### MARKET ACTION REPORT

### March 2017

# MLS Area: Lake Bluff



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		7		Trending V	/ersus*:			
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$749,000	1		0				
Average List Price of all Current Listings	\$958,716	*		1				
March Median Sales Price	\$403,200	*	1	1	+	\$375,000	1	4
March Average Sales Price	\$543,689	+	1	•	+	\$560,922	1	1
Total Properties Currently for Sale (Inventory)	81	+		1			-	
March Number of Properties Sold	9	-		1	-	23	1	
March Average Days on Market (Solds)	128	*	1	1	1	109	1	1
March Month's Supply of Inventory	9.0	+	+	1	1	11.6	+	1
March Sale Price vs List Price Ratio	85.4%	+	+	1	1	89.9%	1	1

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

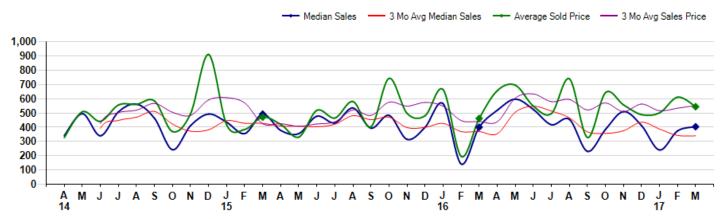
#### **Property Sales**

March Property sales were 9, down -40.0% from 15 in March of 2016 and equal to 0.0% 9 sales last month. March 2017 sales were at their lowest level compared to March of 2016 and 2015. March YTD sales of 23 are running -11.5% behind last year's year-to-date sales of 26.



The Median Sales Price in March was \$403,200, up 0.8% from \$400,000 in March of 2016 and up 7.5% from \$375,000 last month. The Average Sales Price in March was \$543,689, up 17.9% from \$461,217 in March of 2016 and down -11.1% from \$611,500 last month. March 2017 ASP was at highest level compared to March of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 4/1/2014 through 3/31/2017. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of March was 81, down -9.0% from 89 last month and down -8.0% from 88 in March of last year. March 2017 Inventory was at a mid range compared to March of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2017 MSI of 9.0 months was at its highest level compared with March of 2016 and 2015.

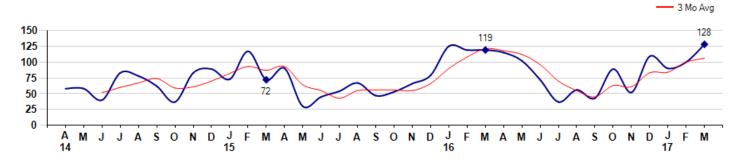
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 128, up 28.0% from 100 days last month and up 7.6% from 119 days in March of last year. The March 2017 DOM was at its highest level compared with March of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month



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no Condo

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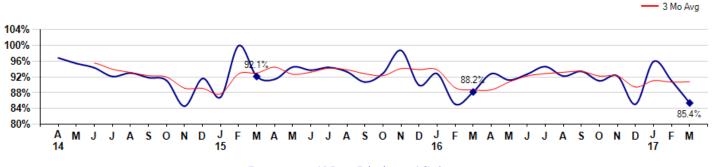


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#### Selling Price vs Listing Price

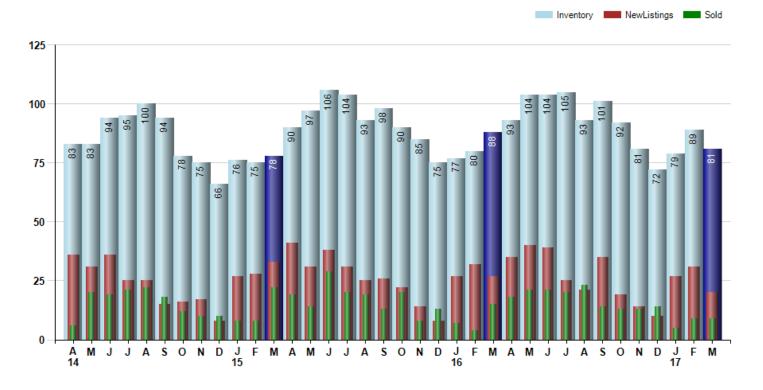
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2017 Selling Price vs List Price of 85.4% was down from 91.0% last month and down from 88.2% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

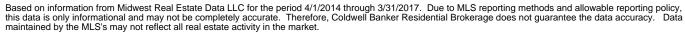


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2017 was 20, down -35.5% from 31 last month and down -25.9% from 27 in March of last year.



