### **MARKET ACTION REPORT**

## December 2017

# MLS Area: Lake Bluff



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$623,500	1		1				
Average List Price of all Current Listings	\$961,906	1		1			-	
December Median Sales Price	\$367,250	+	1	+	+	\$456,000	4	4
December Average Sales Price	\$409,138	+	1	+	+	\$534,096	1	1
Total Properties Currently for Sale (Inventory)	62	+		+		-		
December Number of Properties Sold	8	+	-	+		175	4	_
December Average Days on Market (Solds)	51	+	1	+	+	71	1	1
December Month's Supply of Inventory	7.8	1	1	1	1	7.1	1	+
December Sale Price vs List Price Ratio	92.7%	+	-	1	1	92.6%	1	•

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### **Property Sales**

December Property sales were 8, down -42.9% from 14 in December of 2016 and -42.9% lower than the 14 sales last month. December 2017 sales were at their lowest level compared to December of 2016 and 2015. December YTD sales of 175 are running -4.4% behind last year's year-to-date sales of 183.



The Median Sales Price in December was \$367,250, down -10.7% from \$411,032 in December of 2016 and down -31.4% from \$535,000 last month. The Average Sales Price in December was \$409,138, down -16.2% from \$488,408 in December of 2016 and down -31.9% from \$600,793 last month. December 2017 ASP was at the lowest level compared to December of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 1/1/2015 through 12/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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### Inventory & MSI

The Total Inventory of Properties available for sale as of December was 62, down -11.4% from 70 last month and down -15.1% from 73 in December of last year. December 2017 Inventory was at the lowest level compared to December of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2017 MSI of 7.8 months was at its highest level compared with December of 2016 and 2015.

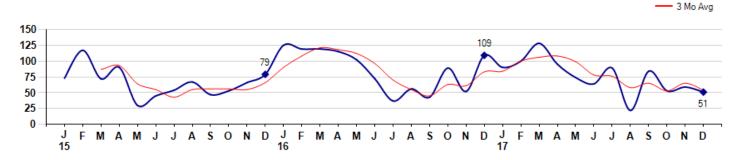
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 51, down -13.6% from 59 days last month and down -53.2% from 109 days in December of last year. The December 2017 DOM was at its lowest level compared with December of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month



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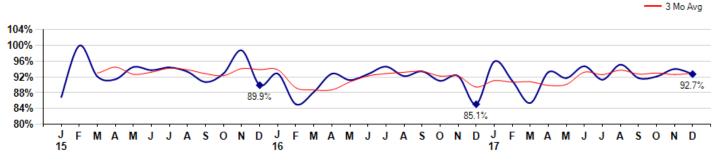


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### Selling Price vs Listing Price

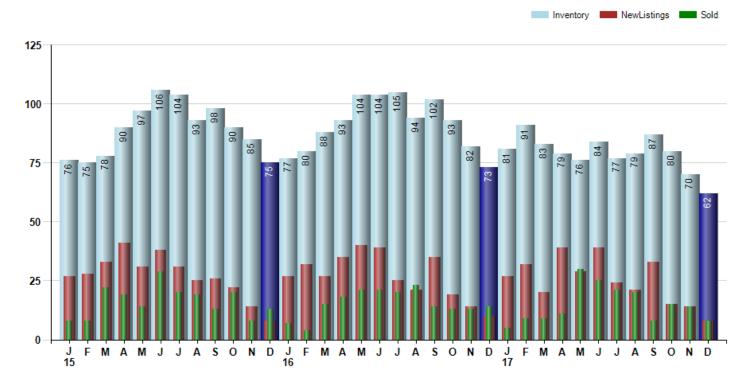
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2017 Selling Price vs List Price of 92.7% was down from 94.0% last month and up from 85.1% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

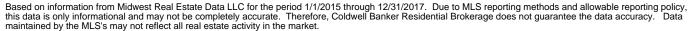


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2017 was 8, down -42.9% from 14 last month and down -20.0% from 10 in December of last year.



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Homes Sold   S   S   22   19   14   29   20   19   13   20   8   13   7   4   15   18   21   21   20   23   14   13   13   14   3   Mo. Roll Avg   Roll	
MedianSalePrice   435   355   492   377   355   478   430   535   394   483   315   400   565   142   400   519   598   525   418   455   231   385   510   411   3 Mo. Roll Avg   427   408   408   403   421   481   453   471   397   399   427   369   369   354   506   547   513   466   368   357   375   435	
J 15   F   M   A   M   J   J   A   S   O   N   D   J 16   F   M   A   M   J   J   A   S   O   N   D	J 17         F         M         A         M         J         J         A         S         O         N         D           81         91         83         79         76         84         77         79         87         80         70         62           16         10         9         7         3         3         4         4         11         5         5         8
Days On Market         73         117         72         90         30         45         54         67         47         53         66         79         125         119         115         102         72         37         56         43         89         52         109           3 Mo. Roll Avg         87         93         64         55         43         55         56         56         55         66         90         108         121         118         112         96         70         55         45         63         61         83	
Price per Sq Ft         188         172         221         200         181         219         206         252         179         253         205         213         257         117         185         239         236         223         209         243         172         241         245         203           3 Mo. Roll Avg         194         198         201         200         202         226         212         228         212         224         225         196         186         180         220         233         223         225         208         219         230	J 17         F         M         A         M         J         J         A         S         O         N         D           210         218         212         216         205         248         207         208         246         193         223         207           219         210         213         215         211         223         220         221         220         216         221         208
Sale to List Price 0.869 0.999 0.921 0.914 0.945 0.937 0.944 0.933 0.907 0.929 0.987 0.899 0.928 0.851 0.882 0.928 0.912 0.927 0.926 0.912 0.927 0.946 0.922 0.934 0.910 0.922 0.851	J 17         F         M         A         M         J         J         A         S         O         N         D           0.959         0.910         0.854         0.932         0.917         0.947         0.913         0.951         0.917         0.921         0.940         0.927           0.911         0.907         0.908         0.899         0.901         0.932         0.926         0.937         0.927         0.930         0.926         0.929
New Listings   27   28   33   41   31   38   31   25   26   22   14   8   27   32   27   35   40   39   25   21   35   19   14   10     New Listings   27   28   33   41   31   38   31   25   26   22   14   8   27   32   27   35   40   39   25   21   35   19   14   10     Inventory   76   75   78   90   97   106   104   93   98   90   85   75   77   80   88   93   104   104   105   94   102   93   82   73     Sales   8   8   22   19   14   29   20   19   13   20   8   13   7   4   15   18   21   21   20   23   14   13   13   14	81 91 83 79 76 84 77 79 87 80 70 62
Avg Sale Price         416         385         470         420         331         519         464         581         403         743         498         481         664         195         461         657         695         549         495         740         328         643         557         488           3 Mo. Roll Avg         424         425         407         423         438         521         483         576         548         574         547         447         440         438         604         634         580         595         521         570         509         563	

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