## MARKET ACTION REPORT

# MLS Area: Lincolnshire

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June 201

Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome,

		7	Γrending	Versus*:	Trending V	Versus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$609,900	+		*				
Average List Price of all Current Listings	\$719,828	+		1				
June Median Sales Price	\$480,000	+	1	1	*	\$429,048	1	4
June Average Sales Price	\$518,272	1	1	1	*	\$467,993		+
Total Properties Currently for Sale (Inventory)	81	*		1				
June Number of Properties Sold	21	1		*	-	87	•	-
June Average Days on Market (Solds)	76	1	1	1	1	77	1	1
June Month's Supply of Inventory	3.9	+	1	+	+	6.4	+	1
June Sale Price vs List Price Ratio	92.6%	1	1	+	-	93.3%	-	1

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

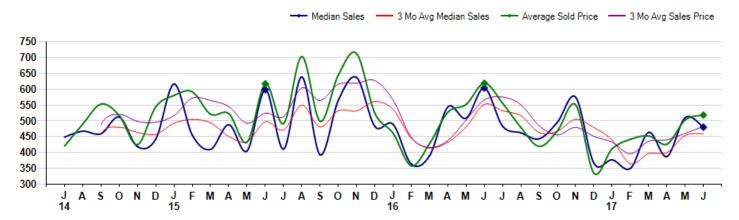
### **Property Sales**

June Property sales were 21, up 16.7% from 18 in June of 2016 and 23.5% higher than the 17 sales last month. June 2017 sales were at their highest level compared to June of 2016 and 2015. June YTD sales of 87 are running 47.5% ahead of last year's year-to-date sales of 59.



The Median Sales Price in June was \$480,000, down -20.5% from \$604,000 in June of 2016 and down -6.0% from \$510,500 last month. The Average Sales Price in June was \$518,272, down -16.3% from \$619,000 in June of 2016 and up 3.0% from \$503,048 last month. June 2017 ASP was at the lowest level compared to June of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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MLS Area: Lincolnshire



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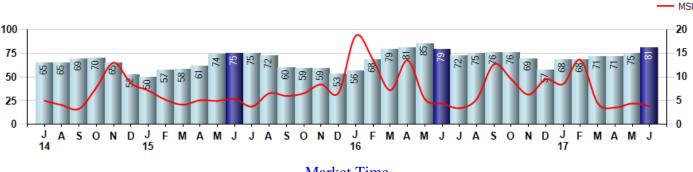
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### **Inventory & MSI**

The Total Inventory of Properties available for sale as of June was 81, up 8.0% from 75 last month and up 2.5% from 79 in June of last year. June 2017 Inventory was at highest level compared to June of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2017 MSI of 3.9 months was at its lowest level compared with June of 2016 and 2015.

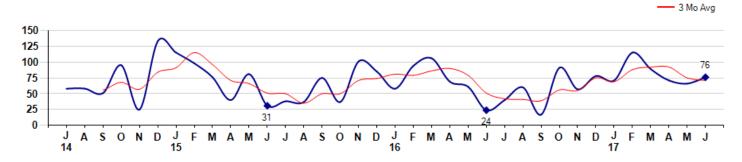
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 76, up 15.2% from 66 days last month and up 216.7% from 24 days in June of last year. The June 2017 DOM was at its highest level compared with June of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month



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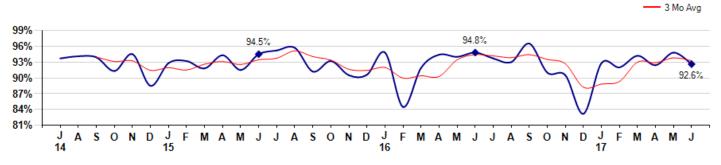
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### Selling Price vs Listing Price

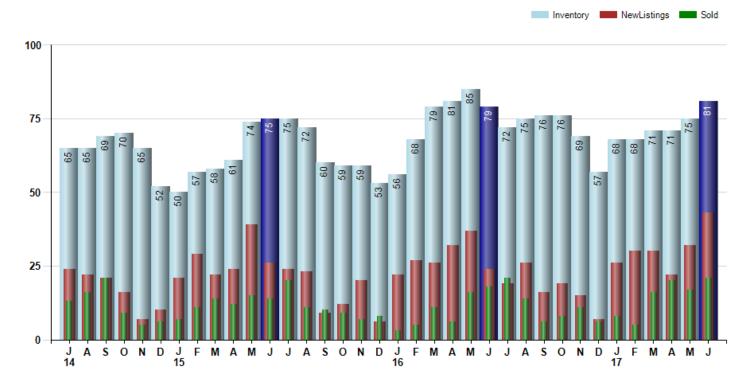
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2017 Selling Price vs List Price of 92.6% was down from 94.8% last month and down from 94.8% in June of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2017 was 43, up 34.4% from 32 last month and up 79.2% from 24 in June of last year.



