### MARKET ACTION REPORT

### March 2017

# MLS Area: Glencoe



ART WILSON
Broker, Realtor
847-363-1599
www.NorthShoreHomesOnline.com
Art.Wilson@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		7		Trending V	Versus*:			
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,162,500	-		1				
Average List Price of all Current Listings	\$1,441,217	+		1			-	
March Median Sales Price	\$580,000	+	+	+	+	\$610,000	1	1
March Average Sales Price	\$727,400	1	+	1	1	\$766,048	1	1
Total Properties Currently for Sale (Inventory)	102	-		*			-	
March Number of Properties Sold	5	+	-	+	-	21	1	-
March Average Days on Market (Solds)	91	1	1	1	1	83	1	1
March Month's Supply of Inventory	20.4	1	1	1	1	15.3	1	1
March Sale Price vs List Price Ratio	86.4%	+	+	1	+	88.2%	1	1

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

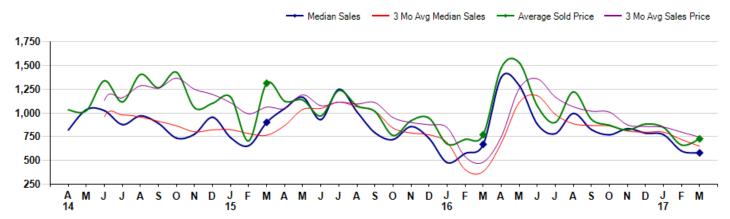
#### **Property Sales**

March Property sales were 5, down -54.5% from 11 in March of 2016 and -16.7% lower than the 6 sales last month. March 2017 sales were at their lowest level compared to March of 2016 and 2015. March YTD sales of 21 are running 23.5% ahead of last year's year-to-date sales of 17.



The Median Sales Price in March was \$580,000, down -13.4% from \$670,000 in March of 2016 and down -3.2% from \$599,000 last month. The Average Sales Price in March was \$727,400, down -5.7% from \$771,046 in March of 2016 and up 9.9% from \$662,000 last month. March 2017 ASP was at the lowest level compared to March of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 4/1/2014 through 3/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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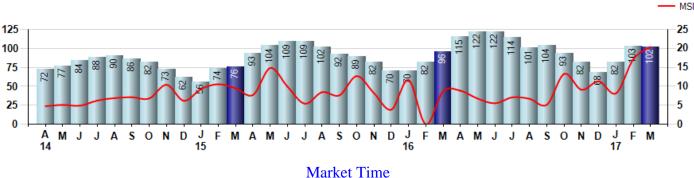
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### Inventory & MSI

The Total Inventory of Properties available for sale as of March was 102, down -1.0% from 103 last month and up 6.3% from 96 in March of last year. March 2017 Inventory was at highest level compared to March of 2016 and 2015.

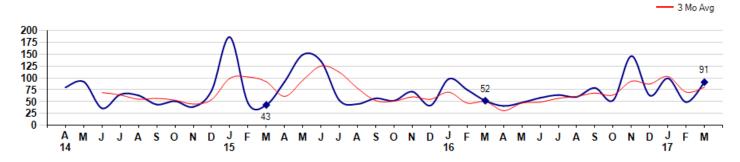
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2017 MSI of 20.4 months was at its highest level compared with March of 2016 and 2015.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 91, up 85.7% from 49 days last month and up 75.0% from 52 days in March of last year. The March 2017 DOM was at its highest level compared with March of 2016 and 2015.

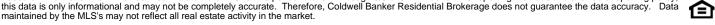
Average Days on Market(Listing to Contract) for properties sold during the month



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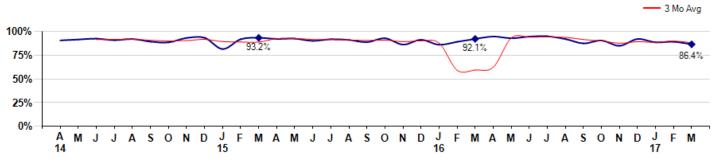


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#### Selling Price vs Listing Price

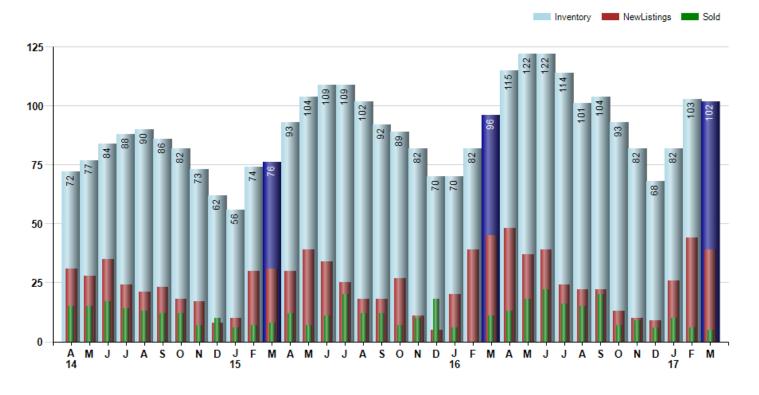
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2017 Selling Price vs List Price of 86.4% was down from 89.1% last month and down from 92.1% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

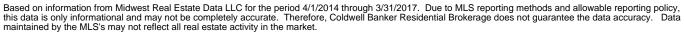


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2017 was 39, down -11.4% from 44 last month and down -13.3% from 45 in March of last year.



