### MARKET ACTION REPORT

## August 2015

# MLS Area: Northbrook



# ART WILSON Broker, Realtor 847-363-1599 www.NorthShoreHomesOnline.com Art.Wilson@cbexchange.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7		Trending V	Versus*:			
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$579,000	+		1				
Average List Price of all Current Listings	\$713,838	+		1			-	
August Median Sales Price	\$445,000	-	-	+	1	\$450,000	1	1
August Average Sales Price	\$480,608	1	1	1	1	\$492,379	1	•
Total Properties Currently for Sale (Inventory)	295	+		+			-	
August Number of Properties Sold	89	*	-	*	-	488	1	-
August Average Days on Market (Solds)	39	+	+	+	+	56	1	1
August Month's Supply of Inventory	3.3	+	+	1	+	4.6	1	1
August Sale Price vs List Price Ratio	96.5%	1	-	1	1	96.4%	1	1

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

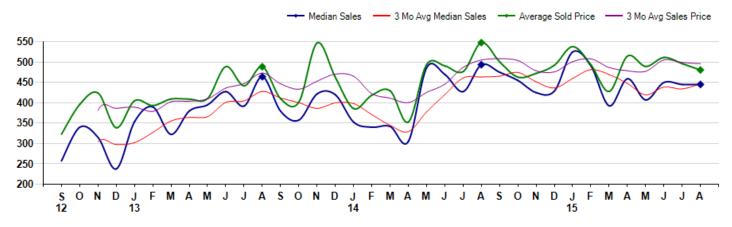
#### **Property Sales**

August Property sales were 89, up 30.9% from 68 in August of 2014 and 34.8% higher than the 66 sales last month. August 2015 sales were at their highest level compared to August of 2014 and 2013. August YTD sales of 488 are running 10.7% ahead of last year's year-to-date sales of 441.



The Median Sales Price in August was \$445,000, down -9.8% from \$493,500 in August of 2014 and equal to \$445,000 last month. The Average Sales Price in August was \$480,608, down -12.3% from \$547,800 in August of 2014 and down -3.1% from \$496,203 last month. August 2015 ASP was at the lowest level compared to August of 2014 and 2013.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 9/1/2012 through 8/31/2015. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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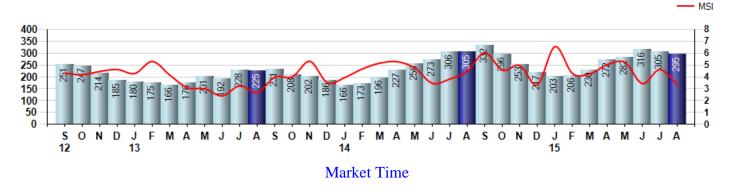
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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of August was 295, down -3.3% from 305 last month and down -3.3% from 305 in August of last year. August 2015 Inventory was at a mid range compared to August of 2014 and 2013.

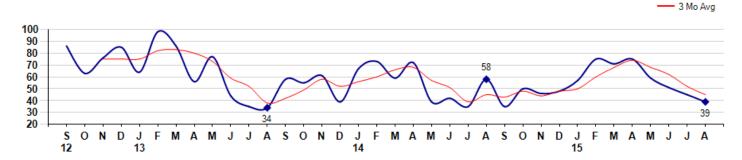
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2015 MSI of 3.3 months was at a mid range compared with August of 2014 and 2013.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 39, down -13.3% from 45 days last month and down -32.8% from 58 days in August of last year. The August 2015 DOM was at a mid range compared with August of 2014 and 2013.

Average Days on Market(Listing to Contract) for properties sold during the month



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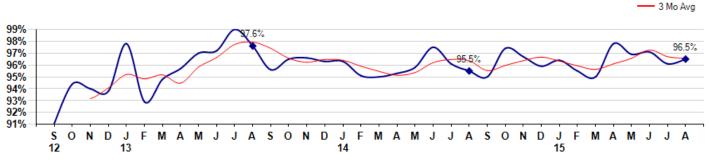


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#### Selling Price vs Listing Price

