### MARKET ACTION REPORT

### July 2016

### MLS Area: Glencoe



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7	rending		Trending V	Versus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,195,000	-		1				
Average List Price of all Current Listings	\$1,559,646	*		1				
July Median Sales Price	\$782,500	+	+	+	+	\$928,750	1	1
July Average Sales Price	\$900,031	+	1	1	+	\$1,130,898	1	1
Total Properties Currently for Sale (Inventory)	108	+		1			-	
July Number of Properties Sold	16	+	-	+	-	86	1	-
July Average Days on Market (Solds)	64	*	1	1	+	56	1	1
July Month's Supply of Inventory	6.8	*	1	1	+	6.7	+	+
July Sale Price vs List Price Ratio	96.0%	1	1	1	1	94.8%	1	1

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

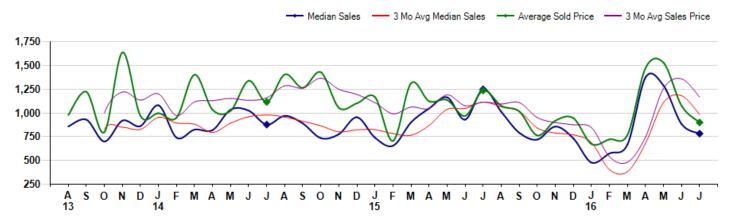
#### **Property Sales**

July Property sales were 16, down -20.0% from 20 in July of 2015 and -27.3% lower than the 22 sales last month. July 2016 sales were at a mid level compared to July of 2015 and 2014. July YTD sales of 86 are running 21.1% ahead of last year's year-to-date sales of 71.



The Median Sales Price in July was \$782,500, down -37.4% from \$1,249,500 in July of 2015 and down -11.3% from \$882,500 last month. The Average Sales Price in July was \$900,031, down -27.2% from \$1,236,875 in July of 2015 and down -16.3% from \$1,075,000 last month. July 2016 ASP was at the lowest level compared to July of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 8/1/2013 through 7/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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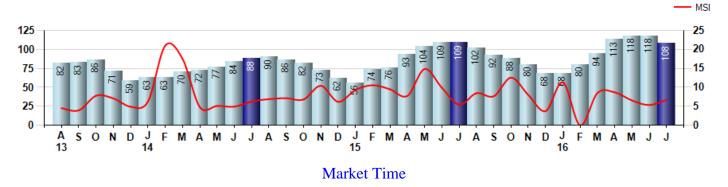
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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of July was 108, down -8.5% from 118 last month and down -0.9% from 109 in July of last year. July 2016 Inventory was at a mid range compared to July of 2015 and 2014.

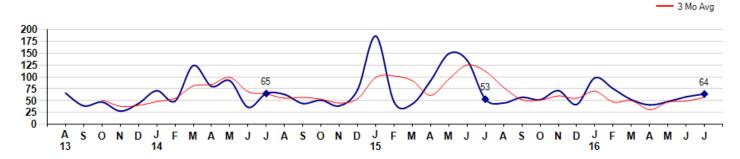
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2016 MSI of 6.8 months was at its highest level compared with July of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 64, up 10.3% from 58 days last month and up 20.8% from 53 days in July of last year. The July 2016 DOM was at a mid range compared with July of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



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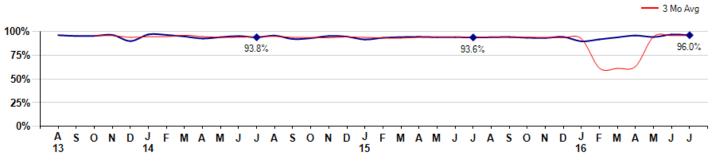


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#### Selling Price vs Listing Price

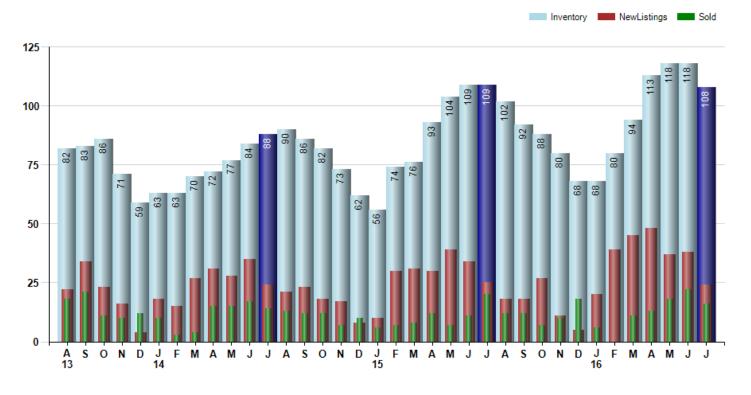
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2016 Selling Price vs List Price of 96.0% was down from 96.7% last month and up from 93.6% in July of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

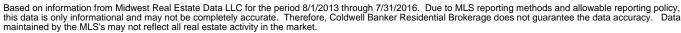


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2016 was 24, down -36.8% from 38 last month and down -4.0% from 25 in July of last year.



