MARKET ACTION REPORT

November 2017

MLS Area: Lake Bluff



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Trending Versus*:					Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$585,000			1				
Average List Price of all Current Listings	\$898,443	-		1			-	
November Median Sales Price	\$535,000	1	1	1	1	\$460,000	4	4
November Average Sales Price	\$600,793	1	1	1	1	\$540,082	1	1
Total Properties Currently for Sale (Inventory)	70	+		1				
November Number of Properties Sold	14	+		1		167	4	-
November Average Days on Market (Solds)	59	1	1	1	1	72	1	+
November Month's Supply of Inventory	5.0	+	+	1	1	7.0	1	+
November Sale Price vs List Price Ratio	94.0%	1	1	1	1	92.6%	1	•

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

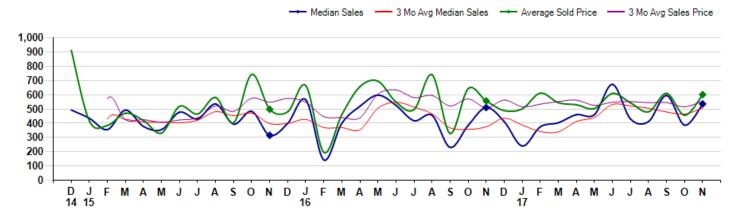
Property Sales

November Property sales were 14, up 7.7% from 13 in November of 2016 and -6.7% lower than the 15 sales last month. November 2017 sales were at their highest level compared to November of 2016 and 2015. November YTD sales of 167 are running -1.2% behind last year's year-to-date sales of 169.



The Median Sales Price in November was \$535,000, up 4.9% from \$510,000 in November of 2016 and up 38.4% from \$386,500 last month. The Average Sales Price in November was \$600,793, up 7.9% from \$556,846 in November of 2016 and up 31.8% from \$455,877 last month. November 2017 ASP was at highest level compared to November of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 12/1/2014 through 11/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of November was 70, down -13.6% from 81 last month and down -14.6% from 82 in November of last year. November 2017 Inventory was at the lowest level compared to November of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2017 MSI of 5.0 months was at its lowest level compared with November of 2016 and 2015.

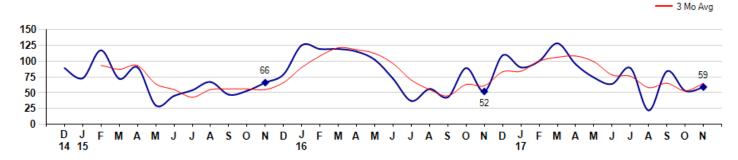
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for November was 59, up 11.3% from 53 days last month and up 13.5% from 52 days in November of last year. The November 2017 DOM was at a mid range compared with November of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month



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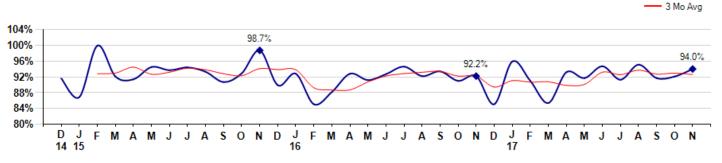


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Selling Price vs Listing Price

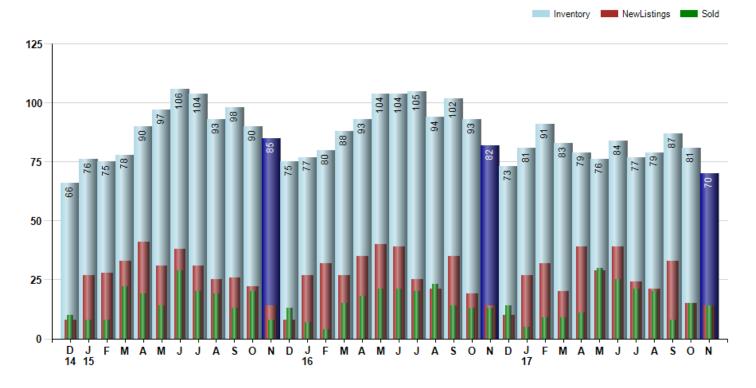
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The November 2017 Selling Price vs List Price of 94.0% was up from 92.1% last month and up from 92.2% in November of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in November 2017 was 14, down -6.7% from 15 last month and equal to 14 in November of last year.



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Sale to List Price 0.916 0.869 0.999 0.921 0.914 0.945 0.937 0.944 0.933 0.907 0.929 0.987 0.899 0.928 0.851 0.882 0.928 0.912 0.927 0.946 0.922 0.934 0.910 0.922 0.851	0.959 0.910 0.854 0.932 0.917 0.947 0.913 0.951 0.917 0.921 0.940
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