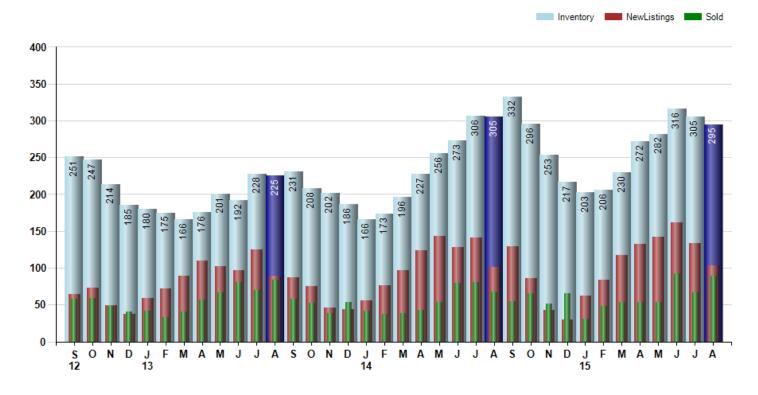
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2015 Selling Price vs List Price of 96.5% was up from 96.1% last month and up from 95.5% in August of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

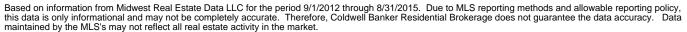


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2015 was 103, down -23.1% from 134 last month and up 2.0% from 101 in August of last year.



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Homes Sold 3 Mo. Roll Avg	S 12 58	O 59	N 48 55	D 40 49	J 13 42 43	F 33 38	M 40 38	A 57 43	67	J 80 68	J 70 72	A 84 78	S 58 71	O 52 65	N 38 49	D 53 48	J 14 42 44	F 37 44	M 38 39	A 43 39	M 54 45	J 79 59	J 80 71	A 68 76	S 55 68	0 65 63	N 51 57	D 65 60	J 15 31 49	F 48 48	M 54 44	A 54 52	M 54 54	J 92 67	J A 66 89 71 8	
MedianSalePrice 3 Mo. Roll Avg	/ 15 12			D 238 298		F 390 327	M 323 355	A 380 364	M 395 366	J 428 401	J 392 405	A 464 428	S 380 412	0 358 400	N 422 386	D 420 400		F 340 371	M 342 345									D 429 436	J 15 525 460	F 491 482	M 393 469			J 450 439	J 445 445 444 444	
Inventory MSI	S 12 251 4	O 247 4	N 214 4	D 185 5	J 13 180 4	F 175 5	M 166 4	A 176 3	M 201 3	J 192 2	J 228 3	A 225 3	S 231 4	O 208 4	N 202 5		J 14 166 4	F 173 5	M 196 5	A 227 5	M 256 5	J 273 3	J 306 4	A 305 4	S 332 6	O 296 5	N 253 5	D 217 3	J 15 203 7	F 206 4	M 230 4	A 272 5	M 282 5	J 316 3	J A	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Days On Market 3 Mo. Roll Avg	S 12 86	63	N 76 75	D 85 75	J 13 64 75	98 82	M 86 83	A 56 80	77 73	J 44 59	J 35 52	A 34 38	58 42	0 55 49	N 61 58	D 39 52	J 14 67 56	73 60	M 59 66	A 72 68	M 39 57	J 42 51	J 35 39	A 58 45	S 35 43	O 50 48	N 46 44	D 48 48	J 15 57 50	75 60	M 71 68	A 75 74		J 51 62	J 45 39 52 4	
Price per Sq Ft 3 Mo. Roll Avg	S 12 151			D 144 161		F 158 159						A 187 190	S 188 187	0 182 186	N 182 184	D 179 181		F 180 181	M 208 191									D 206 200	J 15 207 204	F 207 207	M 197 204				J 202 20° 206 20°	
Sale to List Price 3 Mo. Roll Avg	S 12 0.911	O 0.944		0.938	J 13 0.978 0.952		M 0.948 0.952		M 0.970 0.958			A 0.976 0.979		O 0.965 0.966		0.963	J 14 0.963 0.964			A 0.953 0.951			J 0.961 0.965		S 0.950 0.955	O 0.974 0.960		0.959	J 15 0.964 0.963						J A 0.961 0.96 0.967 0.96	
New Listings Inventory Sales	S 12 64 251 58	73 247 59	N 49 214 48	37 185 40	J 13 59 180 42	72 175 33	M 89 166 40	A 110 176 57		J 97 192 80	J 125 228 70	A 89 225 84	87 231 58	75 208 52	N 46 202 38	D 44 186 53	J 14 56 166 42	F 76 173 37	M 97 196 38						S 129 332 55	0 86 296 65	N 43 253 51	30 217 65	J 15 62 203 31						J A 134 103 305 293 66 89	5
Avg Sale Price 3 Mo. Roll Avg	1 10 12			339		F 393 379	M 409 403	A 409 404	M 410 410	J 489 436	J 442 447	A 489 473	S 410 447	O 402 433	N 547 453	D 463 471	J 14 386 465	F 419 422	M 430 411									D 492 476	J 15 538 501	F 493 508	M 428 487				J A 496 48 499 49	

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