MARKET ACTION REPORT

May 2016

MLS Area: Lake Bluff



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7		Trending V	Versus*:			
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$725,000	+		1				
Average List Price of all Current Listings	\$989,504	1		+				
May Median Sales Price	\$597,500	1	1	*	1	\$510,000	*	*
May Average Sales Price	\$695,167	1	1	1	1	\$596,448	1	1
Total Properties Currently for Sale (Inventory)	103	*		1			-	
May Number of Properties Sold	21	1		*	-	65	4	-
May Average Days on Market (Solds)	102	1	+	1	1	113	1	1
May Month's Supply of Inventory	4.9	+	+	+	+	9.3	1	1
May Sale Price vs List Price Ratio	94.4%	+	4	1	1	94.6%	1	1

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

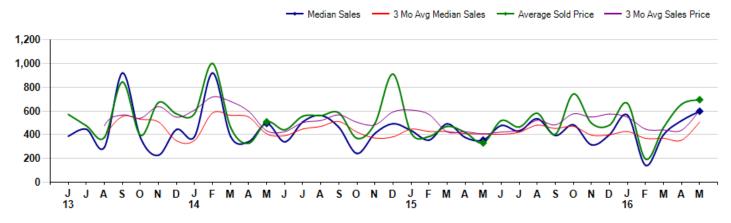
Property Sales

May Property sales were 21, up 50.0% from 14 in May of 2015 and 16.7% higher than the 18 sales last month. May 2016 sales were at their highest level compared to May of 2015 and 2014. May YTD sales of 65 are running -8.5% behind last year's year-to-date sales of 71.



The Median Sales Price in May was \$597,500, up 68.3% from \$354,975 in May of 2015 and up 15.1% from \$519,000 last month. The Average Sales Price in May was \$695,167, up 110.2% from \$330,729 in May of 2015 and up 5.8% from \$656,883 last month. May 2016 ASP was at highest level compared to May of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 6/1/2013 through 5/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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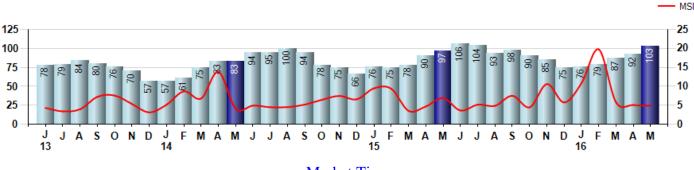
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Inventory & MSI

The Total Inventory of Properties available for sale as of May was 103, up 12.0% from 92 last month and up 6.2% from 97 in May of last year. May 2016 Inventory was at highest level compared to May of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2016 MSI of 4.9 months was at a mid range compared with May of 2015 and 2014.

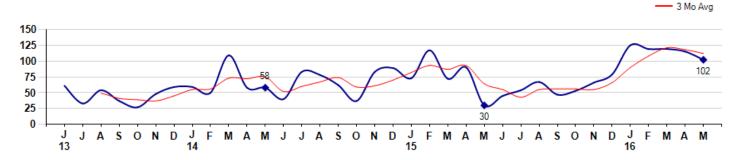
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 102, down -11.3% from 115 days last month and up 240.0% from 30 days in May of last year. The May 2016 DOM was at its highest level compared with May of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



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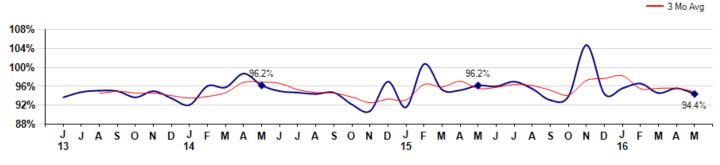


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Selling Price vs Listing Price

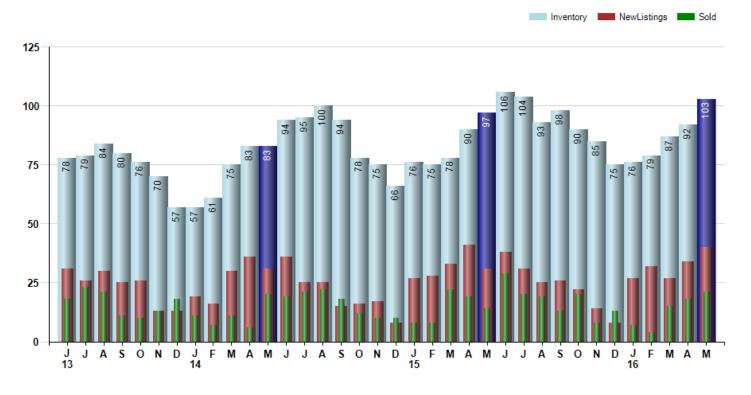
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2016 Selling Price vs List Price of 94.4% was down from 95.6% last month and down from 96.2% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

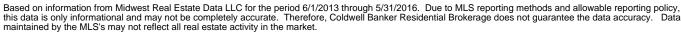


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2016 was 40, up 17.6% from 34 last month and up 29.0% from 31 in May of last year.



