

## MLS Area: Highland Park



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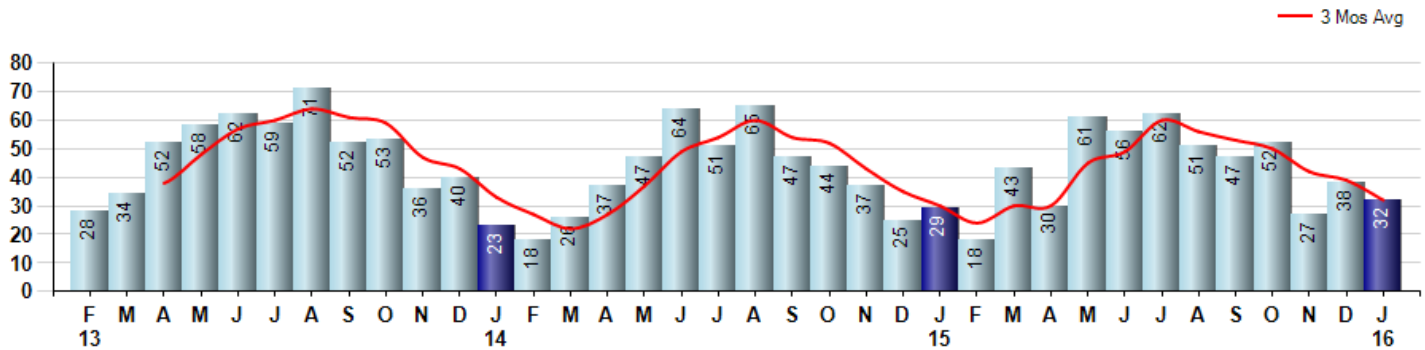
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

Market Profile & Trends Overview	Month	Trending Versus*:				YTD	Trending Versus*:	
		LM	L3M	PYM	LY		PriorYTD	PriorYear
Median List Price of all Current Listings	\$749,000	↑		↑				
Average List Price of all Current Listings	\$988,254	↓		↑				
January Median Sales Price	\$475,000	↔	↔	↓	↓	\$475,000	↓	↓
January Average Sales Price	\$550,255	↑	↓	↑	↔	\$550,255	↑	↔
Total Properties Currently for Sale (Inventory)	237	↔		↑				
January Number of Properties Sold	32	↓		↑		32	↔	
January Average Days on Market (Solds)	95	↑	↑	↓	↑	95	↓	↑
January Month's Supply of Inventory	7.4	↑	↓	↑	↑	7.4	↑	↑
January Sale Price vs List Price Ratio	95.2%	↑	↑	↑	↑	95.3%	↑	↑

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### Property Sales

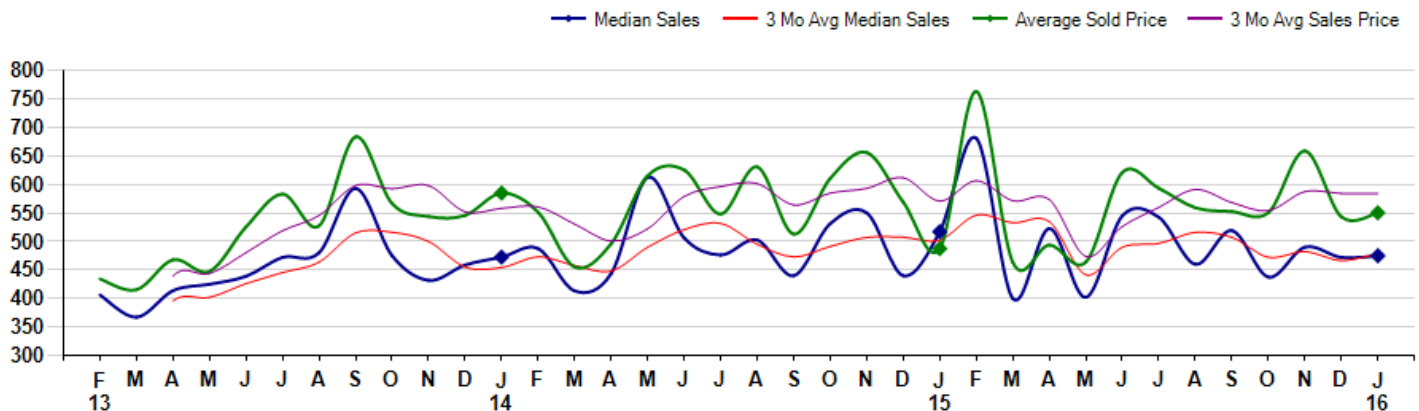
January Property sales were 32, up 10.3% from 29 in January of 2015 and -15.8% lower than the 38 sales last month. January 2016 sales were at their highest level compared to January of 2015 and 2014. January YTD sales of 32 are running 10.3% ahead of last year's year-to-date sales of 29.



