### MARKET ACTION REPORT

## February 2018

# MLS Area: Wilmette



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		7	Γrending		Trending V	Versus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$854,500	+		1				
Average List Price of all Current Listings	\$933,553	+		1				
February Median Sales Price	\$587,500	+	-	*	+	\$665,000	1	1
February Average Sales Price	\$818,467	+	+	*	*	\$860,843	•	1
Total Properties Currently for Sale (Inventory)	162	1		+				
February Number of Properties Sold	23	+		*	-	51	1	-
February Average Days on Market (Solds)	88	1	1	*	1	75	1	1
Asking Price per Square Foot (based on New Listings)	\$304	1	1	*	1	\$300	1	1
February Sold Price per Square Foot	\$279	1	1	*	1	\$277	•	1
February Month's Supply of Inventory	7.0	1	1	+	1	5.7	1	1
February Sale Price vs List Price Ratio	92.5%	+	1	1	+	92.8%	1	4

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### **Property Sales**

February Property sales were 23, up 9.5% from 21 in February of 2017 and -17.9% lower than the 28 sales last month. February 2018 sales were at a mid level compared to February of 2017 and 2016. February YTD sales of 51 are running 24.4% ahead of last year's year-to-date sales of 41.



The Median Sales Price in February was \$587,500, up 37.4% from \$427,500 in February of 2017 and down -12.5% from \$671,250 last month. The Average Sales Price in February was \$818,467, up 29.7% from \$631,024 in February of 2017 and down -8.6% from \$895,651 last month. February 2018 ASP was at highest level compared to February of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 3/1/2015 through 2/28/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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### **Inventory & MSI**

The Total Inventory of Properties available for sale as of February was 162, up 33.9% from 121 last month and down -14.7% from 190 in February of last year. February 2018 Inventory was at the lowest level compared to February of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The February 2018 MSI of 7.0 months was at a mid range compared with February of 2017 and 2016.

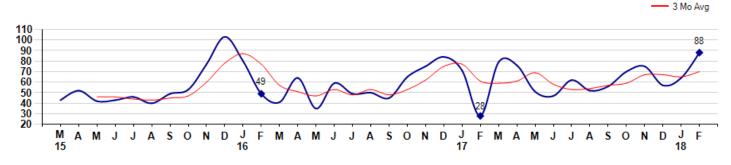
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for February was 88, up 37.5% from 64 days last month and up 214.3% from 28 days in February of last year. The February 2018 DOM was at its highest level compared with February of 2017 and 2016.

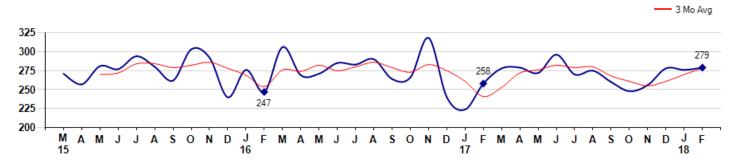
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The February 2018 Selling Price per Square Foot of \$279 was up 1.1% from \$276 last month and up 8.1% from \$258 in February of last year.

Average Selling Price per Square Foot for properties that sold during the month



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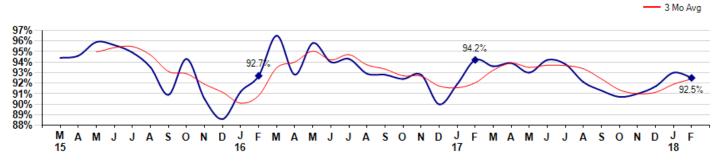


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### Selling Price vs Listing Price

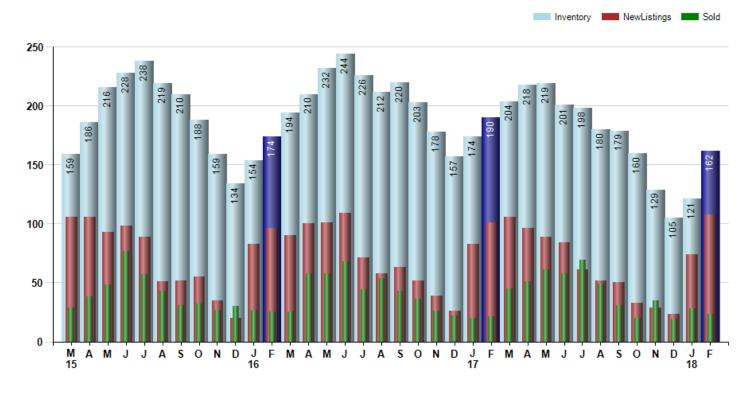
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The February 2018 Selling Price vs List Price of 92.5% was down from 93.0% last month and down from 94.2% in February of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

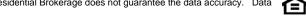


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in February 2018 was 108, up 45.9% from 74 last month and up 6.9% from 101 in February of last year.



