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 80, up 5.3% from 76 days last month and up 17.6% from 68 days in May of last year. The May 2018 DOM was at its highest level compared with May of 2017 and 2016.

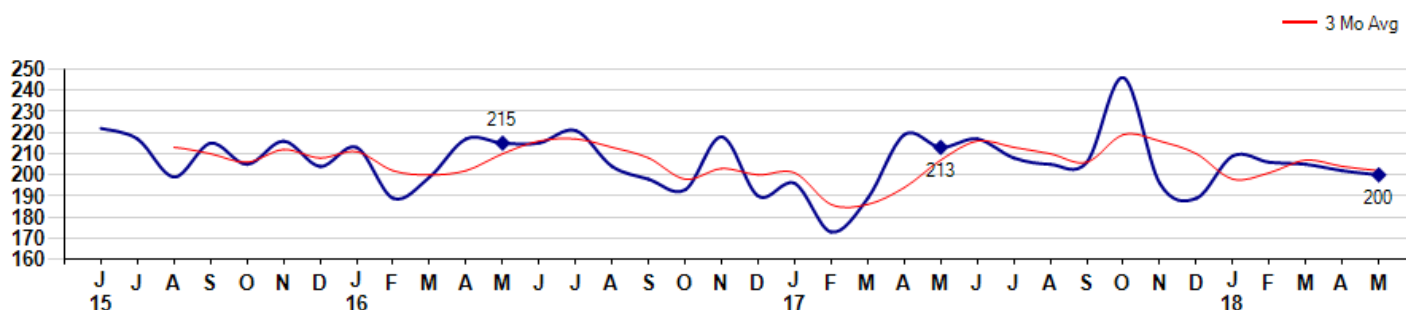
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The May 2018 Selling Price per Square Foot of \$200 was down -1.0% from \$202 last month and down -6.1% from \$213 in May of last year.

Average Selling Price per Square Foot for properties that sold during the month



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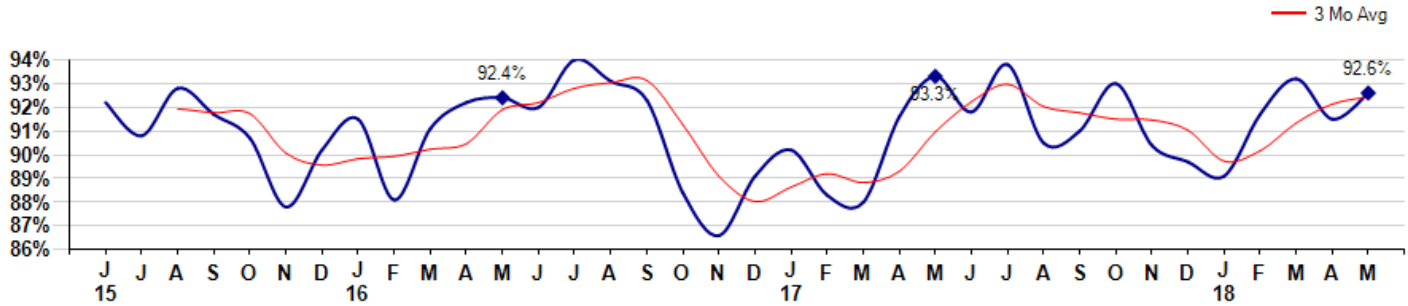


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### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2018 Selling Price vs List Price of 92.6% was up from 91.5% last month and down from 93.3% in May of last year.

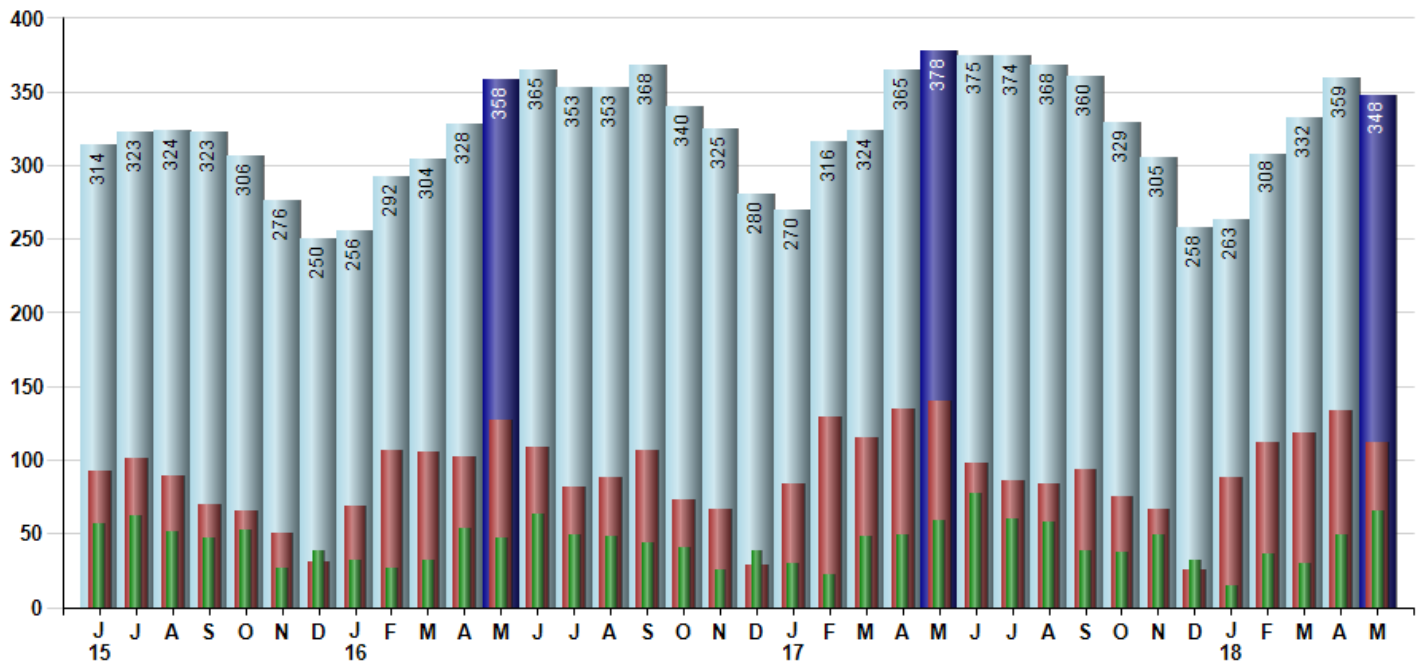
Avg Selling Price divided by Avg Listing Price for sold properties during the month



### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2018 was 112, down -16.4% from 134 last month and down -20.0% from 140 in May of last year.

Inventory (Light Blue), New Listings (Red), Sold (Green)



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# MARKET ACTION REPORT

May 2018

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Homes Sold	57	62	51	47	52	27	38	32	26	32	53	47	63	49	48	44	41	25	38	30	22	48	49	59	77	60	58	38	37	49	32	15	36	30	49	65
3 Mo. Roll Avg			57	53	50	42	39	32	32	30	37	44	54	53	53	47	44	37	35	31	30	33	40	52	62	65	65	52	44	41	39	32	28	27	38	48

(000's)	J 15	J	A	S	O	N	D	J 16	F	M	A	M	J	J	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M
Median Sale Price	550	543	460	519	438	490	472	475	458	510	590	522	499	545	468	541	456	482	408	503	391	368	488	500	525	473	505	441	465	420	492	380	473	520	401	522
3 Mo. Roll Avg			518	507	472	482	466	479	468	481	519	541	537	522	504	518	488	493	448	464	434	420	416	452	504	499	501	473	470	442	459	431	448	458	465	481

	J 15	J	A	S	O	N	D	J 16	F	M	A	M	J	J	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M
Inventory	314	323	324	323	306	276	250	256	292	304	328	358	365	353	353	368	340	325	280	270	316	324	365	378	375	374	368	360	329	305	258	263	308	332	359	348
MSI	6	5	6	7	6	10	7	8	11	10	6	8	6	7	7	8	8	13	7	9	14	7	7	6	5	6	6	9	9	6	8	18	9	11	7	5

	J 15	J	A	S	O	N	D	J 16	F	M	A	M	J	J	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M
Days On Market	63	55	59	74	63	140	81	95	92	88	79	74	70	49	57	62	81	80	73	68	111	99	108	68	75	57	67	79	72	72	104	95	84	74	76	80
3 Mo. Roll Avg			59	63	65	92	95	105	89	92	86	80	74	64	59	56	67	74	78	74	84	93	106	92	84	67	66	68	73	74	83	90	94	84	78	77

	J 15	J	A	S	O	N	D	J 16	F	M	A	M	J	J	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M
Price per Sq Ft	222	217	199	215	205	216	204	213	189	199	217	215	215	221	204	198	193	218	190	196	173	189	219	213	217	208	205	206	246	196	189	209	206	205	202	200
3 Mo. Roll Avg			213	210	206	212	208	211	202	200	202	210	216	217	213	208	198	203	200	201	186	186	194	207	216	213	210	206	219	216	210	198	201	207	204	202

	J 15	J	A	S	O	N	D	J 16	F	M	A	M	J	J	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M
Sale to List Price	0.922	0.908	0.928	0.917	0.907	0.878	0.902	0.915	0.881	0.911	0.922	0.924	0.920	0.940	0.931	0.923	0.884	0.866	0.891	0.902	0.883	0.880	0.916	0.933	0.918	0.938	0.905	0.910	0.930	0.904	0.897	0.891	0.917	0.932	0.915	0.926
3 Mo. Roll Avg			0.919	0.918	0.917	0.901	0.896	0.898	0.899	0.902	0.905	0.919	0.922	0.928	0.930	0.931	0.913	0.891	0.880	0.886	0.892	0.888	0.893	0.910	0.922	0.930	0.920	0.918	0.915	0.915	0.910	0.897	0.902	0.913	0.921	0.924

	J 15	J	A	S	O	N	D	J 16	F	M	A	M	J	J	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M
New Listings	92	101	89	70	65	50	31	69	106	105	102	127	109	82	88	107	73	67	29	84	129	115	135	140	98	86	84	93	75	67	25	88	112	118	134	112
Inventory	314	323	324	323	306	276	250	256	292	304	328	358	365	353	353	368	340	325	280	270	316	324	365	378	375	374	368	360	329	305	258	263	308	332	359	348
Sales	57	62	51	47	52	27	38	32	26	32	53	47	63	49	48	44	41	25	38	30	22	48	49	59	77	60	58	38	37	49	32	15	36	30	49	65

(000's)	J 15	J	A	S	O	N	D	J 16	F	M	A	M	J	J	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M
Avg Sale Price	633	593	559	553	553	659	543	550	448	520	678	608	595	594	561	549	510	669	508	621	482	437	641	565	664	521	572	557	640	461	506	509	527	562	495	550
3 Mo. Roll Avg			595	568	555	588	585	584	514	506	549	602	627	599	583	568	540	576	562	599	537	513	520	548	623	583	585	550	589	552	535	492	514	532	528	535

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