### Prices

The Median Sales Price in January was \$475,000, down -8.1% from \$517,000 in January of 2015 and up 0.7% from \$471,913 last month. The Average Sales Price in January was \$550,255, up 12.9% from \$487,418 in January of 2015 and up 1.3% from \$543,225 last month. January 2016 ASP was at a mid range compared to January of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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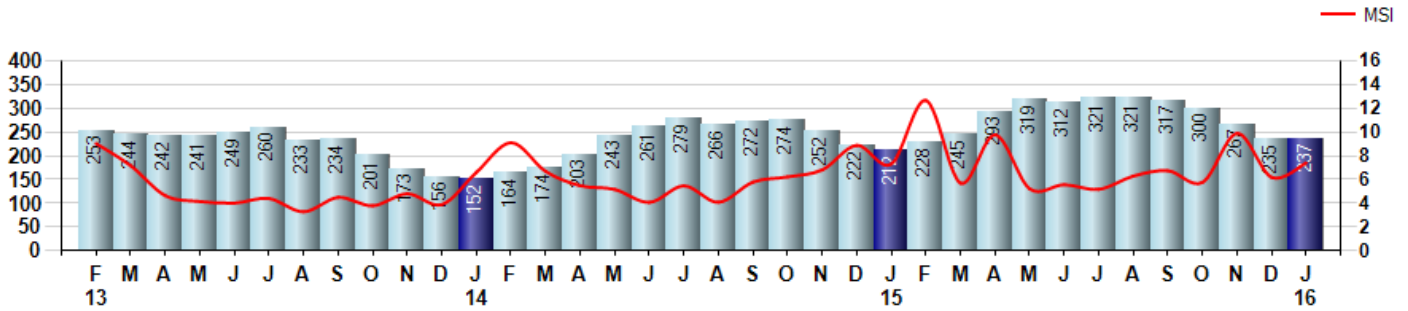
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### Inventory & MSI

The Total Inventory of Properties available for sale as of January was 237, up 0.9% from 235 last month and up 11.8% from 212 in January of last year. January 2016 Inventory was at highest level compared to January of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2016 MSI of 7.4 months was at its highest level compared with January of 2015 and 2014.

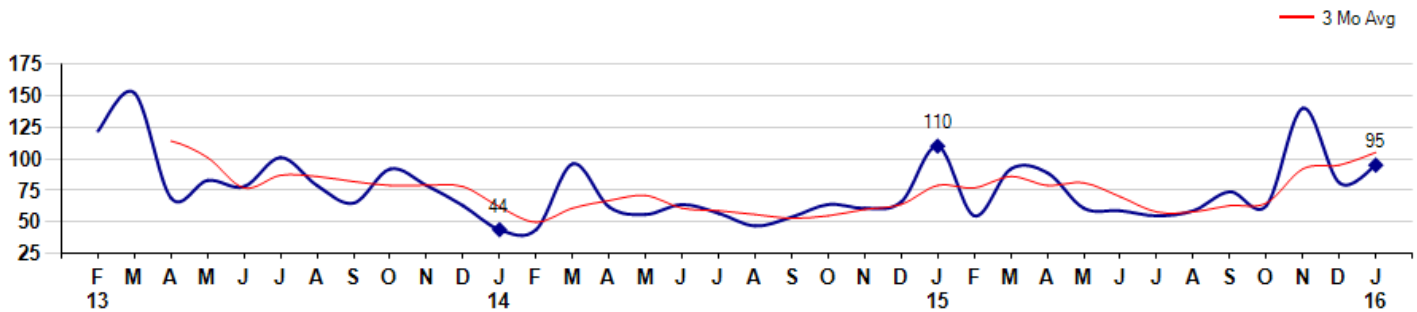
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 95, up 17.3% from 81 days last month and down -13.6% from 110 days in January of last year. The January 2016 DOM was at a mid range compared with January of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



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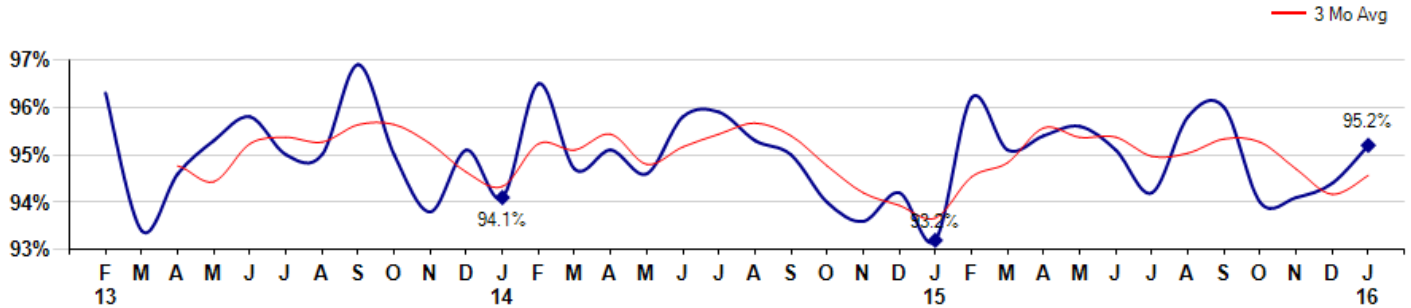