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Homes Sold 3 Mo. Roll Avg		A M 38 48 38	J 77 54	J 57 61	A 43 59	S 31 44	O 32 35	N 27 30	D 30 30	J 16 27 28	F 25 27	M 25 26	A 58 36	M 58 47	J 68 61	J 44 57	A 54 55	S 43 47	O 36 44	N 26 35	D 22 28	J 17 20 23	F 21 21	M 45 29	A 51 39	M 61 52	J 58 57	J 69 63	A 49 59	S 31 50	O 20 33	N 35 29	D J 1 19 2 25 2	8 23
MedianSalePrice 3 Mo. Roll Avg	0's) M 15 795 65	A M 55 597 682				550 651			688	J 16 565 643	F 502 585	M 635 567	A 693 610	M 675 667	5 683 683	745 701	A 640 689	572 652		N 714 599	739	J 17 537 663		M 680 548	A 651 586			J 599 628		S 542 577			D J 1 570 67 556 58	1 588
Inventory MSI	M 15 159 18	A M 86 216 5 5	J 228 3	J 238 4	A 219 5	S 210 7	O 188 6	N 159 6		J 16 154 6	F 174 7	M 194 8	A 210 4	M 232 4	J 244 4	J 226 5	A 212 4	S 220 5	O 203 6	N 178 7		J 17 174 9	F 190 9	M 204 5	A 218 4	M 219 4	J 201 3	J 198 3	A 180 4	S 179 6	O 160 8	N 129 4	D J 1 105 12 6	
Days On Market 3 Mo. Roll Avg	M 15 43 5	A M 52 42 46	J 43 46	J 46 44	A 40 43	S 49 45	O 53 47	N 77 60	D 103 78	J 16 80 87	F 49 77	M 41 57	A 64 51	M 35 47	J 59 53	J 49 48	50 53	S 45 48	O 65 53	N 75 62	D 84 75	J 17 71 77	F 28 61	M 79 59	A 76 61	M 51 69	J 47 58	J 62 53	A 52 54	56 57	O 70 59	N 75 67	D J 1 57 6 67 6	
Price per Sq Ft 3 Mo. Roll Avg	M 15	A M 57 281 270			A 280 284				240	J 16 276 269	F 247 254	M 306 276	A 269 274	M 271 282	J 285 275	J 283 280	A 290 286	S 264 279	O 266 273		240	J 17 224 261	F 258 241	M 278 253	A 279 272		J 296 282	J 270 279	A 275 280	S 260 268	O 248 261		D J 1 278 27 261 27	8 F 6 279 0 278
Sale to List Price 3 Mo. Roll Avg	M 15		J 0.956 0.954		A 0.935 0.947		O 0.943 0.929	N 0.905 0.919	0.886	J 16 0.912 0.901	F 0.927 0.908			M 0.958 0.950			A 0.929 0.937	S 0.928 0.933		N 0.928 0.927	0.900			M 0.936 0.932		M 0.930 0.935			A 0.921 0.934			N 0.910 ( 0.910 (		8 F 30 0.925 19 0.924
New Listings Inventory Sales	M 15 106 10 159 18 29 3		98 228 77	J 89 238 57	A 51 219 43	S 52 210 31	55 188 32	N 35 159 27	20	J 16 83 154 27	F 96 174 25	M 90 194 25	A 100 210 58	M 101 232 58	J 109 244 68	J 71 226 44	58 212 54	63 220 43	O 52 203 36	N 39 178 26	D 26 157 22		F 101 190 21	M 106 204 45	A 96 218 51	M 89 219 61	J 84 201 58	J 61 198 69	A 52 180 49	50 179 31	33 160 20	N 29 129 35	D J 1 23 7 105 12 19 2	4 108 1 162
Avg Sale Price 3 Mo. Roll Avg	0's) M 15 1,069 71	A M 6 663 816							788	J 16 728 786	F 651 722	M 882 754	A 762 765	M 774 806		J 874 801	A 686 772	S 686 749	O 681 684		709		F 631 671	M 803 702	A 708 714		J 780 738	J 769 758		S 671 724			D J 1 739 89 765 82	6 818

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