### MARKET ACTION REPORT

## May 2016

# MLS Area: Glencoe



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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|---|-------------|----|------------------|-----|------------|-------------|----------|-----------|
| Market Profile & Trends Overview                | Month       | LM | L <sub>3</sub> M | PYM | LY         | YTD         | PriorYTD | PriorYear |
| Median List Price of all Current Listings       | \$1,225,000 | *  |                  | 1   |            |             |          |           |
| Average List Price of all Current Listings      | \$1,460,384 | 1  |                  | 1   |            | -           |          |           |
| May Median Sales Price                          | \$1,287,500 | +  | 1                | 1   | 1          | \$1,092,500 | 1        | 1         |
| May Average Sales Price                         | \$1,528,556 | 1  | *                | 1   | 1          | \$1,233,474 | 1        | •         |
| Total Properties Currently for Sale (Inventory) | 113         | 1  |                  | 1   |            | -           | -        |           |
| May Number of Properties Sold                   | 18          | 1  | -                | *   |            | 48          | 1        |           |
| May Average Days on Market (Solds)              | 48          | 1  | *                | 1   | +          | 53          | 1        | 1         |
| May Month's Supply of Inventory                 | 6.3         | +  | +                | +   | 1          | 6.9         | 4        | 1         |
| May Sale Price vs List Price Ratio              | 94.1%       | 1  | 1                | 1   | 1          | 93.7%       | 1        | 1         |

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

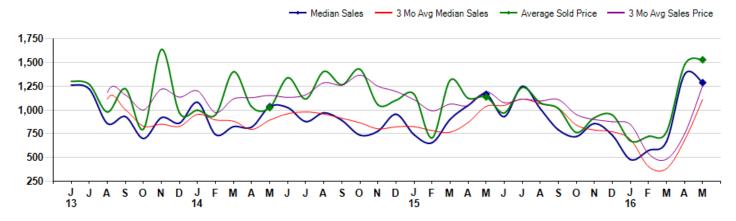
#### **Property Sales**

May Property sales were 18, up 157.1% from 7 in May of 2015 and 38.5% higher than the 13 sales last month. May 2016 sales were at their highest level compared to May of 2015 and 2014. May YTD sales of 48 are running 20.0% ahead of last year's year-to-date sales of 40.



The Median Sales Price in May was \$1,287,500, up 10.5% from \$1,165,000 in May of 2015 and down -6.4% from \$1,375,000 last month. The Average Sales Price in May was \$1,528,556, up 34.5% from \$1,136,429 in May of 2015 and up 3.7% from \$1,474,615 last month. May 2016 ASP was at highest level compared to May of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 6/1/2013 through 5/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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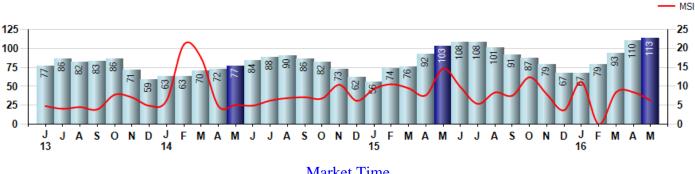
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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of May was 113, up 2.7% from 110 last month and up 9.7% from 103 in May of last year. May 2016 Inventory was at highest level compared to May of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2016 MSI of 6.3 months was at a mid range compared with May of 2015 and 2014.

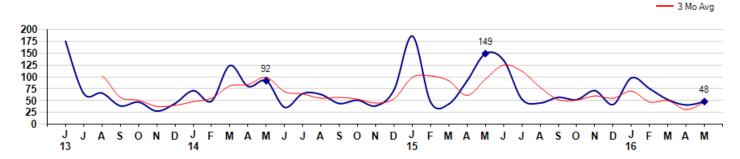
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 48, up 17.1% from 41 days last month and down -67.8% from 149 days in May of last year. The May 2016 DOM was at its lowest level compared with May of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



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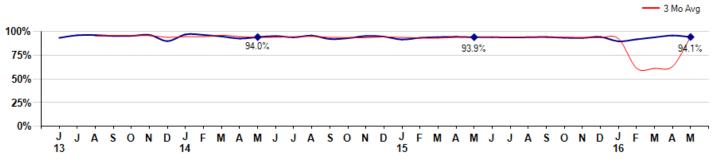


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#### Selling Price vs Listing Price

