MARKET ACTION REPORT

February 2018

MLS Area: Northbrook



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		7		Trending Versus*:					
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$599,000	1		-					
Average List Price of all Current Listings	\$719,152	+		+					
February Median Sales Price	\$402,500	1	+	+	+	\$395,000	1	1	
February Average Sales Price	\$453,313	1	1	1	+	\$440,030	1	1	
Total Properties Currently for Sale (Inventory)	259	1		+	-		-		
February Number of Properties Sold	34	1		+	-	67	1		
February Average Days on Market (Solds)	54	4	1	1	1	54	1	1	
February Month's Supply of Inventory	7.6	1	1	+	1	7.1	1	•	
February Sale Price vs List Price Ratio	95.8%	1	1	1	1	93.6%	•	*	

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

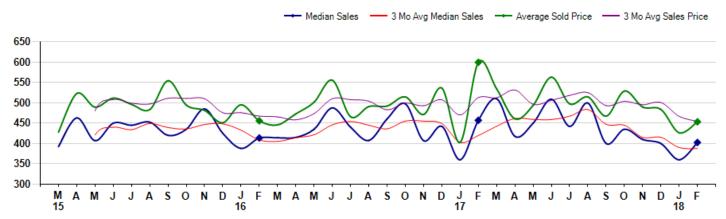
Property Sales

February Property sales were 34, down -8.1% from 37 in February of 2017 and 3.0% higher than the 33 sales last month. February 2018 sales were at a mid level compared to February of 2017 and 2016. February YTD sales of 67 are running -11.8% behind last year's year-to-date sales of 76.



The Median Sales Price in February was \$402,500, down -11.9% from \$457,000 in February of 2017 and up 11.8% from \$360,000 last month. The Average Sales Price in February was \$453,313, down -24.4% from \$599,511 in February of 2017 and up 6.3% from \$426,344 last month. February 2018 ASP was at the lowest level compared to February of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 3/1/2015 through 2/28/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of February was 259, up 17.7% from 220 last month and down -7.5% from 280 in February of last year. February 2018 Inventory was at a mid range compared to February of 2017 and 2016.

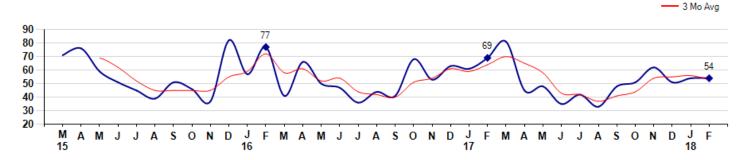
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The February 2018 MSI of 7.6 months was at a mid range compared with February of 2017 and 2016.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for February was 54, equal to 54 days last month and down -21.7% from 69 days in February of last year. The February 2018 DOM was at its lowest level compared with February of 2017 and 2016.

Average Days on Market(Listing to Contract) for properties sold during the month



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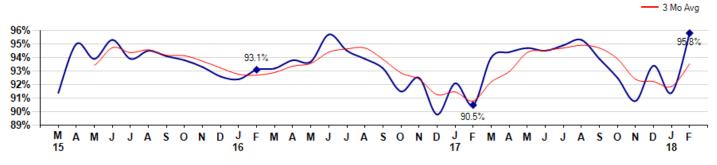


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Selling Price vs Listing Price

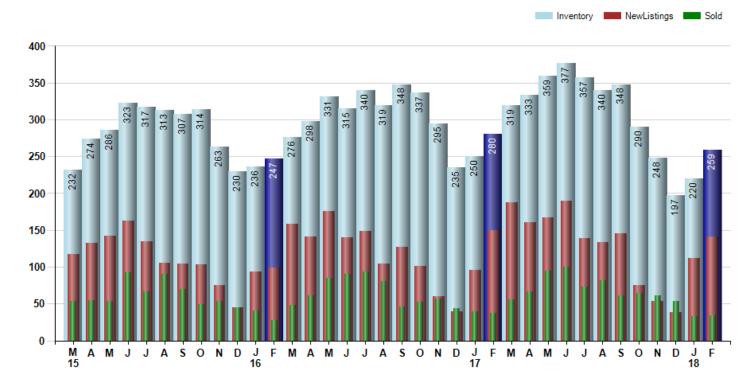
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The February 2018 Selling Price vs List Price of 95.8% was up from 91.4% last month and up from 90.5% in February of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in February 2018 was 141, up 25.9% from 112 last month and down -6.0% from 150 in February of last year.



