### MARKET ACTION REPORT

### April 2016

## MLS Area: Northbrook



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7	rending	Versus*:		Trending V	/ersus*:	
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$599,000	-		1				
Average List Price of all Current Listings	\$762,230	*		1				
April Median Sales Price	\$407,500	+	1	1	+	\$400,000	1	1
April Average Sales Price	\$478,825	1	1	1	+	\$468,111	1	1
Total Properties Currently for Sale (Inventory)	261	-		1				
April Number of Properties Sold	52	1		1	-	167	1	-
April Average Days on Market (Solds)	74	1	1	1	1	61	1	•
April Month's Supply of Inventory	5.0	+	+	<b>(</b>	1	6.3	•	1
April Sale Price vs List Price Ratio	96.9%	1	1	1	1	95.9%	1	1

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

April Property sales were 52, down -3.7% from 54 in April of 2015 and 8.3% higher than the 48 sales last month. April 2016 sales were at a mid level compared to April of 2015 and 2014. April YTD sales of 167 are running -10.7% behind last year's year-to-date sales of 187.



The Median Sales Price in April was \$407,500, down -11.2% from \$459,000 in April of 2015 and down -1.6% from \$413,950 last month. The Average Sales Price in April was \$478,825, down -7.0% from \$514,721 in April of 2015 and up 7.4% from \$445,858 last month. April 2016 ASP was at a mid range compared to April of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 5/1/2013 through 4/30/2016. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### Inventory & MSI

The Total Inventory of Properties available for sale as of April was 261, equal to 261 last month and down -4.4% from 273 in April of last year. April 2016 Inventory was at a mid range compared to April of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2016 MSI of 5.0 months was at its lowest level compared with April of 2015 and 2014.

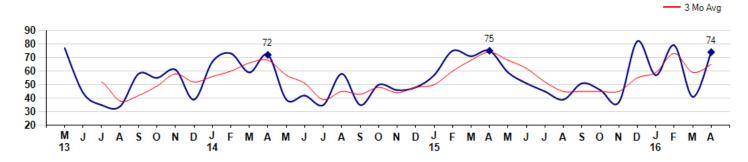
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 74, up 80.5% from 41 days last month and down -1.3% from 75 days in April of last year. The April 2016 DOM was at a mid range compared with April of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



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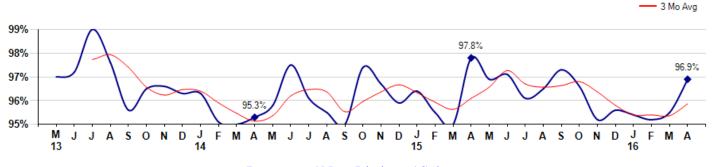


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#### Selling Price vs Listing Price

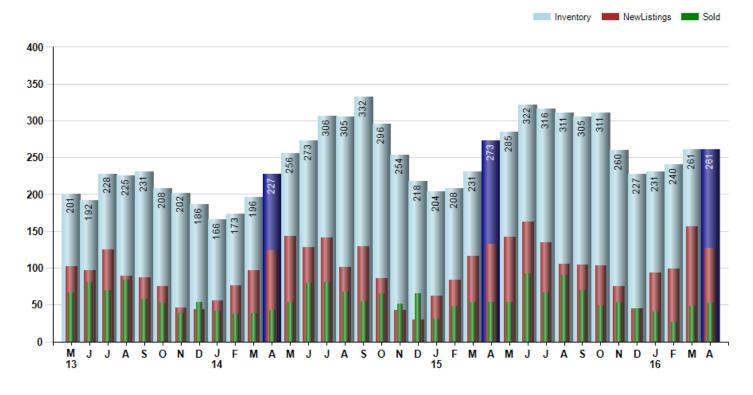
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2016 Selling Price vs List Price of 96.9% was up from 95.5% last month and down from 97.8% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2016 was 127, down -18.6% from 156 last month and down -3.8% from 132 in April of last year.



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Homes Sold 3 Mo. Roll Avg	M 13	J J 80 70 72		S 58 71	O 52 65	N 38 49	D 53 48	J 14 42 44	F 37 44	M 38 39	A 43 39	M 54 45	J 79 59	J 80 71	A 68 76	S 55 68	O 65 63	N 51 57	D 65 60	J 15 31 49	F 48 48	M 54 44	A 54 52	M 54 54	J 92 67	J 66 71	A 90 83	S 70 75	O 49 70	N 54 58	D .	J 16 40 46	F 27 37	M A 48 52 38 42
MedianSalePrice 3 Mo. Roll Avg	0's) M 13 395	J J 428 392 405									A 305 329		J 470 420	J 428 461		S 475 465	O 455 475		429				A 459 447	M 407 420		J 445 434	A 453 449	S 420 439			425			M A 414 408 401 407
Inventory MSI	M 13 201 3	J J 192 228 2 3	A 225 3	S 231 4	O 208 4	N 202 5		J 14 166 4	F 173 5	M 196 5	A 227 5	M 256 5	J 273 3	306 4	A 305 4	332 6	O 296 5	N 254 5		J 15 204 7	F 208 4	M 231 4	A 273 5	M 285 5	322 4	J 316 5	A 311 3	305 4	O 311 6	N 260 5	D 3		F 240 2	M A 261 261 5 5
Days On Market 3 Mo. Roll Avg	M 13	J J 44 35 52		S 58 42	O 55 49	N 61 58	D 39 52	J 14 67 56	73 60	M 59 66	A 72 68	M 39 57	J 42 51	J 35 39	A 58 45	S 35 43	O 50 48	N 46 44	D 48 48	J 15 57 50	F 75 60	M 71 68	A 75 74	M 59 68	J 51 62	J 45 52	A 39 45	S 51 45	O 46 45	N 37 45	D 3	J 16 57 59	F 79 73	M A 41 74 59 65
Price per Sq Ft 3 Mo. Roll Avg	M 13 207	J J 198 186 197					179			M 208 191	A 192 193	M 206 202	J 226 208	J 210 214	A 210 215	S 210 210	O 194 205		206				A 208 204	M 210 205	J 207 208		A 207 205	S 205 205				190	F 211 2 199 2	M A 204 201 202 205
Sale to List Price 3 Mo. Roll Avg	M 13	J J 0.972 0.990 0.977		S 0.956 0.974	O 0.965 0.966		0.963		F 0.951 0.959	M 0.950 0.955		M 0.958 0.954					O 0.974 0.960	N 0.967 0.964	0.959	J 15 0.964 0.963		M 0.950 0.956			J 0.971 0.973	J 0.961 0.967		S 0.973 0.966		N 0.952 0.964		0.954 0		M A .955 0.969 .954 0.959
New Listings Inventory Sales	M 13 102 201 67	J J 97 125 192 228 80 70	225	S 87 231 58	75 208 52	N 46 202 38	44	J 14 56 166 42	F 76 173 37	M 97 196 38	A 124 227 43	M 143 256 54	J 128 273 79	J 141 306 80		S 129 332 55	0 86 296 65	N 43 254 51	30	J 15 62 204 31			A 132 273 54	M 142 285 54			A 105 311 90		0 103 311 49	N 75 260 54	D 45 227 45	94	240	M A 156 127 261 261 48 52
Avg Sale Price 3 Mo. Roll Avg	M 13 410	J J 489 442 447	A 489 473					J 14 386 465	F 419 422	M 430 411	A 353 400	M 494 425	J 491 446	J 477 487	A 548 505	S 501 508	O 463 504	N 472 479					A 515 479	M 489 477		J 496 499	A 483 497	S 554 511						M A 146 479 163 457

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