## **MARKET ACTION REPORT**

### January 2016

# MLS Area: Evanston



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7		Trending Versus*:					
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$289,000	1		1					
Average List Price of all Current Listings	\$460,548	*		1					
January Median Sales Price	\$295,000	1	-	+	+	\$295,000	4	4	
January Average Sales Price	\$409,083	*	1	1	1	\$409,083	1	1	
Total Properties Currently for Sale (Inventory)	231	+		+			-		
January Number of Properties Sold	49	+	-	*	-	49	4	-	
January Average Days on Market (Solds)	74	1	1	1	1	74	1	•	
January Month's Supply of Inventory	4.7	1	1	1	1	4.7	1	1	
January Sale Price vs List Price Ratio	96.2%	4	4	1	+	95.0%	1	1	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### **Property Sales**

January Property sales were 49, up 36.1% from 36 in January of 2015 and -45.6% lower than the 90 sales last month. January 2016 sales were at their highest level compared to January of 2015 and 2014. January YTD sales of 49 are running 36.1% ahead of last year's year-to-date sales of 36.



The Median Sales Price in January was \$295,000, down -10.3% from \$328,750 in January of 2015 and up 1.4% from \$291,000 last month. The Average Sales Price in January was \$409,083, up 4.1% from \$392,944 in January of 2015 and up 10.4% from \$370,688 last month. January 2016 ASP was at highest level compared to January of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2013 through 1/31/2016. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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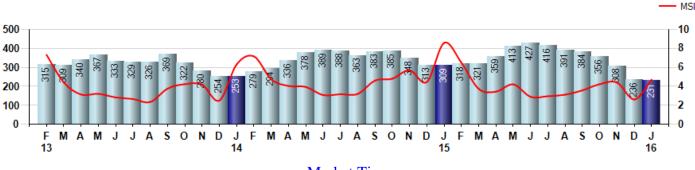
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#### Inventory & MSI

The Total Inventory of Properties available for sale as of January was 231, down -2.1% from 236 last month and down -25.2% from 309 in January of last year. January 2016 Inventory was at the lowest level compared to January of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2016 MSI of 4.7 months was at its lowest level compared with January of 2015 and 2014.

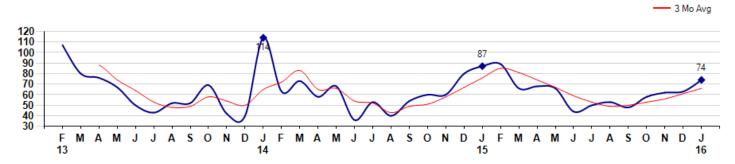
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



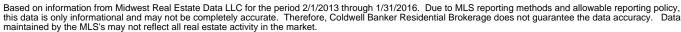
#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 74, up 17.5% from 63 days last month and down -14.9% from 87 days in January of last year. The January 2016 DOM was at its lowest level compared with January of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



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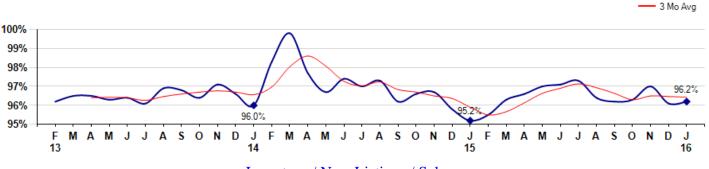


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### Selling Price vs Listing Price

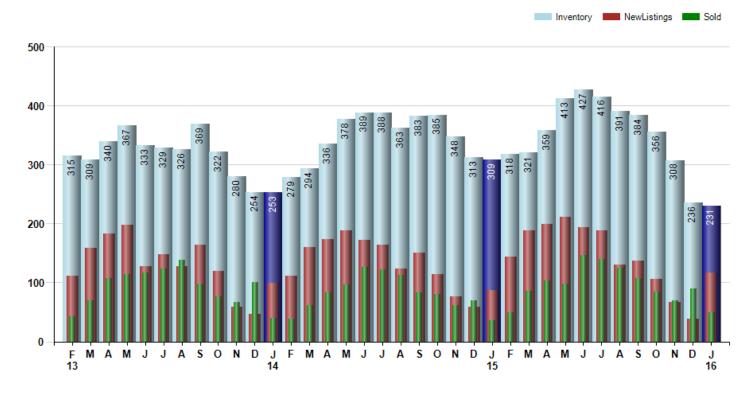
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2016 Selling Price vs List Price of 96.2% was up from 96.1% last month and up from 95.2% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

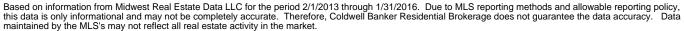


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2016 was 117, up 207.9% from 38 last month and up 34.5% from 87 in January of last year.



