# MARKET ACTION REPORT

## November 2016

## MLS Area: Deerfield, Bannockburn, Riverwoods



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		Т	rending	Versus*:		Trending V	Versus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$749,000	-		1					
Average List Price of all Current Listings	\$893,209	1		1					
November Median Sales Price	\$510,200	1	*	*	*	\$435,000	-	1	
November Average Sales Price	\$527,781	1	*	1	+	\$492,735			
Total Properties Currently for Sale (Inventory)	209	+		1					
November Number of Properties Sold	21	+	-	*	-	391	1	-	
November Average Days on Market (Solds)	60	1	*	+	*	59	1	1	
November Month's Supply of Inventory	10.0	1	*	1	+	8.9	+	+	
November Sale Price vs List Price Ratio	96.3%	1	1	1	1	95.0%	-	4	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

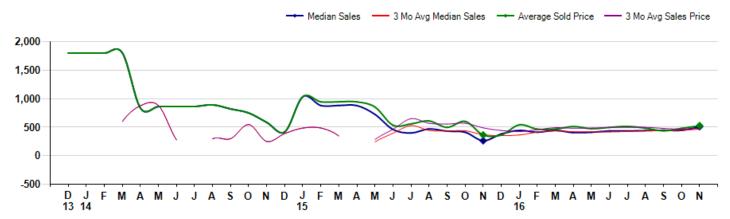
### **Property Sales**

November Property sales were 21, up 31.3% from 16 in November of 2015 and -22.2% lower than the 27 sales last month. November 2016 sales were at their highest level compared to November of 2015 and 2014. November YTD sales of 391 are running 76.9% ahead of last year's year-to-date sales of 221.



The Median Sales Price in November was \$510,200, up 94.4% from \$262,500 in November of 2015 and up 14.7% from \$445,000 last month. The Average Sales Price in November was \$527,781, up 44.9% from \$364,150 in November of 2015 and up 9.9% from \$480,283 last month. November 2016 ASP was at highest level compared to November of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 12/1/2013 through 11/30/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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### **Inventory & MSI**

The Total Inventory of Properties available for sale as of November was 209, down -5.9% from 222 last month and up 8.9% from 192 in November of last year. November 2016 Inventory was at highest level compared to November of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2016 MSI of 10.0 months was at a mid range compared with November of 2015 and 2014.

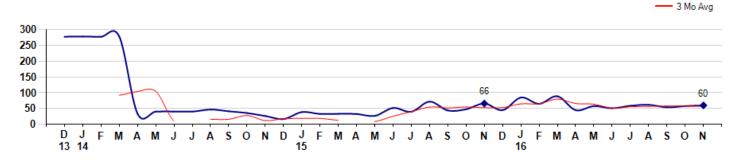
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for November was 60, up 3.4% from 58 days last month and down -9.1% from 66 days in November of last year. The November 2016 DOM was at a mid range compared with November of 2015 and

Average Days on Market(Listing to Contract) for properties sold during the month



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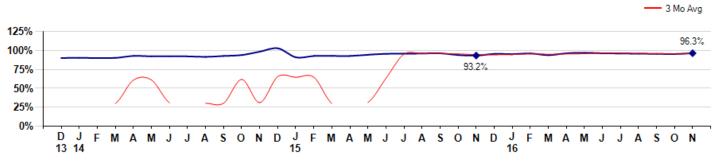


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### Selling Price vs Listing Price

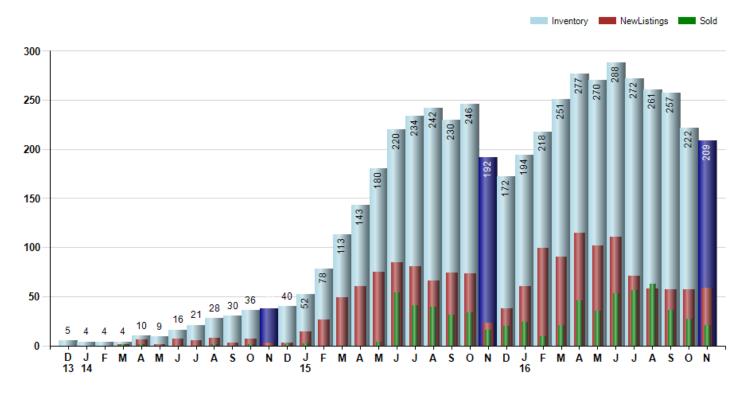
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The November 2016 Selling Price vs List Price of 96.3% was up from 95.2% last month and up from 93.2% in November of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

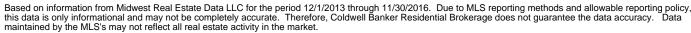


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in November 2016 was 59, up 3.5% from 57 last month and up 156.5% from 23 in November of last year.