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	M 15	A	M	J	J	A	S	О	N		J 16	F	M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	0	N	D J	
Homes Sold	54	55	54	92	66	90	70	49	54	45	40	28	48	61	85	90	93	81	46	52	57	44	39	37	56	67		100	73	82	61	64			33 34
3 Mo. Roll Avg			54	67	71	83	75	70	58	49	46	38	39	46	65	79	89	88	73	60	52	51	47	40	44	53	73	87	89	85	72	69	62	59	49 40
	's) M 15	A	M	J	J	Α	S	О	N		J 16	F	M	A	M	J	J	A	S	О	N	D	J 17	F	M	A	M	J	J	Α	S	О	N	D J	
MedianSalePrice	393			450		453	420	435		425	388	414		415		488	440	408	461					457	510			509	442	499	400				60 403
3 Mo. Roll Avg			421	440	434	449	439	436	447	448	433	409	405	414	421	446	454	445	436	455	455	449	403	420	442	462	459	459	467	483	447	445	415	115 3	90 388
	M 15	A	M	J	J	A	S	0			J 16	F	M	A	M	J	J	A	S	О	N		J 17	F	M	A	M	J	J	A	S	О	N	D J	
Inventory	232	274	286	323	317	313	307	314	263	230	236	247	276	298	331	315	340	319	348	337	295	235	250	280	319		359	377	357	340	348	290	248	197 2	20 259
MSI	4	5	5	4	5	3	4	6	5	5	6	9	6	5	4	4	4	4	8	6	5	5	6	8	6	5	4	4	5	4	6	5	4	4	7 8
	M 15	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	0	N	D J	18 F
Days On Market	71	76	59	51	45	39	51	46		82	57	77	41	66	50	47	36	44	41	68	53	63	61	69	81	45	48	35	42	33	48	51	62	51	54 54 56 53
3 Mo. Roll Avg	\perp		69	62	52	45	45	45	45	55	59	72	58	61	52	54	44	42	40	51	54	61	59	64	70	65	58	43	42	37	41	44	54	55	56 53
D	M 15	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	0	N	DJ	18 F
Price per Sq Ft	197			207	202	207	205	209		197	190	205	204	205			196	201	198	204	192	214	189	205				226	212		217			198 1	
3 Mo. Roll Avg			206	209	206	205	205	207	205	202	196	197	200	205	207	213	210	206	198	201	198	203	198	203	200	202	203	210	215	219	216	214	212	206 2	01 203
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C. L. L. D.	M 15	A	M	J	J	A 0.045	S	0 029	0.933		J 16	F	M	A	M 0.937	0.957	J	A 0.939	S 0.022	O 0.915	N	D .	J 17	F 0.005	M	0.944	M	0.945	J	A	S 0.020	0	N	D J	18 F 014 0.958
Sale to List Price 3 Mo. Roll Avg	0.914				0.939		0.941				0.924				0.937			0.939		0.915				0.905		0.944				0.953					0.935
5 Mo. Koli Avg			0.734	0.747	0.744	0.740	0.742	0.741	0.737	0.732	0.720	0.727	0.727	0.754	0.730	0.777	0.740	0.747	0.737	0.727	0.724	0.713	0.713	0.700	0.722	0.730	0.744	0.743	0.747	0.747	0.747	0.555	0.524 0	.722 0	0.555
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New Listings Inventory						105 313	104 307	103 314	75 263	45 230	94 236		158 276	141 298			149 340	104 319	127 348	101 337	60 295	39 235	96 250	150 280	188 319			190 377	139 357	134 340		75 290			12 141 20 259
Sales	54	55	54	92	66	90	70	49	54	45	40	28	48	61	85	90	93	81	46	52	57	44	39	37	56	67		100	73	82	61	64	61		33 34
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Avg Sale Price				511	496	483	554	494	481	451	495	456	446	A 473	502	555	466	491	492	515	471			600	534	461		563	497	515	467	-	490 ·		26 453
3 Mo. Roll Avg	120							511		476	476		466	458			508	504	483									506	518	525					67 454
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