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Homes Sold 3 Mo. Roll Avg	F 13	M 70	A 108 74	M 114 97	J 117 113	J 123 118	A 138 126	S 98 120	O 76 104	N 67 80	D 101 81	J 14 40 69	F 39 60	M 62 47	A 83 61	M 96 80	J 126 102		A 113 120	S 83 106	O 80 92	N 61 75	D .	J 15 36 56	F 49 52	M 86 57	A 104 80	M 98 96	J 147 116	J 140 128		S 107 124	O 84 105	70 9	D J 16 90 49 81 70
(000's MedianSalePrice 3 Mo. Roll Avg	1 10	M 327		M 307 337	J 327 337	J 296 310	A 265 296	S 288 283	O 305 286	N 285 292	D 338 309	J 14 246 289	F 280 288	M 250 259	A 350 293		J 346 335	J 314 323	A 368 342				316					M 333 305	J 341 330	J 386 353				N 295 29 310 29	D J 16 91 295 92 294
Inventory MSI	F 13 315 7	M 309 4	A 340 3	M 367 3	J 333 3	J 329 3	A 326 2	S 369 4	O 322 4	N 280 4	D 254 3	J 14 253 6	F 279 7	M 294 5	A 336 4	M 378 4	J 389 3	J 388 3	A 363 3	S 383 5	O 385 5	N 348 6		J 15 309 9	F 318 6	M 321 4	A 359 3	M 413 4	J 427 3	J 416 3	A 391 3	S 384 4	O 356 4		D J 16 36 231 3 5
Days On Market 3 Mo. Roll Avg	F 13	M 80	A 76 88	M 67 74	J 50 64	J 43 53	A 52 48	S 52 49	O 69 58	N 42 54		J 14 114 65	F 63 72	M 73 83	A 58 65	M 68 66	J 36 54	J 53 52	A 40 43	S 54 49	O 60 51	N 60 58	D .	J 15 87 76	F 89 85	M 66 81	A 68 74	M 66 67	J 44 59	J 50 53	A 53 49	S 48 50	O 58 53	62 (	D J 16 63 74 61 66
Price per Sq Ft 3 Mo. Roll Avg	F 13	M 186		M 202 200	J 198 204	J 216 205	A 201 205	S 210 209	O 192 201	N 206 203	D 232 210	J 14 203 214	F 186 207	M 174 188	A 231 197		J 223 221	J 214 216	A 228 222				204					M 229 219	J 224 226	J 234 229	A 207 222				D J 16 06 235 05 215
Sale to List Price 3 Mo. Roll Avg	F 13 0.962		A 0.965 0.964			J 0.961 0.963					D 0.966 0.967			M 0.998 0.980			J 0.974 0.973			S 0.962 0.968		N 0.967 0.965	0.958		F 0.955 0.955			M 0.970 0.966		J 0.973 0.971				N 0.970 0.9 0.965 0.9	1 1
New Listings Inventory	F 13 112 315	M 159 309		M 198 367	J 128 333	J 148 329	A 128 326		O 119 322	N 59 280	D 46 254	J 14 99 253	F 111 279				J 172 389		A 123 363		O 114 385	N 76 348	59					M 211 413	J 194 427				O 106 356		D J 16 38 117 36 231
Sales  (000's Avg Sale Price	1 1 10	70 M 362	A	114 M 397	J 391	J 384	A	98 S 381	76 O 374	67 N 316	101 D 440	J 14 306	39 F 325	M 303	83 A 403	M	J	J 375	113 A 458	83 S 404	80 0 358	61 N 310		36 J 15 393	49 F 314	M	104 A 397	98 M 460	J 415	J	A	107 S 407	0 383		D J 16 71 409

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