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Homes Sold 3 Mo. Roll Avg	D 13 J 14	F N	M A 1 1 0 1	M 0 1	J 0 0	J A 0 1	S 1 0 0 0	0 1 1	N 0 0	D 1 1	J 15 2 1	F 0 1	M 0 1	A 0 0	M 4 1	J 54 19	J 41 33	A 39 45	S 31 37	O 34 35	N 16 27	D 20 23	J 16 24 20	F 9 18	M 21 18	A 46 25	M 35 34	J 53 45	J 56 48		S 36 52	O N 27 21 42 28
MedianSalePrice 3 Mo. Roll Avg	D 13 J 14 0 0	F N 0 1,80 0 60	00 834	M 0 878	J 0 278	J A 0 893 0 298		750 548	N 0 250	419	J 15 1,035 485	F 0 485	M 0 345	A 0 0	M 725 242	J 461 395	J 400 529	A 470 443				381			M 445 434	A 405 421	M 412 421				S  48	O N 145 510 144 468
Inventory MSI	D 13 J 14 5 4 0 0	F N	M A 4 10 4 10	M 9 0	J 16 0	J A 21 28 0 28		0 36 36	N 38 0	40 40	J 15 52 26	78 0	M 113 0	A 143 0	M 180 45	J 220 4	3 234 6	A 242 6	S 230 7	O 246 7	N 192 12		J 16 194 8	F 218 24	M 251 12	A 277 6	M 270 8	J 288 5	J 272 5	A 261 2 4	S 257 2	O N 222 209 8 10
Days On Market 3 Mo. Roll Avg	D 13 J 14 0 0	0 27	A A 7 34 2 104	M 0 104	J 0 11	J A 0 47 0 10		O 36 28	N 0 12	17 18	J 15 39 19	F 0 19	M 0 13	A 0 0	M 27 9	52 26	J 40 40	A 72 55	S 44 52	O 48 55	N 66 53	D 45 53	J 16 85 65	F 65 65	M 89 80	A 45 66	M 58 64	J 51 51	J 59 56	A 62 57	S 54 58	O N 58 60 58 57
Price per Sq Ft 3 Mo. Roll Avg	D 13 J 14 0 0	F N 0 18 0 6		M 0 153	J 0 93	J A 0 217 0 72		O 200 139	N 0 67		J 15 227 129	F 0 129	M 0 76	A 0 0	M 232 77	J 200 144	J 212 215	A 210 207				191			M 186 191	A 195 194					S 203 2 197 1	O N 202 194 198 200
Sale to List Price 3 Mo. Roll Avg	D 13 J 14 0.000 0.000	0.000 0.90	A A 00 0.928 00 0.609			J A 0.000 0.91 0.000 0.30		O 0.939 0.618		1.028	J 15 0.910 0.646				M 0.943 0.314		J 0.957 0.952			O 0.939 0.953			J 16 0.950 0.945			A 0.962 0.953		J 0.962 0.964				O N .952 0.963 .954 0.957
New Listings Inventory Sales	D 13 J 14 0 0 5 4 0 0	F N 0 4 0	A A 1 6 4 10 1 1	M 1 9	J 7 16 0	J A 5 8 21 28 0 1	S 3 30 0	O 7 36 1	N 3 38 0	D 3 40 1	J 15 14 52 2	F 26 78 0	M 49 113 0	A 60 143 0	M 75 180 4	J 85 220 54	31 234 41	A 66 242 39	S 74 230 31	73 246 34	N 23 192 16	38	J 16 60 194 24	F 99 218 9	M 90 251 21	A 115 277 46	M 102 270 35	J 111 288 53	J 71 272 56	261 2	S 57 257 2 36	O N 57 59 222 209 27 21
Avg Sale Price 3 Mo. Roll Avg	0's) D 13 J 14 0 0	F N 0 1,80 0 60	00 834	M 0 878	J 0 278	J A 0 893 0 298		O 750 548	N 0 250	419	J 15 1,035 485	F 0 485	M 0 345	A 0 0	M 855 285	J 535 463						362			M 466 491	A 513 482	M 474 484				S 137 4 179 4	O N 480 528 467 482

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