MARKET ACTION REPORT

January 2017

MLS Area: Highland Park



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Price Range: \$0 to \$999,999,999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$664,000	-		1				
Average List Price of all Current Listings	\$903,510	*		+				
January Median Sales Price	\$502,500	*	*	•	•	\$502,500	1	1
January Average Sales Price	\$621,184	*	*	*	*	\$621,184	1	1
Total Properties Currently for Sale (Inventory)	261	+		1		-		
January Number of Properties Sold	30	+	-	+	-	30	4	-
January Average Days on Market (Solds)	68	+	+	1	1	68	+	+
January Month's Supply of Inventory	8.7	1	+	1	1	8.7	1	1
January Sale Price vs List Price Ratio	90.2%	1	1	+	+	90.2%	1	+

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

January Property sales were 30, down -6.3% from 32 in January of 2016 and -21.1% lower than the 38 sales last month. January 2017 sales were at a mid level compared to January of 2016 and 2015. January YTD sales of 30 are running -6.3% behind last year's year-to-date sales of 32.



The Median Sales Price in January was \$502,500, up 5.8% from \$475,000 in January of 2016 and up 23.3% from \$407,500 last month. The Average Sales Price in January was \$621,184, up 12.9% from \$550,255 in January of 2016 and up 22.3% from \$508,121 last month. January 2017 ASP was at highest level compared to January of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2014 through 1/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of January was 261, down -5.4% from 276 last month and up 2.4% from 255 in January of last year. January 2017 Inventory was at highest level compared to January of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2017 MSI of 8.7 months was at its highest level compared with January of 2016 and 2015.

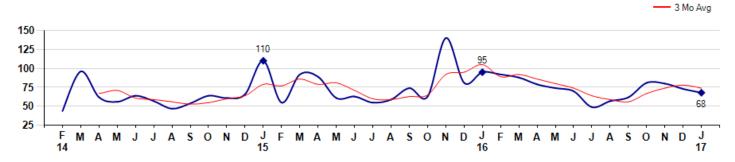
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 68, down -6.8% from 73 days last month and down -28.4% from 95 days in January of last year. The January 2017 DOM was at its lowest level compared with January of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month



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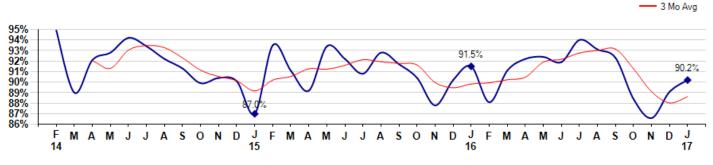


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Selling Price vs Listing Price

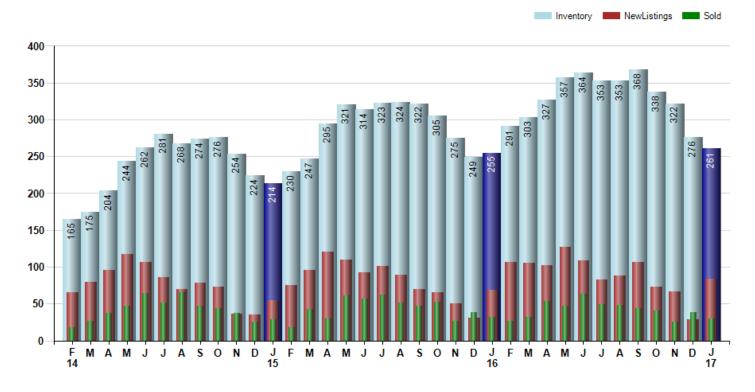
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2017 Selling Price vs List Price of 90.2% was up from 89.1% last month and down from 91.5% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

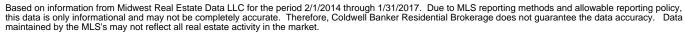


Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2017 was 84, up 189.7% from 29 last month and up 21.7% from 69 in January of last year.



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Homes Sold 3 Mo. Roll Avg	F 14	M 26	A 37 27	M 47 37	J 64 49	J 51 54	A 65 60	S 47 54	O 44 52	N 37 43	D 25 35	J 15 29 30	F 18 24	M 43 30	A 30 30	M 61 45	J 57 49	5 62 60	A 51 57	S 47 53	O 52 50	N 27 42	D 38 39	J 16 32 32	F 26 32	M 32 30	A 53 37	M 47 44	J 63 54	J 49 53	A 48 53	S 44 47	O 41 44	N 25 37	D J 17 38 30 35 31
MedianSalePrice 3 Mo. Roll Avg	1 1 1 1				J 506 521	J 476 532	A 503 495	S 440 473	0 531 491	N 550 507	D 440 507	J 15 517 502	F 681 546	M 400 533	A 523 535	M 402 442	J 550 492	J 543 498					472				A 590 519	M 522 541	J 499 537					N 482 493	D J 17 408 503 448 464
Inventory MSI	F 14 165 9	M 175 7	A 204 6	M 244 5	J 262 4	J 281 6	A 268 4	S 274 6	O 276 6	N 254 7	D 224 9	J 15 214 7	F 230 13	M 247 6	A 295 10	M 321 5	J 314 6	323 5	A 324 6	S 322 7	O 305 6	N 275 10	D 249 7	J 16 255 8	F 291 11	M 303 9	A 327 6	M 357 8	J 364 6	J 353 7	A 353 7	S 368 8	O 338 8	N 322 13	D J 17 276 261 7 9
Days On Market 3 Mo. Roll Avg	F 14	M 96	A 62 67	M 56 71	J 64 61	57 59	A 47 56	54 53	O 64 55	N 61 60		J 15 110 79	F 55 77	M 92 86	A 89 79	M 61 81	5 63 71	55 60	A 59 59	S 74 63	63 65	N 140 92	81	J 16 95 105	F 92 89	M 88 92	A 79 86	M 74 80	J 70 74	J 49 64	A 57 59	S 62 56	O 81 67	N 80 74	D J 17 73 68 78 74
Price per Sq Ft 3 Mo. Roll Avg	F 14 239						A 215 213		O 215 213		220	J 15 198 212		M 199 204	A 211 209	M 202 204	J 222 212		A 199 213			N 216 212	204												D J 17 190 196 200 201
Sale to List Price 3 Mo. Roll Avg	F 14 0.949				J 0.942 0.930			S 0.913 0.923	O 0.899 0.911		0.901				A 0.892 0.913			J 0.908 0.921				N 0.878 0.900	0.902	J 16 0.915 0.898			A 0.922 0.905			J 0.940 0.928	A 0.931 0.930		O 0.884 (0.913 (D J 17 0.891 0.902 0.880 0.886
New Listings Inventory Sales	F 14 65 165 18	M 79 175 26		M 117 244 47	J 107 262 64	36 281 51	70 268 65	78 274 47	73 276 44	N 36 254 37	35	J 15 55 214 29	75 230 18	M 96 247 43	A 121 295 30	M 110 321 61	J 92 314 57	J 101 323 62	89 324 51	70 322 47	0 65 305 52	N 50 275 27	31						J 109 364 63	353 49	88 353 48	S 107 368 44	73 338 41	N 67 322 25	D J 17 29 84 276 261 38 30
Avg Sale Price 3 Mo. Roll Avg	s) F 14 551				J 625 579	J 548 596	A 631 601			N 656 593	D 569 612	J 15 487 571	F 763 607	M 463 571	A 494 573			J 593 563			O 551 554		543					M 608 602	J 595 627						D J 17 508 621 562 599

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