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Homes Sold 3 Mo. Roll Avg	A 13	S O 21 11 17	N 10 14		14 I 10 3 11 8	F M B 4 B 6	15	M 15 11	J 17 16	J 14 15	A 13 15	S 12 13	O 12 12	N 7 10	D 10 10	J 15 6 8	F 7 8	M 8 7	A 12 9	M 7 9	J 11 10	J 20 13	A 12 14	S 12 15	O 7 10	N 10 10	D 18 12	J 16 6 11	F 0 8	M 11 6	A 13 8	M 18 14	J J 22 16 18 19
MedianSalePrice 3 Mo. Roll Avg	858 858	S O 930 700 829		D J : 863 1,0	81 740			M 1,035 893				S 890 913			955	J 15 740 824			A 1,048 868		J 930 1,048					N 857 789	733	J 16 478 689			A 1,375 682		J J 883 783 ,182 984
Inventory MSI	A 13 82 5	S O 83 86 4 8	N 71 7	D J : 59 6	14 I 63 63 6 21		72	M 77 5	J 84 5	J 88 6	A 90 7	S 86 7	O 82 7	N 73 10	D 62 6	J 15 56 9	F 74 11	M 76 10	A 93 8	M 104 15	J 109 10	J 109 5	A 102 9	S 92 8	0 88 13	N 80 8	D 68 4	J 16 68 11	F 80 0	M 94 9	A 113 9	M 118 1	J J 118 108 5 7
Days On Market 3 Mo. Roll Avg	A 13 66	S O 39 47 51	N 28 38	44 '	14 I 71 49 48 55	M 0 124 5 81	A 80 84	M 92 99	J 36 69	J 65 64	A 63 55	S 44 57	0 51 53	N 39 45		J 15 186 99	F 47 102	M 43 92	A 92 61	M 149 95	J 135 125	J 53 112	A 45 78	S 57 52	O 52 51	N 71 60	D 42 55	J 16 98 70	F 0 47	M 52 50	A 41 31	M 48 47	J J 58 64 49 57
Price per Sq Ft 3 Mo. Roll Avg	A 13 295	S O 328 261 295		D J 295 30 270 28	05 297		261	M 282 256	J 327 290				O 348 298	N 327 314	297	J 15 374 333	F 251 307	M 377 334		M 351 340			A 315 304	S 255 293		N 306 271		J 16 265 281					J J 310 279 331 309
Sale to List Price 3 Mo. Roll Avg	A 13 0.960	S O 0.952 0.952 0.955			14 I 68 0.96 43 0.94		0.925	M 0.940 0.937			A 0.956 0.948			N 0.952 0.934	0.945	J 15 0.915 0.937			A 0.943 0.939		J 0.940 0.941			S 0.941 0.939				J 16 0.896 0.923	F 0.000 0.613				J J .967 0.960 .955 0.956
New Listings Inventory Sales	A 13 22 82 18	S O 34 23 83 86 21 11		59	14 I 18 15 63 63			M 28 77 15	J 35 84 17	J 24 88 14	A 21 90 13	S 23 86 12	0 18 82 12	N 17 73 7	D 8 62 10	J 15 10 56 6	F 30 74 7	M 31 76 8	A 30 93 12	M 39 104 7	J 34 109 11	J 25 109 20	A 18 102 12	S 18 92 12	O 27 88 7	N 11 80 10	D 5 68 18	J 16 20 68 6	F 39 80 0	M 45 94 11	A 48 113 13		J         J           38         24           118         108           22         16
Avg Sale Price 3 Mo. Roll Avg	979	S O 1,223 799 1,000	1,637	D J : 968 99 1,135 1,2	95		1,033	· /	′	1		S 1,265 1,262			1,102	J 15 1,167 1,108		· 1	-		J 969 1,076					N 919 899	946	J 16 674 846				M 1,529 1 1,258 1	J J ,075 900 ,359 1,168

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