MARKET ACTION REPORT

February 2011

MLS Area: Lake Forest



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Price Range: ALL | Properties: Single Family Home, Townhome, Condo

		7		Trending V	ersus*:			
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,099,000	+		+				
Average List Price of all Current Listings	\$1,748,607	+		•				
February Median Sales Price	\$593,950	+	+	+	+	\$664,500	1	+
February Average Sales Price	\$1,059,261	1	1	1	•	\$943,943	•	1
Total Properties Currently for Sale (Inventory)	326	ţ		+				
February Number of Properties Sold	12	1	-	+	-	22	+	_
February Average Days on Market (Solds)	128	+	+	+	1	197	1	1
Asking Price per Square Foot (based on New Listings)	\$313	1	1	+	+	\$311	+	+
February Sold Price per Square Foot	\$262	1	1	1	1	\$249	•	+
February Month's Supply of Inventory	27.2	+	1	1	1	30.0	1	1
February Sale Price vs List Price Ratio	83.2%	1	1	1	1	79.7%	1	+

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

February Property sales were 12, down -45.5% from 22 in February of 2010 and 20.0% higher than the 10 sales last month. February 2011 sales were at a mid level compared to February of 2010 and 2009. February YTD sales of 22 are running -31.3% behind last year's year-to-date sales of 32.



The Median Sales Price in February was \$593,950, down -6.8% from \$637,500 in February of 2010 and down -19.5% from \$737,813 last month. The Average Sales Price in February was \$1,059,261, up 12.1% from \$944,827 in February of 2010 and up 31.5% from \$805,563 last month. February 2011 ASP was at a mid range compared to February of 2010 and 2009.



Based on information from Midwest Real Estate Data LLC for the period 3/1/2008 through 2/28/2011. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of February was 326, down -0.6% from 328 last month and down -15.1% from 384 in February of last year. February 2011 Inventory was at the lowest level compared to February of 2010 and 2009.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The February 2011 MSI of 27.2 months was at a mid range compared with February of 2010 and 2009.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for February was 128, down -54.1% from 279 days last month and down -43.4% from 226 days in February of last year. The February 2011 DOM was at its lowest level compared with February of 2010 and 2009.

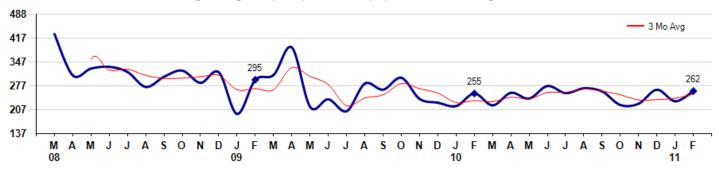
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The February 2011 Selling Price per Square Foot of \$262 was up 12.9% from \$232 last month and up 2.7% from \$255 in February of last year.

Average Selling Price per Square Foot for properties that sold during the month



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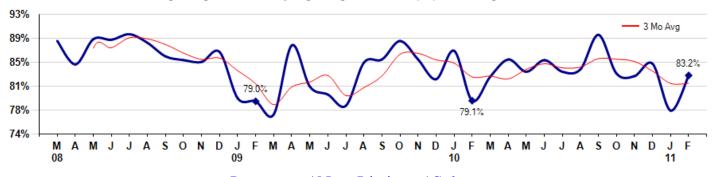


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Selling Price vs Original Listing Price

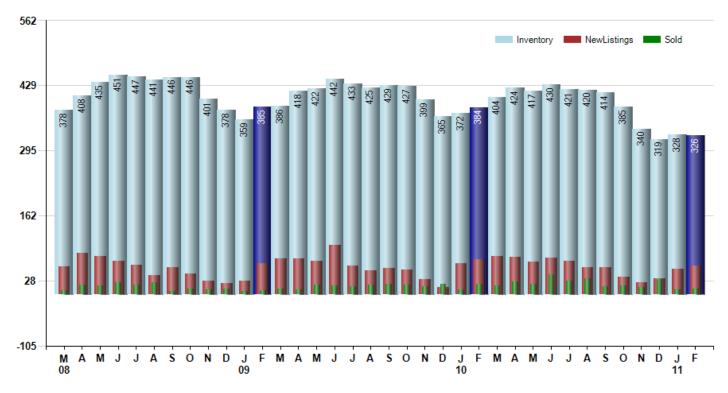
The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The February 2011 Selling Price vs Original List Price of 83.2% was up from 77.5% last month and up from 79.1% in February of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in February 2011 was 59, up 11.3% from 53 last month and down -18.1% from 72 in February of last year.



