### MARKET ACTION REPORT

### September 2015

# MLS Area: Lake Bluff



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7	rending	Versus*:		Trending V	/ersus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$749,000	1		•					
Average List Price of all Current Listings	\$1,153,304	1		1					
September Median Sales Price	\$393,500	+	+	1	+	\$427,500	1	+	
September Average Sales Price	\$403,308	+	+	1	+	\$460,267	1	1	
Total Properties Currently for Sale (Inventory)	90	1		+					
September Number of Properties Sold	13	+	-	1	-	152	1	-	
September Average Days on Market (Solds)	47	+	+	1	+	62	1	1	
September Month's Supply of Inventory	6.9	1	•	1	*	6.0	1	1	
September Sale Price vs List Price Ratio	93.1%	+	+	+	-	95.7%	1	1	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

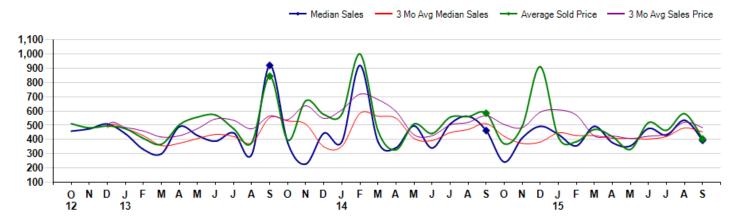
#### **Property Sales**

September Property sales were 13, down -27.8% from 18 in September of 2014 and -31.6% lower than the 19 sales last month. September 2015 sales were at a mid level compared to September of 2014 and 2013. September YTD sales of 152 are running 12.6% ahead of last year's year-to-date sales of 135.



The Median Sales Price in September was \$393,500, down -14.9% from \$462,500 in September of 2014 and down -26.4% from \$535,000 last month. The Average Sales Price in September was \$403,308, down -31.0% from \$584,361 in September of 2014 and down -30.5% from \$580,684 last month. September 2015 ASP was at the lowest level compared to September of 2014 and 2013.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 10/1/2012 through 9/30/2015. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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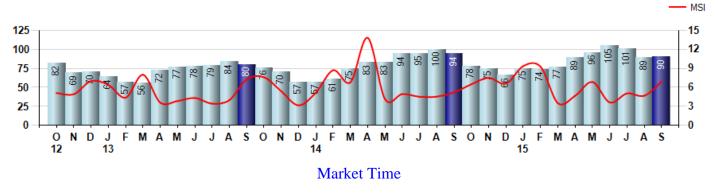
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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of September was 90, up 1.1% from 89 last month and down -4.3% from 94 in September of last year. September 2015 Inventory was at a mid range compared to September of 2014 and 2013.

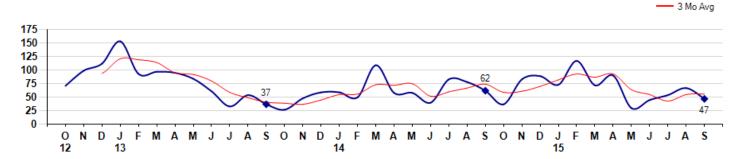
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2015 MSI of 6.9 months was at a mid range compared with September of 2014 and 2013.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 47, down -29.9% from 67 days last month and down -24.2% from 62 days in September of last year. The September 2015 DOM was at a mid range compared with September of 2014 and 2013.

Average Days on Market(Listing to Contract) for properties sold during the month



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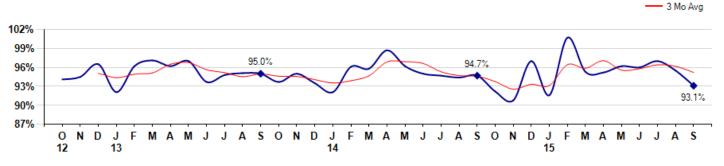


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#### Selling Price vs Listing Price

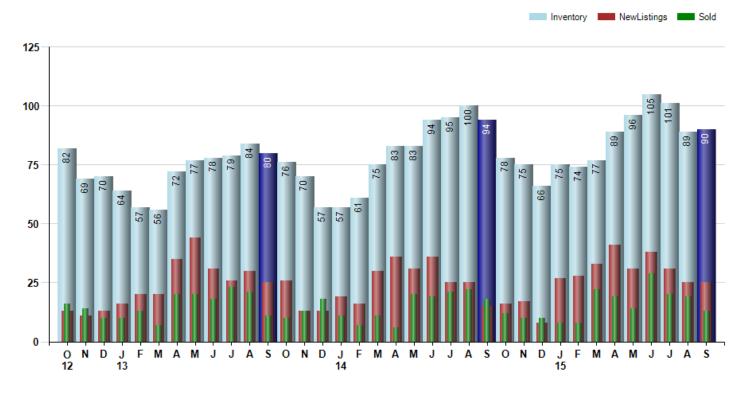
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2015 Selling Price vs List Price of 93.1% was down from 95.5% last month and down from 94.7% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



