## MARKET ACTION REPORT

### November 2016

# MLS Area: Northbrook



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$585,000	-		1				
Average List Price of all Current Listings	\$751,180	-		1				
November Median Sales Price	\$386,000	+	+	1	+	\$435,500	1	1
November Average Sales Price	\$477,595	+	+	0	+	\$492,050	1	4
Total Properties Currently for Sale (Inventory)	271	+		1				
November Number of Properties Sold	52	*		1	-	674	•	-
November Average Days on Market (Solds)	53	+	1	1	+	50	1	1
November Month's Supply of Inventory	5.2	+	+	1	1	5.4	•	1
November Sale Price vs List Price Ratio	95.1%	-	+	-	+	96.0%	•	-

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

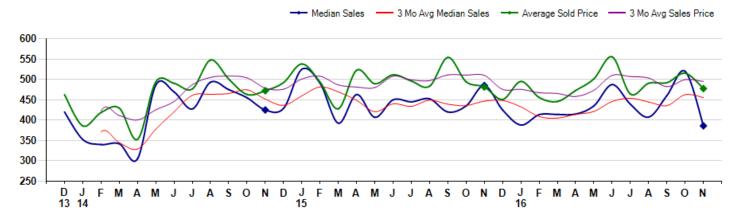
#### **Property Sales**

November Property sales were 52, down -3.7% from 54 in November of 2015 and 2.0% higher than the 51 sales last month. November 2016 sales were at a mid level compared to November of 2015 and 2014. November YTD sales of 674 are running 1.7% ahead of last year's year-to-date sales of 663.



The Median Sales Price in November was \$386,000, down -20.4% from \$485,000 in November of 2015 and down -25.8% from \$520,000 last month. The Average Sales Price in November was \$477,595, down -0.8% from \$481,351 in November of 2015 and down -7.3% from \$515,331 last month. November 2016 ASP was at a mid range compared to November of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 12/1/2013 through 11/30/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### Inventory & MSI

The Total Inventory of Properties available for sale as of November was 271, down -15.0% from 319 last month and up 3.4% from 262 in November of last year. November 2016 Inventory was at highest level compared to November of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2016 MSI of 5.2 months was at its highest level compared with November of 2015 and 2014.

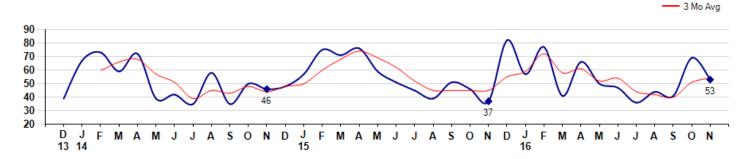
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for November was 53, down -23.2% from 69 days last month and up 43.2% from 37 days in November of last year. The November 2016 DOM was at its highest level compared with November of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



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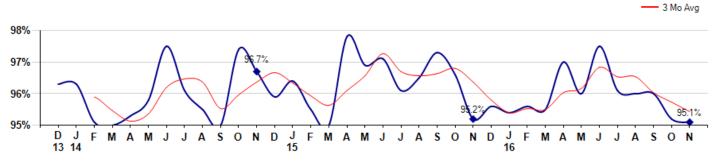


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#### Selling Price vs Listing Price

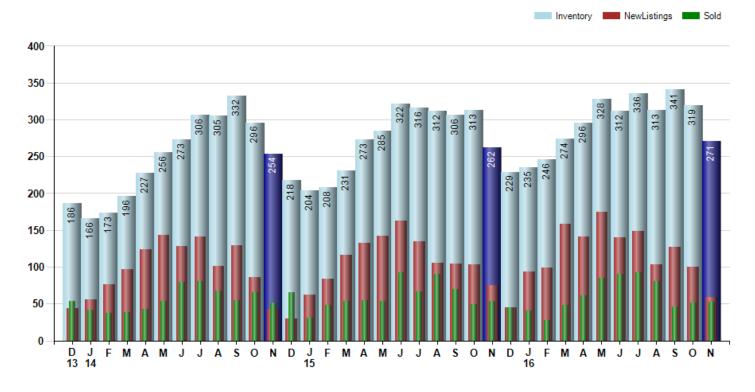
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The November 2016 Selling Price vs List Price of 95.1% was down from 95.2% last month and down from 95.2% in November of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in November 2016 was 59, down -41.0% from 100 last month and down -21.3% from 75 in November of last year.



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Homes Sold	53	42 37		43 39	54	79	80	68 76	55	65	51 57	65	31	48	54	55 52	54 54	92	66	90	70	49	54 58	45	40	28 38	48	61	85	90	92	81	46	51 52 59 50
3 Mo. Roll Avg		44	39	39	45	59	71	76	68	63	57	60	49	48	44	52	54	67	71	83	75	70	58	49	46	38	39	46	65	79	89	88	73	59 50
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3 Mo. Roll Avg		3/1	345	329	3/8	420	401	404	405	4/5	452	430	400	482	409	449	421	440	434	449	439	430	447	448	433	409	405	414	421	440	454	445 4	130 4	403 450
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Inventory MSI	100 1	00 1/3 4 5	190	5	250	2/3	300	303	332	296	254	218	204	208	431	273	285	322	316	312	300	515	202	229	235	240	6	290	320	312	330	313 .	7	6 5
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3 Mo. Roll Avg		181	191	193	202	208	214	215	210	205	201	200	204		204	205	206	209			205	207	205	202	196	197	200	205	207	213	210	206		
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Sale to List Price	0.963 0.9			0.953				0.955						0.955			0.969		0.961				0.952			0.956			0.960					.952 0.951
3 Mo. Roll Avg		0.959	0.955	0.951	0.954	0.962	0.965	0.964	0.955	0.960	0.964	0.967	0.963	0.959	0.956	0.961	0.966	0.973	0.967	0.966	0.966	0.968	0.964	0.958	0.954	0.955	0.955	0.960	0.962	0.968	0.965	0.965 0	.960 0	.957 0.954
	D 13 J		M	A	M	J	J	A	S	О	N		J 15	F	M	A	M	J	J	A	S	О	N		J 16	F	M	A	M	J	J	A	S	O N
New Listings		56 76			143	128	141		129	86	43	30	62	84				163	135	105	104	103	75	45	94		158	141	175					100 59
Inventory		66 173	196 38	227	256	273	306	305 68	332 55	296	254 51	218	204	208 48	231 54	273 55	285 54	322 92		312 90		313 49	262 54	229 45		246 28	274	296	328 85	312 90	336 92		341 . 46	319 271 51 52
Sales	33  4	42 37	38	43	54	79	80	08	33	65	31	65	31	48	54	33	54	92	66	90	70	49	54	45	40	28	48	61	85	90	92	81	40	51 52
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Avg Sale Price 3 Mo. Roll Avg	463 3	86 419 422		353 400	494	491 446	487	505	501 508	504	472	476	538 501	493 508		523 481	489 480	511					481 510											515 478 499 495
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