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Homes Sold 3 Mo. Roll Avg	J 14 13	A S 16 21 17		N 5 12	D .	J 15 7 6	F 11 8	M 14 11	A 12 12	M 15 14	J 14 14	J 20 16	A 11 15	S 10 14	O 9 10	N 7 9	D 8 8	J 16 3 6	F 5 5	M 11 6	A 6 7	M 16 11	J 18 13	J 21 18	A 14 18	S 6 14	0 8 9	N 11 8	D J 1	7 I 8 5 8 6	M 16 10	20		J 21 19
MedianSalePrice 3 Mo. Roll Avg	1 0 17	A S 468 460 459			443		F 455 505	M 410 494		M 405 434	J 599 497	J 411 472	A 639 549	S 393 481	O 565 532	N 637 532	483		F 364 445	M 390 414		M 509 481	J 604 552						D J 1 366 37 479 43	7 350				J 480 459
Inventory MSI	J 14 65 5	A S 65 69 4 3	O 70 8	N 65 13	D 52	J 15 50 7	F 57 5	M 58 4	A 61 5	M 74 5	J 75 5	75 4	A 72 7	60 6	O 59 7	N 59 8	D 53 7	J 16 56 19	F 68 14	M 79 7	A 81 14	M 85 5	J 79 4	J 72 3	A 75 5	S 76 13	O 76 10	N 69 6	D J 1 57 6	7 I 8 68 9 14				J 81 4
Days On Market 3 Mo. Roll Avg	J 14 58	A 8 58 51 56		N 25 57		J 15 115 91	F 98 115	M 76 96	A 40 71	M 81 66	J 31 51	J 38 50	A 37 35	S 75 50	O 37 50	N 101 71	D 85 74	J 16 58 81	F 94 79	M 106 86	A 69 90	M 61 79	J 24 51	J 40 42	A 60 41	S 17 39	O 91 56	N 57 55		7 I 1 113 9 88			M 66 75	J 76 71
Price per Sq Ft 3 Mo. Roll Avg	J 14 162	A 8 187 198 182			179			M 178 188						S 171 185	O 215 199	N 220 202	187	J 16 213 207			A 202 187				A 182 192				D J 1 148 18 166 17	3 191				J 202 189
Sale to List Price 3 Mo. Roll Avg	J 14 0.937	A S 0.941 0.939 0.939	0.913	N 0.945 0.932	0.885				A 0.943 0.931	M 0.915 0.925				S 0.912 0.940			0.906	J 16 0.948 0.920		M 0.919 0.904		M 0.940 0.934		J 0.937 0.942	A 0.930 0.938			N 0.905 0.927				0.924	M 0.948 0.938	
New Listings Inventory Sales	J 14 24 65 13	A S 22 21 65 69 16 21		N 7 65 5	D . 10 52 6	J 15 21 50 7	F 29 57 11	M 22 58 14	A 24 61 12	M 39 74 15	J 26 75 14	J 24 75 20	A 23 72 11	S 9 60 10	0 12 59 9	N 20 59 7	D 6 53 8	J 16 22 56 3	F 27 68 5	M 26 79 11	A 32 81 6	M 37 85 16	J 24 79 18	J 19 72 21	A 26 75 14	S 16 76 6	O 19 76 8	N 15 69 11		7 I 6 30 8 68 8 5		22 71	75	J 43 81 21
Avg Sale Price 3 Mo. Roll Avg	0 17	A S 490 553 488	517		544		F 592 572	M 521 564		M 433 492	J 617 524	J 492 514	A 703 604			N 713 619			F 358 448										D J 1 335 41 451 43	2 442		427	503	J 518 483

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