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Homes Sold 3 Mo. Roll Avg	1 20 20 2	J J 7 14 6 15	A S 13 12 15 13	0 12 12	N D 7 10 10 10		F 7 8	M A 8 12 7 9	M 7 9	J 11 10	J 20 13	A 12 14	S 12 15		10 1	D J 16 8 6 2 11	0	M 11 6	A 13 8	M 18 14			A S 5 20 8 17		N 9 12	D J 6 7	17 F 10 6 8 7	M 5 7 7
MedianSalePrice 3 Mo. Roll Avg	0's) A 14 M 820 1,035 1,0 96	0.0	A S 970 890 958 913		777 955	J 15 740 824	655 9	M A 02 1,048 66 868							N 57 73 89 77		0	M 670 383	A 1,375 682			J 83 99 84 88		6 O 5 770 7 863			71 599	M 580 650
Inventory MSI	A 14 M 72 77 8 5 5	J J 34 88 5 6	A S 90 86 7 7	O 82 7	N D 73 62 10 6	J 15 56 9	74	M A 76 93 10 8	M 104 15	J 109 10	J 109 5	A 102 9	S 92 8	O 89 13		D J 16 70 70 4 12	82	M 96 9	A 115 9	M 122 7	J 122 1	J 14 10 7	A S 01 104 7 5	93 5 13	N 82 9	D J 68 11	17 F 82 103 8 17	F M 3 102 7 20
Days On Market 3 Mo. Roll Avg		J J 66 65 69 64	A S 63 44 55 57	O 51 53	N D 39 73 45 54	186	F 47 102	M A 43 92 92 61	M 149 95	J 135 125	J 53 112	A 45 78	S 57 52			D J 16 12 98 55 70	0	M 52 50	A 41 31	M 48 47			A 8 50 79 51 68	5 O 53 64	N 146 93		17 F 99 49 03 70	
Price per Sq Ft 3 Mo. Roll Avg	A 14 M 261 282 32 29		A S 279 266 311 291		N D 327 297 314 324	J 15 374 333	251 3	M A 77 292 34 307	M 351 340	J 286 310	J 310 316	A 315 2 304 2	S 255 293	O 253 3 274 2	N 06 27 71 27	D J 16 /2 265 /7 281	0	M 242 169	A 343 195	M 339 308		J 79 32 09 30	A S 24 294 24 299	307 308	N 273 291		17 F 53 227 62 247	F M 7 288 7 256
Sale to List Price 3 Mo. Roll Avg	A 14 M 0.905 0.915 0.9 0.9	J J 24 0.908 0.15 0.916 0.	A S .920 0.892 .917 0.907		N D 1.931 0.933 1.903 0.916		0.918 0.9	M A 032 0.921 088 0.924		J 0.900 0.915				O 0.928 0.8 0.908 0.8	861 0.9	D J 16 12 0.860 00 0.878	0.000	M 0.921 0.594	A 0.946 0.622		J 0.945 0. 0.940 0.			O 0.904 0.899		D J 0.920 0.3 0.891 0.3		
New Listings Inventory Sales	72 77 8	84 88	A S 21 23 90 86 13 12	O 18 82 12	N D 17 8 73 62 7 10	10 56		M A 31 30 76 93 8 12		J 34 109 11	J 25 109 20	A 18 102 12	S 18 92 12	89	11 82	D J 16 5 20 70 70 8 6	39	M 45 96 11	A 48 115 13	M 37 122 18	122 1	14 10	A S 22 22 01 104 15 20	93	N 10 82 9		17 F 26 44 82 103 10 6	
Avg Sale Price 3 Mo. Roll Avg	0's) A 14 M 1,033 1,024 1,3 1,1		A S ,405 1,265 ,287 1,262		N D ,055 1,102 ,249 1,195		706 1,3	M A 313 1,123 062 1,047	1 ′ 1	J 969 1,076	-				N 19 94 99 87		0	M 771 482	A 1,475 749	· ·	J 1,075 9 1,359 1,	00 1,2	,,,,				17 F 48 662 50 798	

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