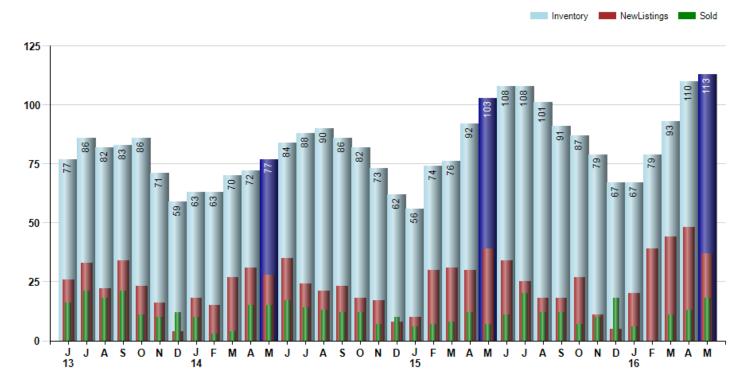
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2016 Selling Price vs List Price of 94.1% was down from 95.7% last month and up from 93.9% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

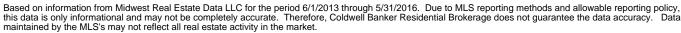


Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2016 was 37, down -22.9% from 48 last month and down -5.1% from 39 in May of last year.