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Homes Sold 3 Mo. Roll Avg		M J 20 19 15	J 21 20	A 22 21	S 18 20	O 12 17	N 10 13	D J 10 11	15 8 9	F 8 9	M 22 13	A 19 16	M 14 18	J 29 21	J 20 21	A 19 23	S 13 17	O 20 17	N 8 14	D 13 14	J 16 7 9	F 4 8	M 15 9	A 18 12	M 21 18	J 21 20	J 20 21	A 23 21	S 14 19	0 13 17	N 13 13	D J 14 13	17 5 11	F M 9 9 9 8
MedianSalePrice 3 Mo. Roll Avg	O's) A 14 I 342 49	M J 95 340 392	J 508 448							F 355 428	M 492 427	A 377 408	M 355 408	J 478 403	J 430 421	A 535 481	S 394 453	0 483 471	N 315 397	400	J 16 565 427	F 142 369	M 400 369	A 519 354	M 598 506		J 418 513	A 455 466					17 240 3 387 3	F M 175 403 42 339
Inventory MSI		M J 33 94 4 5	J 95 5	A 100 5	S 94 5	78 7	N 75 8	D J 66 7	15 76 10	F 75 9	M 78 4	90 5	M 97 7	J 106 4	J 104 5	93 5	98 8	90 5	N 85 11	75 6	J 16 77 11	F 80 20	88 6	93 5	M 104 5	J 104 5	J 105 5	93 4	S 101 7	92 7	N 81 6	D J 72 5		F M 89 81 10 9
Days On Market 3 Mo. Roll Avg		M J 58 40 52	3 83 60	A 78 67	S 62 74	O 37 59	N 83 61	D J 89 70		F 117 93	M 72 87	90 93	M 30 64	J 45 55	J 54 43	A 67 55	S 47 56	O 53 56	N 66 55		J 16 125 90	F 119 108		A 115 118	M 102 112	J 72 96	J 37 70	A 56 55	S 43 45	O 89 63	N 52 61			F M 00 128 00 106
Price per Sq Ft 3 Mo. Roll Avg	A 14 I 174 21	M J 6 180 190							188	F 172 202	M 221 194	A 200 198	M 181 201	J 219 200	J 206 202	A 252 226	S 179 212	O 253 228	N 205 212	213	J 16 257 225	F 117 196	M 185 186	A 239 180	M 236 220	J 223 233	J 209 223	A 243 225					17 210 2 219 2	F M 118 212 110 213
Sale to List Price 3 Mo. Roll Avg	A 14 I	M J 54 0.943 0.955			S 0.918 0 0.923 0			D J 0.916 0 0.891 0	.869 0		M 0.921 0.930		M 0.945 0.927	J 0.937 0.932		A 0.933 0.938	S 0.907 0.928			D 0.899 0.938	J 16 0.928 0.938		M 0.882 0.887			J 0.927 0.922			S 0.934 0.934			D J 0.851 0. 0.894 0.	959 0.9	F M 910 0.854 907 0.908
New Listings Inventory Sales	36 3 83 8	M J 31 36 33 94 20 19	J 25 95 21	A 25 100 22	S 15 94 18	O 16 78 12	N 17 75 10	D J 8 66 10	15 27 76 8	F 28 75 8	M 33 78 22	A 41 90 19	M 31 97 14	38 106 29	J 31 104 20	A 25 93 19	S 26 98 13	O 22 90 20	N 14 85 8	D 8 75 13	J 16 27 77 7	F 32 80 4	M 27 88 15	A 35 93 18	M 40 104 21	J 39 104 21	J 25 105 20	A 21 93 23	S 35 101 14	O 19 92 13	N 14 81 13		27	F M 31 20 89 81 9 9
Avg Sale Price 3 Mo. Roll Avg	O's) A 14 I 328 50	M J 08 441 426							416		M 470 424	A 420 425	M 331 407	J 519 423	J 464 438	A 581 521	S 403 483	O 743 576	N 498 548		J 16 664 547	F 195 447	M 461 440	A 657 438			J 495 580	A 740 595					601	F M 12 544 34 552

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