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### Selling Price vs Listing Price

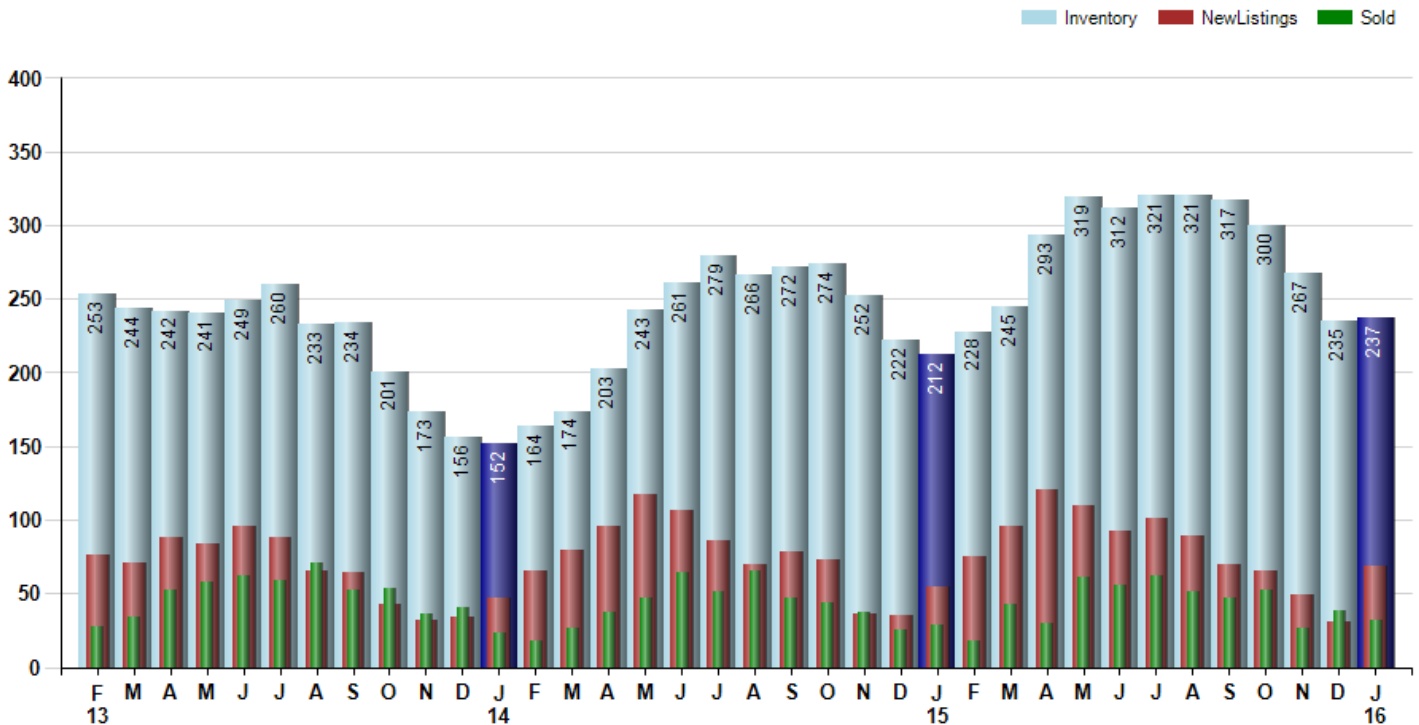
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2016 Selling Price vs List Price of 95.2% was up from 94.4% last month and up from 93.2% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2016 was 69, up 122.6% from 31 last month and up 25.5% from 55 in January of last year.