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Homes Sold	8	19 18	25	19	24	7	11	10	11	6	8	11	10	20	18	16	19	21	19	17	22	10	22	18	26	21	41	27	33	17	18	15		10 12 19 18
3 Mo. Roll Avg		15	21	21	23	17	14	9	11	9	8	8	10	14	16	18	18	19	20	19	19	16	18	17	22	22	29	30	34	26	23	17	21	19 18
		A M	J	J	A	S	О	N	D	J 09	F	M	A	M	J	J	A	S	О	N		J 10	F	M	A	M	J	J	A	S	О	N	D J	
MedianSalePrice	1,254 80	60 776		1,175				735			1,038		890	658		610	885					678	638	644				810					475	738 594
3 Mo. Roll Avg		963	879	984	1,050	1,012	935	855	926	843	944	827	893	766	845	752	828	791	796	707	628	645	651	653	672	656	762	787	840	720	689	615	573 5	580 602
	M 08	A M	J	J	A	S	О	N		J 09	F	M	A	M	J	J	A	S	О	N		J 10	F	M	A	M	J	J	A	S	О	N	D J	
Inventory		08 435		447	441				378	359	385	386	418	422	442		425	429 20	427	399	365	372	384	404				421					319 3	328 326
MSI	47	21 24	18	24	18	64	41	40	34	60	48	35	42	21	25	27	22	20	22	23	17	37	17	22	16	20	10	16	13	24	21	23	10	33 27
	M 08	A M	J	J	A	S	0	N	D	J 09	F	M	A	M	J	J	A	S	О	N		J 10	F	M	A	M	J	J	A	S	0	N	D J	11 F
Days On Market	90 1:	55 45		135	140	103	102			185	129	192	185		214		112					100	226	225				137	105				175	279 128
3 Mo. Roll Avg		97	116	109	141	126	115	98	117	145	158	169	169	185	192	209	187	150	111	113	116	110	146	184	196	164	134	134	125	113	103	125	152	208 194
	M 08	A M	J	J	A	S	О	N	D	J 09	F	M	A	M	J	J	A	S	О	N		J 10	F	M	A	M	J	J	A	S	О	N		11 F
Price per Sq Ft	429 30	08 328				304				195	295	309	390			203	284	266	301	239	228	218	255	220	257			256					266	232 262
3 Mo. Roll Avg		355	323	326	308	299	300	304	308	266	269	266	331	305	281	219	242	251	284	269	256	228	234	231	244	239	258	258	268	262	251	236	237	241 253
	M 08	A M	J	J	A	S	О	N		J 09	F	M	A	M	J	J	A	S	О	N	D	J 10	F	M	A	M	J	J	A	S	О	N	D J	11 F
Sale to List Price	0.888 0.8				0.885			0.854			0.790			0.814				0.858						0.830		0.838			0.842					.775 0.832
3 Mo. Roll Avg		0.876	0.877	0.893	0.891	0.882	0.868	0.858	0.860	0.840	0.818	0.785	0.813	0.821	0.832	0.799	0.812	0.831	0.866	0.868	0.857	0.852	0.830	0.831	0.826	0.842	0.851	0.844	0.846	0.859	0.858	0.855	0.839 0	.819 0.819
	M 08	A M	J	J	A	S	О	N	D	J 09	F	M	A	M	J	J	A	S	О	N	D	J 10	F	M	A	M	J	J	A	S	О	N	D J	11 F
New Listings		85 78	68	61	39	56	43	27	23	28	63	73	74	69	101	59	49	54	50	31	15	63	72	78	76	67	75	69	55	56	36	24	33	53 59
Inventory		08 435	451	447	441	446	446			359	385	386	418	422	442	433	425	429			365	372	384	404	424		430	421	420				319 3	328 326
Sales	8	19 18	25	19	24	7	11	10	11	6	8	11	10	20	18	16	19	21	19	17	22	10	22	18	26	21	41	27	33	17	18	15	31	10 12
	s) M 08	A M	J	J	A	S	0	N		J 09	F	M	A	M	J	J	A	S	О	N		J 10	F	M	A	M	J	J	A	S	0	N	D J	
Avg Sale Price	1,467 1,1	1 1				000		1,514			1,283		1,440		1,098							649			1,047	, 10		942					861 8	306 1,059
3 Mo. Roll Avg		1,226	1,113	1,174	1,167	1,078	1,043	1,198	1,301	1,123	1,046	1,137	1,389	1,223	1,108	830	915	939	1,023	981	876	806	817	776	909	830	920	886	969	931	919	870	860 8	327 909

