MARKET ACTION REPORT

January 2018

MLS Area: Evanston



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		7	Γrending		Trending V	Versus*:		
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$399,000	1		1				
Average List Price of all Current Listings	\$596,193	1		1			-	
January Median Sales Price	\$382,500	1	1	*	1	\$382,500	*	*
January Average Sales Price	\$507,058	1	1	1	1	\$507,058	1	•
Total Properties Currently for Sale (Inventory)	180	+		+			-	
January Number of Properties Sold	43	1		+	-	43	4	-
January Average Days on Market (Solds)	58	1	1	1	1	58	1	•
January Month's Supply of Inventory	4.2	1	1	1	1	4.2	1	1
January Sale Price vs List Price Ratio	92.1%	+	+	1	1	92.1%	1	1

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

January Property sales were 43, down -10.4% from 48 in January of 2017 and -41.9% lower than the 74 sales last month. January 2018 sales were at their lowest level compared to January of 2017 and 2016. January YTD sales of 43 are running -10.4% behind last year's year-to-date sales of 48.



The Median Sales Price in January was \$382,500, up 35.9% from \$281,500 in January of 2017 and up 26.9% from \$301,500 last month. The Average Sales Price in January was \$507,058, up 32.8% from \$381,769 in January of 2017 and up 34.7% from \$376,550 last month. January 2018 ASP was at highest level compared to January of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2015 through 1/31/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of January was 180, down -4.8% from 189 last month and down -2.2% from 184 in January of last year. January 2018 Inventory was at the lowest level compared to January of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2018 MSI of 4.2 months was at a mid range compared with January of 2017 and 2016.

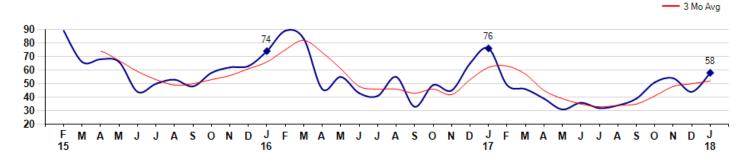
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 58, up 31.8% from 44 days last month and down -23.7% from 76 days in January of last year. The January 2018 DOM was at its lowest level compared with January of 2017 and 2016.

Average Days on Market(Listing to Contract) for properties sold during the month



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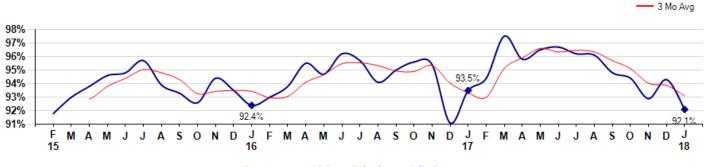


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Selling Price vs Listing Price

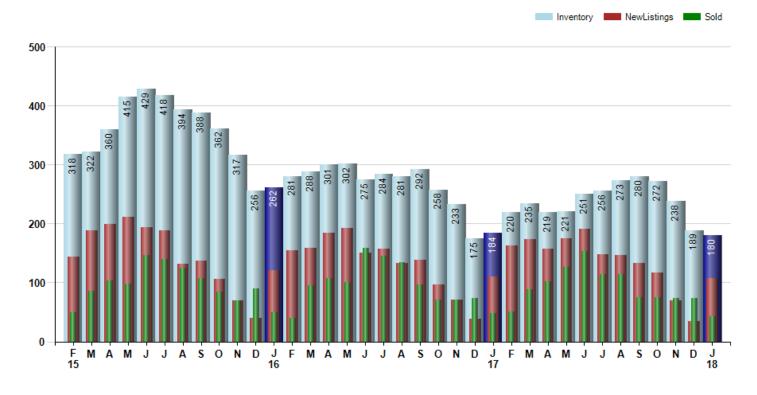
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2018 Selling Price vs List Price of 92.1% was down from 94.3% last month and down from 93.5% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

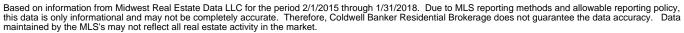


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2018 was 107, up 214.7% from 34 last month and down -2.7% from 110 in January of last year.