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# MARKET ACTION REPORT

January 2016

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	F 13	M	A	M	J	J	A	S	O	N	D	J 14	F	M	A	M	J	J	A	S	O	N	D	J 15	F	M	A	M	J	J	A	S	O	N	D	J 16
Homes Sold	28	34	52	58	62	59	71	52	53	36	40	23	18	26	37	47	64	51	65	47	44	37	25	29	18	43	30	61	56	62	51	47	52	27	38	32
3 Mo. Roll Avg			38	48	57	60	64	61	59	47	43	33	27	22	27	37	49	54	60	54	52	43	35	30	24	30	30	45	49	60	56	53	50	42	39	32

	(000's) F 13	M	A	M	J	J	A	S	O	N	D	J 14	F	M	A	M	J	J	A	S	O	N	D	J 15	F	M	A	M	J	J	A	S	O	N	D	J 16
Median Sale Price	406	367	414	425	439	472	480	593	475	432	459	473	488	413	444	613	506	476	503	440	531	550	440	517	681	400	523	402	545	543	460	519	438	490	472	475
3 Mo. Roll Avg			396	402	426	445	464	515	516	500	455	454	473	458	448	490	521	532	495	473	491	507	507	502	546	533	535	442	490	496	516	507	472	482	466	479

	F 13	M	A	M	J	J	A	S	O	N	D	J 14	F	M	A	M	J	J	A	S	O	N	D	J 15	F	M	A	M	J	J	A	S	O	N	D	J 16
Inventory	253	244	242	241	249	260	233	234	201	173	156	152	164	174	203	243	261	279	266	272	274	252	222	212	228	245	293	319	312	321	321	317	300	267	235	237
MSI	9	7	5	4	4	4	3	5	4	5	4	7	9	7	5	5	4	5	4	6	6	7	9	7	13	6	10	5	6	5	6	7	6	10	6	7

	F 13	M	A	M	J	J	A	S	O	N	D	J 14	F	M	A	M	J	J	A	S	O	N	D	J 15	F	M	A	M	J	J	A	S	O	N	D	J 16
Days On Market	122	152	69	83	78	101	79	65	92	79	63	44	44	96	62	56	64	57	47	54	64	61	66	110	55	92	89	61	59	55	59	74	63	140	81	95
3 Mo. Roll Avg			114	101	77	87	86	82	79	79	78	62	50	61	67	71	61	59	56	53	55	60	64	79	77	86	79	81	70	58	58	63	65	92	95	105

	F 13	M	A	M	J	J	A	S	O	N	D	J 14	F	M	A	M	J	J	A	S	O	N	D	J 15	F	M	A	M	J	J	A	S	O	N	D	J 16
Price per Sq Ft	166	190	183	180	196	202	188	224	195	207	209	211	239	189	201	215	218	205	215	208	215	219	220	198	216	199	211	202	221	217	199	215	204	216	204	213
3 Mo. Roll Avg			180	184	186	193	195	205	202	209	204	209	220	213	210	202	211	213	213	209	213	214	218	212	211	204	209	204	211	213	212	210	206	212	208	211

	F 13	M	A	M	J	J	A	S	O	N	D	J 14	F	M	A	M	J	J	A	S	O	N	D	J 15	F	M	A	M	J	J	A	S	O	N	D	J 16
Sale to List Price	0.963	0.934	0.946	0.953	0.958	0.950	0.950	0.969	0.950	0.938	0.951	0.941	0.965	0.947	0.951	0.946	0.958	0.959	0.953	0.950	0.940	0.936	0.942	0.932	0.962	0.951	0.954	0.956	0.951	0.942	0.958	0.960	0.940	0.941	0.944	0.952
3 Mo. Roll Avg			0.948	0.944	0.952	0.954	0.953	0.956	0.956	0.952	0.946	0.943	0.952	0.951	0.954	0.948	0.952	0.954	0.957	0.954	0.948	0.942	0.939	0.937	0.945	0.948	0.956	0.954	0.954	0.950	0.950	0.953	0.953	0.947	0.942	0.946

	F 13	M	A	M	J	J	A	S	O	N	D	J 14	F	M	A	M	J	J	A	S	O	N	D	J 15	F	M	A	M	J	J	A	S	O	N	D	J 16
New Listings	76	71	88	84	96	88	65	64	43	32	34	47	65	79	96	117	107	86	70	78	73	36	35	55	75	96	121	110	92	101	89	70	65	49	31	69
Inventory	253	244	242	241	249	260	233	234	201	173	156	152	164	174	203	243	261	279	266	272	274	252	222	212	228	245	293	319	312	321	321	317	300	267	235	237
Sales	28	34	52	58	62	59	71	52	53	36	40	23	18	26	37	47	64	51	65	47	44	37	25	29	18	43	30	61	56	62	51	47	52	27	38	32

	(000's) F 13	M	A	M	J	J	A	S	O	N	D	J 14	F	M	A	M	J	J	A	S	O	N	D	J 15	F	M	A	M	J	J	A	S	O	N	D	J 16
Avg Sale Price	434	415	468	447	526	583	527	684	566	544	546	585	551	455	496	615	625	548	631	513	610	656	569	487	763	463	494	464	621	593	559	552	551	659	543	550
3 Mo. Roll Avg			439	444	480	519	545	598	592	598	552	558	561	530	501	522	579	596	601	564	585	593	612	571	607	571	573	474	526	559	591	568	554	587	584	584

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