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Homes Sold 3 Mo. Roll Avg	J 13 18			11		N 13 11	D 18 14	J 14 11 14	F 7 12	M 11 10	A 6 8	M 20 12	J 19 15	J 21 20	A 22 21	S 18 20	O 12 17	N 10 13	D .	J 15 8 9	F 8 9	M 22 13	A 19 16	M 14 18	J 29 21	J 20 21	A 19 23	S 13 17	O 20 17	N 8 14	D 13 14	J 16 7 9	F 4 8	M 15 9	A M 18 21 12 18	
MedianSalePrice 3 Mo. Roll Avg	9 13						444		F 920 583		A 342 549	M 495 407	J 340 392	J 508 448	A 562 470	S 463 511	O 242 422	N 411 372	493		F 355 428					J 430 421		S 394 453	0 483 471	N 315 397	D 400 399			M 400 369	A M 519 598 354 506	3
Inventory MSI	J 13 78 4	J 79 3	A 84 4		O 76 8	N 70 5	D 57	J 14 57 5	F 61 9	M 75 7	A 83 14	M 83 4	J 94 5	95 5	A 100 5	S 94 5	78 7	N 75 8	D .	J 15 76 10	F 75 9	M 78 4	A 90 5	M 97 7	J 106 4	J 104 5	A 93 5	S 98 8	90 5	N 85 11	75 6	J 16 76 11	F 79 20	M 87 6	A M 92 103 5 5	[] •
Days On Market 3 Mo. Roll Avg	J 13 61			37	O 27 39	N 48 37	D . 59 45	J 14 59 55	F 50 56	M 109 73	A 58 72	M 58 75	J 40 52	83 60	A 78 67	S 62 74	O 37 59	N 83 61	D . 89 70	J 15 73 82	F 117 93	M 72 87	A 90 93	M 30 64	J 45 55	J 54 43	A 67 55	S 47 56	O 53 56	N 66 55				M 119 121	A M 115 102 118 112	
Price per Sq Ft 3 Mo. Roll Avg	J 13 175			S 16 20 28 23			192	J 14 218 200			A 174 210	M 216 196	J 180 190	J 193 196	A 230 201	S 231 218	O 171 211	N 192 198	247	J 15 188 209	F 172 202	M 221 194			J 219 200	J 206 202		S 179 212	O 253 228	N 205 212	213			M 185 186	A M 239 236 180 220]
Sale to List Price 3 Mo. Roll Avg	J 13	J 0.948 0. 0.	A 951 0.9 945 0.9	950 0.9		N .950 0 .946 0	0.935		F 0.961 0.939						A 0.944 0.947			N 0.908 0.926	0.970		F 1.007 0.964				J 0.960 0.958		A 0.955 0.962			N 1.047 0.972	0.944				A M 0.956 0.944 0.956 0.949	4
New Listings Inventory Sales	J 13 31 78 18	79	84	25 Z	O 26 76 10	N 13 70 13	D . 13 . 57 . 18	J 14 19 57 11	F 16 61 7	M 30 75 11	A 36 83 6	M 31 83 20	J 36 94 19	J 25 95 21	A 25 100 22	S 15 94 18	O 16 78 12	N 17 75 10	B 66 10	J 15 27 76 8	F 28 75 8	M 33 78 22	A 41 90 19	M 31 97 14	J 38 106 29	J 31 104 20	A 25 93 19	S 26 98 13	O 22 90 20	N 14 85 8	D 8 75 13	J 16 27 76 7	F 32 79 4	M 27 87 15	A M 34 40 92 103 18 21	3
Avg Sale Price 3 Mo. Roll Avg	0 10			S 44 39 66 5.			576	J 14 578 608		M 462 680	A 328 597	M 508 433	J 441 426	J 556 502	A 561 519	S 584 567	O 369 505	N 495 483	911			M 470 424	A 420 425	M 331 407	J 519 423			S 403 483	O 743 576	N 498 548					A M 657 695 438 604	5

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