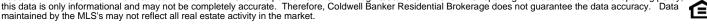
Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2015 was 25, equal to 25 last month and up 66.7% from 15 in September of last year.



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Homes Sold 3 Mo. Roll Avg	O 12	N D 14 10 13	J 13 10 11	F 13 11	M 7 10	A 20 13	M 20 16	J 18 19	J 23 20	A 21 21	S 11 18	O 10 14	N 13 11	D 18 14	J 14 11 14	F 7 12	M 11 10	A 6 8	M 20 12	J 19 15	J 21 20	A 22 21	S 18 20	O 12 17	N 10 13	D .	J 15 8 9	F 8 9	M 22 13	A 19 16	M 14 18	J 29 21	J 20 21	A S 19 13 23 17
MedianSalePrice 3 Mo. Roll Avg	O's) O 12 459	N D 175 509 481						388 435		A 294 376	920 553	O 375 530	N 228 508	D 444 349		F 920 583	M 385 563		M 495 407					O 242 422	N 411 372	493		F 355 428					J 430 421	A S 535 394 481 453
Inventory MSI	O 12 82 5	N D 69 70 5 7	J 13 64 6	F 57 4	M 56 8	A 72 4	77 4	78 4	J 79 3	A 84 4	80 7	76 8	N 70 5	57 3	J 14 57 5	F 61 9	M 75 7	A 83 14	M 83 4	J 94 5	J 95 5	A 100 5	S 94 5	78 7	N 75 8	D .	J 15 75 9	F 74 9	M 77 4	A 89 5	M 96 7	J 105 4	J 101 5	A S 89 90 5 7
Days On Market 3 Mo. Roll Avg	O 12 71		J 13 153 121	F 93 119	M 97 114	A 95 95	M 84 92	J 61 80	J 33 59	A 54 49	S 37 41	O 27 39	N 48 37	D 59 45	J 14 59 55	F 50 56	M 109 73	A 58 72	M 58 75	J 40 52	3 83 60	A 78 67	S 62 74	O 37 59	N 83 61	D . 89 70	J 15 73 82	F 117 93	M 72 87	A 90 93	M 30 64	J 45 55	J 54 43	A S 67 47 55 56
Price per Sq Ft 3 Mo. Roll Avg	O 12 203	N D 186 190 193						J 175 196		A 173 181	S 316 228										J 193 196					247						J 219 200	J 206 202	A S 252 179 226 212
Sale to List Price 3 Mo. Roll Avg	O 12 0.941 0.	.945 0.965	J 13 0.921 0.944				M 0.970 0.968				S 0.950 0.950						M 0.958 0.947	A 0.987 0.969		J 0.950 0.966			S 0.947 0.946			D 0.970 0.933			M 0.953 0.959			J 0.960 0 0.958 0		A S 0.955 0.931 0.962 0.952
New Listings Inventory Sales	O 12 13 82 16	N D 11 13 69 70 14 10	J 13 16 64 10	F 20 57 13	M 20 56 7	A 35 72 20	M 44 77 20	J 31 78 18	J 26 79 23	A 30 84 21	S 25 80 11	O 26 76 10	N 13 70 13	D 13 57 18	J 14 19 57 11	F 16 61 7	M 30 75 11	A 36 83 6	M 31 83 20	J 36 94 19	J 25 95 21	A 25 100 22	S 15 94 18	O 16 78 12	N 17 75 10	D . 8 66 10	J 15 27 75 8	F 28 74 8	M 33 77 22	A 41 89 19	M 31 96 14	J 38 105 29	J 31 101 20	A S 25 25 89 90 19 13
Avg Sale Price 3 Mo. Roll Avg	O's) O 12 511 4	N D 181 494 495								A 378 475	S 844 566	O 395 539	N 672 637	D 576 547		F 1,001 718				J 441 426	J 556 502	A 561 519				911		F 385 571						A S 581 403 521 483

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