### **MARKET ACTION REPORT**

### January 2016

## MLS Area: Glencoe



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,277,450	1		1				
Average List Price of all Current Listings	\$1,468,512	1		1			-	
January Median Sales Price	\$477,500	+	+	+	+	\$477,500	+	+
January Average Sales Price	\$673,538	+	+	1	+	\$673,538		+
Total Properties Currently for Sale (Inventory)	64	+		1				
January Number of Properties Sold	6	+	-	1	-	6	-	-
January Average Days on Market (Solds)	98	1	*	1	*	98	1	1
January Month's Supply of Inventory	10.7	1	*	1	1	10.7	1	1
January Sale Price vs List Price Ratio	89.6%	1	1	1	1	92.6%	1	1

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

January Property sales were 6, equal to 6 in January of 2015 and -66.7% lower than the 18 sales last month. January 2016 sales were at their lowest level compared to January of 2015 and 2014. January YTD sales of 6 are running equal to last year's year-to-date sales of 6.



The Median Sales Price in January was \$477,500, down -35.5% from \$740,000 in January of 2015 and down -34.8% from \$732,500 last month. The Average Sales Price in January was \$673,538, down -42.3% from \$1,167,033 in January of 2015 and down -28.8% from \$945,583 last month. January 2016 ASP was at the lowest level compared to January of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2013 through 1/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of January was 64, down -4.5% from 67 last month and up 14.3% from 56 in January of last year. January 2016 Inventory was at highest level compared to January of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2016 MSI of 10.7 months was at its highest level compared with January of 2015 and 2014.

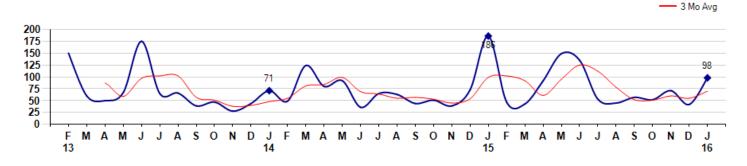
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 98, up 133.3% from 42 days last month and down -47.3% from 186 days in January of last year. The January 2016 DOM was at a mid range compared with January of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



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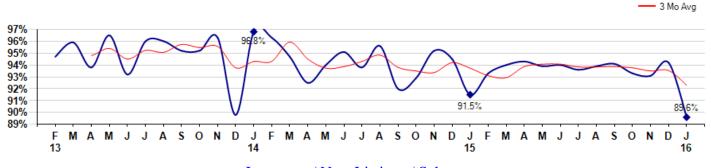


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#### Selling Price vs Listing Price

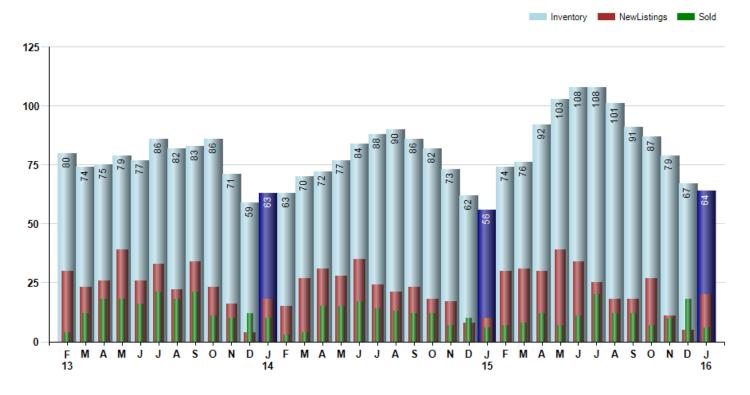
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2016 Selling Price vs List Price of 89.6% was down from 94.2% last month and down from 91.5% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

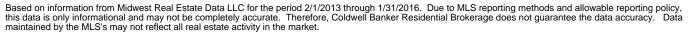


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2016 was 20, up 300.0% from 5 last month and up 100.0% from 10 in January of last year.



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Homes Sold 3 Mo. Roll Avg	F 13	M A 12 18 11	18	J 16 17	J 21 18	A 18 18	S 21 20	0 11 17	N 10 14	D 12 11	J 14 10 11	F 3 8	M 4 6	A 15 7	M 15 11	J 17 16	J 14 15	A 13 15	S 12 13	O 12 12	N 7 10	D .	J 15 6 8	F 7 8	M 8 7	A 12 9	M 7 9	J 11 10	J 20 13	A 12 14	S 12 15	O 7 10	N 10 10	D J 16 18 6 12 11
MedianSalePrice 3 Mo. Roll Avg	1 1 10	M A 721 883 928	880		J 1,220 1,121						J 14 1,081 954	F 740 894	M 825 882	A 820 795					S 890 913		N 777 801	955	J 15 740 824						J 1,250 1,115				N 857 789	D J 16 733 478 770 689
Inventory MSI	F 13 80 20	M A 75 6 4		J 77 5	J 86 4	A 82 5	S 83 4	O 86 8	N 71 7	D 59 5	J 14 63 6	63 21	M 70 18	A 72 5	M 77 5	J 84 5	88 6	A 90 7	S 86 7	O 82 7	N 73 10	D 62	J 15 56 9	F 74 11	M 76 10	A 92 8	M 103 15	J 108 10	J 108 5	A 101 8	S 91 8	O 87 12	N 79 8	D J 16 67 64 4 11
Days On Market 3 Mo. Roll Avg	F 13	M A 60 50 87	67	J 175 97	J 65 102	A 66 102	S 39 57	O 47 51	N 28 38	D 44 40	J 14 71 48	F 49 55	M 124 81	80 84	M 92 99	J 36 69	J 65 64	A 63 55	S 44 57	O 51 53	N 39 45		J 15 186 99	F 47 102	M 43 92	A 92 61		J 135 125	53 112	A 45 78	S 57 52	O 52 51	N 71 60	D J 16 42 98 55 70
Price per Sq Ft 3 Mo. Roll Avg	F 13	M A 234 293 267	257			A 295 304		O 261 295	N 255 281	295	J 14 305 285	F 297 299	M 226 276	A 261 261		J 327 290	J 327 312	A 279 311	S 266 291	O 348 298	N 327 314	D 3297	374										N 306 271	D J 16 272 265 277 281
Sale to List Price 3 Mo. Roll Avg	F 13	M A 0.959 0.938 0.948	0.965		J 0.960 0.952			O 0.952 0.955						A 0.925 0.945						O 0.929 0.935		0.945			- 1	A 0.943 0.939			J 0.936 0.938			O 0.933 0 0.938 0		D J 16 0.942 0.896 0.935 0.923
New Listings Inventory Sales	F 13 30 80 4	M A 23 26 74 75 12 18	39 79	J 26 77 16	J 33 86 21	A 22 82 18	S 34 83 21	O 23 86 11	N 16 71 10	D 4 59 12	J 14 18 63 10	F 15 63 3	M 27 70 4	A 31 72 15	M 28 77 15	J 35 84 17	J 24 88 14	A 21 90 13	S 23 86 12	0 18 82 12	N 17 73 7	D . 8 62 10	J 15 10 56 6	F 30 74 7	M 31 76 8	A 30 92 12	M 39 103 7	J 34 108 11	J 25 108 20	A 18 101 12	S 18 91 12	O 27 87 7	N 11 79 10	D J 16 5 20 67 64 18 6
Avg Sale Price 3 Mo. Roll Avg	F 13 1,550	M A 815 939 1,101	1,028							968	J 14 998 1,201	F 951 972		A 1,033 1,129				· 1			· 1	1,102			′				J 1,237 1,114					D J 16 946 674 876 846

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