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| Homes Sold<br>3 Mo. Roll Avg         | J 13                   | J A<br>21 18<br>18             | S<br>21<br>20       | O<br>11<br>17       | N<br>10<br>14       | D<br>12<br>11       | J 14<br>10<br>11       | F<br>3<br>8        | M<br>4<br>6         | A<br>15<br>7        | M<br>15<br>11       | J<br>17<br>16       | J<br>14<br>15       | A<br>13<br>15       | S<br>12<br>13       | 0<br>12<br>12       | N<br>7<br>10        | D .                     | J 15<br>6<br>8        | F<br>7<br>8         | M<br>8<br>7        | A<br>12<br>9        | M<br>7<br>9         | J<br>11<br>10        | J<br>20<br>13        | A<br>12<br>14        | S<br>12<br>15       | O<br>7<br>10        | N<br>10<br>10       | D J<br>18<br>12           | J 16<br>6<br>11       | F<br>0<br>8             | M<br>11<br>6         | A M<br>13 18<br>8 14            |
|--------------------------------------|------------------------|--------------------------------|---------------------|---------------------|---------------------|---------------------|------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------------|----------------------|---------------------------------|
| MedianSalePrice<br>3 Mo. Roll Avg    | 1 9 13                 | J A<br>220 858<br>1,113        |                     |                     |                     | 863                 | J 14<br>1,081<br>954   | F<br>740<br>894    | M<br>825<br>882     |                     | M<br>1,035<br>893   |                     | J<br>878<br>979     | A<br>970<br>958     | 890<br>913          | 736<br>865          | N<br>777<br>801     | 955                     | J 15<br>740<br>824    |                     |                    |                     |                     |                      | J<br>1,250<br>1,115  |                      | S<br>791<br>1,018   | 720<br>841          |                     |                           | 478                   |                         |                      | A M<br>375 1,288<br>82 1,111    |
| Inventory<br>MSI                     | J 13<br>77<br>5        | J A<br>86 82<br>4 5            | 83<br>4             | 0<br>86<br>8        | N<br>71<br>7        | D<br>59<br>5        | J 14<br>63<br>6        | 63<br>21           | M<br>70<br>18       | A<br>72<br>5        | 77<br>5             | J<br>84<br>5        | 88<br>6             | A<br>90<br>7        | 86<br>7             | O<br>82<br>7        | 73<br>10            | D .                     | J 15<br>56<br>9       | F<br>74<br>11       | M<br>76<br>10      | A<br>92<br>8        | M<br>103<br>15      | J<br>108<br>10       | J<br>108<br>5        | A<br>101<br>8        | S<br>91<br>8        | 0<br>87<br>12       | N<br>79<br>8        | D J 67 4                  | J 16<br>67<br>11      | F<br>79<br>0            | M<br>93 1<br>8       | A M<br>10 113<br>8 6            |
| Days On Market<br>3 Mo. Roll Avg     | J 13<br>175            | J A<br>65 66<br>102            |                     | O<br>47<br>51       | N<br>28<br>38       | D<br>44<br>40       | J 14<br>71<br>48       | F<br>49<br>55      | M<br>124<br>81      | A<br>80<br>84       | M<br>92<br>99       | J<br>36<br>69       | 5<br>65<br>64       | 63<br>55            | S<br>44<br>57       | 0<br>51<br>53       | N<br>39<br>45       | D . 73 54               | J 15<br>186<br>99     | F<br>47<br>102      | M<br>43<br>92      | A<br>92<br>61       |                     | J<br>135<br>125      | 53<br>112            | A<br>45<br>78        | 57<br>52            | O<br>52<br>51       | N<br>71<br>60       | D J<br>42<br>55           | J 16<br>98<br>70      | F<br>0<br>47            |                      | A M<br>41 48<br>31 47           |
| Price per Sq Ft<br>3 Mo. Roll Avg    | J 13<br>310 3          | J A<br>307 295<br>304          |                     |                     |                     | 295                 | J 14<br>305<br>285     | F<br>297<br>299    |                     | A<br>261<br>261     | M<br>282<br>256     | J<br>327<br>290     | J<br>327<br>312     | A<br>279<br>311     |                     | O<br>348<br>298     | N<br>327<br>314     | 297                     | J 15<br>374<br>333    |                     |                    |                     | M<br>351<br>340     |                      |                      |                      | S<br>255<br>293     |                     |                     | D J<br>272<br>277         | 265                   |                         | M<br>242 34<br>169 1 | A M<br>43 339<br>95 308         |
| Sale to List Price<br>3 Mo. Roll Avg | J 13<br>0.932 0.       | J A<br>960 0.960<br>0.951      |                     |                     |                     | D<br>0.898<br>0.938 |                        |                    | M<br>0.947<br>0.959 |                     |                     |                     | J<br>0.938<br>0.943 |                     |                     |                     |                     | D .<br>0.945 0<br>0.942 |                       | F<br>0.933<br>0.931 |                    | A<br>0.943<br>0.939 |                     | J<br>0.940<br>0.941  |                      |                      |                     | O<br>0.933<br>0.938 |                     | D J<br>0.942 (<br>0.935 ( | 0.896                 | F<br>0.000 0<br>0.613 0 |                      | A M<br>057 0.941<br>632 0.945   |
| New Listings<br>Inventory<br>Sales   | J 13<br>26<br>77<br>16 | J A<br>33 22<br>86 82<br>21 18 | 83                  | O<br>23<br>86<br>11 | N<br>16<br>71<br>10 | D<br>4<br>59<br>12  | J 14<br>18<br>63<br>10 | F<br>15<br>63<br>3 | M<br>27<br>70<br>4  | A<br>31<br>72<br>15 | M<br>28<br>77<br>15 | J<br>35<br>84<br>17 | J<br>24<br>88<br>14 | A<br>21<br>90<br>13 | S<br>23<br>86<br>12 | 0<br>18<br>82<br>12 | N<br>17<br>73<br>7  | D . 8 62 10             | J 15<br>10<br>56<br>6 | F<br>30<br>74<br>7  | M<br>31<br>76<br>8 | A<br>30<br>92<br>12 | M<br>39<br>103<br>7 | J<br>34<br>108<br>11 | J<br>25<br>108<br>20 | A<br>18<br>101<br>12 | S<br>18<br>91<br>12 | O<br>27<br>87<br>7  | N<br>11<br>79<br>10 | D J 5 67 18               | J 16<br>20<br>67<br>6 | F<br>39<br>79<br>0      |                      | A M<br>48 37<br>10 113<br>13 18 |
| Avg Sale Price<br>3 Mo. Roll Avg     | 1,301 1,               | J A<br>269 979<br>1,183        | S<br>1,223<br>1,157 | ,,,                 | N<br>1,637<br>1,220 | 968                 | J 14<br>998<br>1,201   | / -                | · /                 | -                   | M<br>1,024<br>1,154 |                     | -                   | A<br>1,405<br>1,287 |                     |                     | N<br>1,055<br>1,249 | 1,102                   |                       | F<br>706<br>992     | · /                | · /                 |                     | - 0-                 |                      | A<br>1,075<br>1,094  | S<br>1,016<br>1,109 |                     |                     | D J<br>946<br>876         | 674                   | -                       |                      | A M<br>175 1,529<br>49 1,258    |

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