## **MARKET ACTION REPORT**

### January 2016

## MLS Area: Winnetka



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7		Trending Versus*:					
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$1,599,000	+		1					
Average List Price of all Current Listings	\$1,765,861	+		1			-		
January Median Sales Price	\$910,000	+	1	1	+	\$910,000	+	+	
January Average Sales Price	\$1,309,663	+	1	1	-	\$1,309,663	+	4	
Total Properties Currently for Sale (Inventory)	137	1		1					
January Number of Properties Sold	17	1	-	+		17	4	-	
January Average Days on Market (Solds)	151	1	1	1	1	151	1	1	
January Month's Supply of Inventory	8.1	1	+	*	1	8.1	1	+	
January Sale Price vs List Price Ratio	94.7%	+	1	1	1	94.3%	1	4	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

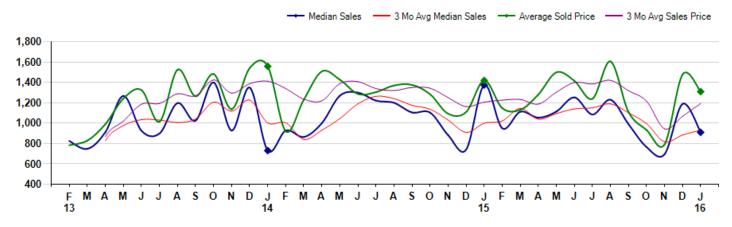
#### **Property Sales**

January Property sales were 17, down -5.6% from 18 in January of 2015 and 6.3% higher than the 16 sales last month. January 2016 sales were at a mid level compared to January of 2015 and 2014. January YTD sales of 17 are running -5.6% behind last year's year-to-date sales of 18.



The Median Sales Price in January was \$910,000, down -33.8% from \$1,375,000 in January of 2015 and down -23.5% from \$1,190,000 last month. The Average Sales Price in January was \$1,309,663, down -7.7% from \$1,419,088 in January of 2015 and down -11.5% from \$1,479,125 last month. January 2016 ASP was at the lowest level compared to January of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2013 through 1/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of January was 137, up 10.5% from 124 last month and up 19.1% from 115 in January of last year. January 2016 Inventory was at highest level compared to January of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2016 MSI of 8.1 months was at a mid range compared with January of 2015 and 2014.

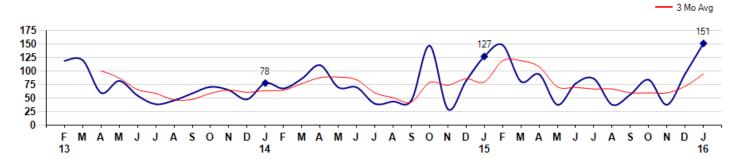
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 151, up 58.9% from 95 days last month and up 18.9% from 127 days in January of last year. The January 2016 DOM was at its highest level compared with January of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



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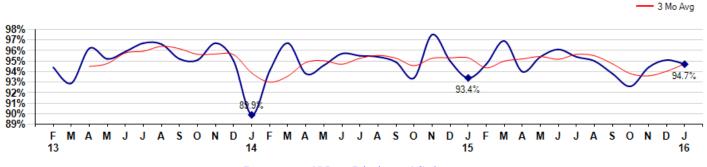


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#### Selling Price vs Listing Price

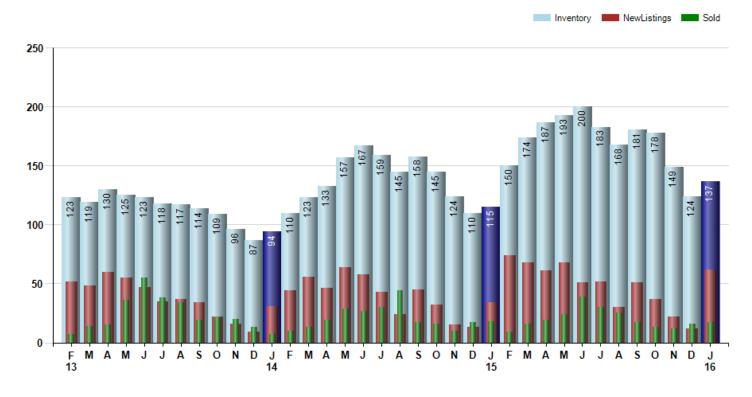
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2016 Selling Price vs List Price of 94.7% was down from 95.1% last month and up from 93.4% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2016 was 62, up 416.7% from 12 last month and up 82.4% from 34 in January of last year.