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Homes Sold 3 Mo. Roll Avg	F 15	M A 86 104 80				A 125 137	S 107 124	O 85 106	N 70 87	D 90 82	J 16 49 70	F 40 60	M 95 61	A 107 81	M 101 101	J 159 122	J 145 135	A 134 146	S 96 125	O 71 100	N 71 79	D 73 72	J 17 48 64	F 50 57	M 89 62			J 154 127		A 114 127	S 75 101	O 75 88	N 74 75	D J 18 74 43 74 64
MedianSalePrice 3 Mo. Roll Avg	1 1 10	M A 267 317 268							N 295 311	D 291 293	J 16 295 294	F 300 295	M 250 282	A 308 286	M 324 294	J 365 332	J 350 346	A 314 343	S 283 315	O 310 302	N 342 312	330	J 17 282 318	F 225 279	M 308 271			J 392 353					N 295 311	D J 18 302 383 305 326
Inventory MSI	F 15 318 3	M A 322 360 4 3	M 415 4	J 429 3	J 418 3	A 394 3	S 388 4	O 362 4	N 317 5		J 16 262 5	F 281 7	M 288 3	A 301 3	M 302 3	J 275 2	J 284 2	A 281 2	S 292 3	O 258 4	N 233 3		J 17 184 4	F 220 4	M 235 3	A 219 2	M 221 2	J 251 2	J 256 2	A 273 2	S 280 4	O 272 :	N 238 3	D J 18 189 180 3 4
Days On Market 3 Mo. Roll Avg	F 15	M A 66 68 74	M 66 67	J 44 59	50 53	53 49	S 48 50	O 58 53	N 62 56	63 61	J 16 74 66	F 89 75	83 82	A 46 73	M 55 61	43 48	J 41 46	A 55 46	33 43	O 49 46	N 45 42	D 65 53	J 17 76 62	F 49 63	M 46 57	A 39 45	M 31 39	36 35	32 33	A 34 34	S 39 35	O 51 41	N 54 48	D J 18 44 58 50 52
Price per Sq Ft 3 Mo. Roll Avg	F 15	M A 201 226 202				A 207 222			N 203 205	206	J 16 235 215	F 192 211	M 204 210	A 221 206		J 238 229	J 231 232	A 226 232	S 232 230	O 228 229	N 239 233	212	J 17 211 221	F 207 210	M 228 215	A 235 223	M 240 234	J 241 239		A 238 240			N 209 231	D J 18 220 226 220 218
Sale to List Price 3 Mo. Roll Avg	F 15 0.918 0	M A .930 0.938 0.929			J 0.957 0.950			O 0.926 0.933		0.935	J 16 0.924 0.934		M 0.938 0.931	A 0.955 0.941			J 0.957 0.955			O 0.956 0.949	N 0.954 0.953	0.911	J 17 0.935 0.933			A 0.958 0.959			J 0.962 0.965					D J 18 0.943 0.921 0.939 0.931
New Listings Inventory Sales	318 3	M A 189 199 322 360 86 104	415	J 194 429 147	418	394	S 137 388 107	O 106 362 85	N 70 317 70	D 40 256 90	J 16 121 262 49	F 155 281 40	M 159 288 95	A 184 301 107	M 193 302 101	J 150 275 159	J 158 284 145	A 133 281 134	S 138 292 96	97 258 71	N 71 233 71	D 39 175 73			M 174 235 89	219		J 191 251 154	256			O 117 272 75	N 70 238 74	D J 18 34 107 189 180 74 43
Avg Sale Price 3 Mo. Roll Avg	('s) F 15	M A 333 397 348	M 460 397	J 415 424		A 375 415	S 407 413		N 336 375	D 371 363	J 16 409 372	F 334 371	M 321 355	A 397 351	M 396 371	J 452 415	J 445 431	A 412 436	S 406 421				J 17 382 419	F 303 367	M 380 355		M 424 414	J 477 446					N 387 412	D J 18 377 507 392 424

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