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Homes Sold 3 Mo. Roll Avg	F 13	M 14	A 15 12	M 36 22	J 55 35	J 38 43	A 34 42	S 19 30	O 21 25	N 20 20	D 13 18	J 14 7 13	F 10 10	M 13 10	A 19 14	M 29 20	J 27 25	J 30 29	A 44 34	S 17 30	O 16 26	N 10 14	D .	J 15 18 15	F 9 15	M 16 14	A 19 15	M 24 20	J 39 27	J 30 31	A 25 31	S 17 24	O 13 18	N 12 14	D J 16 16 17 14 15
MedianSalePrice 3 Mo. Roll Avg	(s) F 13 825			M 1,268 976	J 925 1,035	J 899 1,030	· ·	S 1,025 1,040	O 1,400 1,208		1,350	J 14 730 1,003	F 928 1,003	M 864 841		· ·		J 1,222 1,264		S 1,105 1,176			740	J 15 1,375 999		· /	· ·	· /	· /	J 1,085 1,151					D J 16 1,190 910 883 932
Inventory MSI	F 13 123 18	M 119 9	A 130 9	M 125 3	J 123 2	J 118 3	A 117 3	S 114 6	O 109 5	N 96 5	D 87 7	J 14 94 13	F 110 11	M 123 9	A 133 7	M 157 5	J 167 6	J 159 5	A 145 3	S 158 9	O 145 9	N 124 12		J 15 115 6	F 150 17	M 174 11	A 187 10	M 193 8	J 200 5	J 183	A 168 7	S 181 11	O 178 14	N 149 12	D J 16 124 137 8 8
Days On Market 3 Mo. Roll Avg	F 13	M 120	A 60 100	M 82 87	J 55 66	J 39 59	A 46 47	S 59 48	O 71 59	N 65 65	D 48 61	J 14 78 64	F 68 65	M 86 77	A 111 88	M 70 89	J 70 84	J 40 60	A 44 51	S 46 43	O 147 79	N 30 74		J 15 127 80	F 148 119	M 81 119	A 94 108	M 38 71	J 77 70	J 86 67	A 38 67	S 57 60	O 84 60	N 38 60	D J 16 95 151 72 95
Price per Sq Ft 3 Mo. Roll Avg	F 13	M 196					A 317 344	S 329 333	O 315 320	N 308 317	D 334 319	J 14 427 356	F 261 341	M 348 345	A 317 309	M 389 351	J 342 349	J 295 342	A 350 329	S 358 334	O 290 333	N 328 325	342	J 15 369 346	F 256 322		A 377 310	M 408 361	J 363 383	J 345 372	A 360 356			N 238 307	D J 16 381 341 316 320
Sale to List Price 3 Mo. Roll Avg	F 13				J 0.959 0.958			S 0.952 0.962	O 0.951 0.956		0.950	J 14 0.899 0.939			A 0.938 0.949			J 0.955 0.953		S 0.949 0.953			0.950							J 0.954 0.956					D J 16 0.951 0.947 0.940 0.947
New Listings Inventory	F 13 52 123					J 35 118	A 37 117	S 34 114	O 22 109	N 16 96	9 87	J 14 31 94	F 44 110	M 56 123	A 46 133	M 64 157		J 43 159	A 24 145				13 110		F 74 150				J 51 200	J 52 183			178		D J 16 12 62 124 137
Sales  (000  Avg Sale Price 3 Mo. Roll Avg	(s) F 13 783	14 M 828	//-	· 1	55 J 1,325 1,186		· /	19 S 1,264 1,268		N 1,138 1,295			/ -/	M 1,231 1,236		· ·		· /		S 1,376 1,351		· /	1,110	1		M 1,131 1,233		,	39 J 1,416 1,399		25 A 1,607 1,421	· /			16 17  D J 16 1,479 1,310 1,068 1,193

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