## MARKET ACTION REPORT

### January 2017

# MLS Area: Glenview / Golf



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Price Range: \$0 to \$999,999,999 | Properties: Single Family Home, Townhome, Condo

		7	rending	Versus*:		Trending V	/ersus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$599,512			1					
Average List Price of all Current Listings	\$748,741	1		1			-		
January Median Sales Price	\$424,000	+	+	1	+	\$424,000	1	+	
January Average Sales Price	\$512,182	+	+	1	+	\$512,182	1	+	
Total Properties Currently for Sale (Inventory)	279	-		1			-		
January Number of Properties Sold	41	+		*	-	41	4	-	
January Average Days on Market (Solds)	57	+	1	1	1	57	1	1	
January Month's Supply of Inventory	6.8	1	1	1	1	6.8	1	1	
January Sale Price vs List Price Ratio	95.0%	1	1	1	1	95.0%	1	1	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

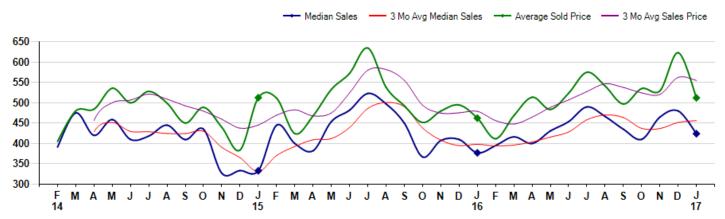
### **Property Sales**

January Property sales were 41, up 10.8% from 37 in January of 2016 and -25.5% lower than the 55 sales last month. January 2017 sales were at their highest level compared to January of 2016 and 2015. January YTD sales of 41 are running 10.8% ahead of last year's year-to-date sales of 37.



The Median Sales Price in January was \$424,000, up 12.5% from \$377,000 in January of 2016 and down -11.7% from \$480,000 last month. The Average Sales Price in January was \$512,182, up 10.8% from \$462,339 in January of 2016 and down -17.8% from \$623,140 last month. January 2017 ASP was at a mid range compared to January of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2014 through 1/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of January was 279, equal to 279 last month and up 12.5% from 248 in January of last year. January 2017 Inventory was at highest level compared to January of 2016 and 2015.

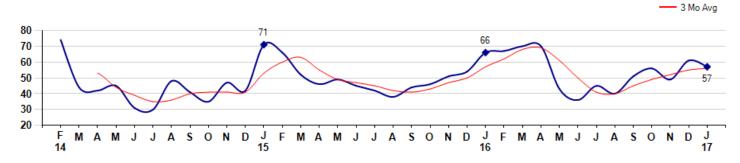
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2017 MSI of 6.8 months was at its highest level compared with January of 2016 and 2015.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 57, down -6.6% from 61 days last month and down -13.6% from 66 days in January of last year. The January 2017 DOM was at its lowest level compared with January of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month



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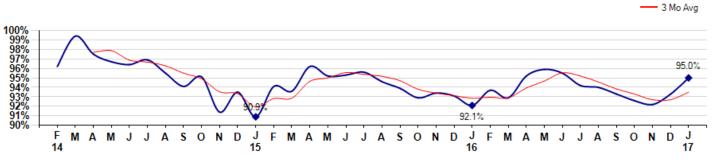


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### Selling Price vs Listing Price

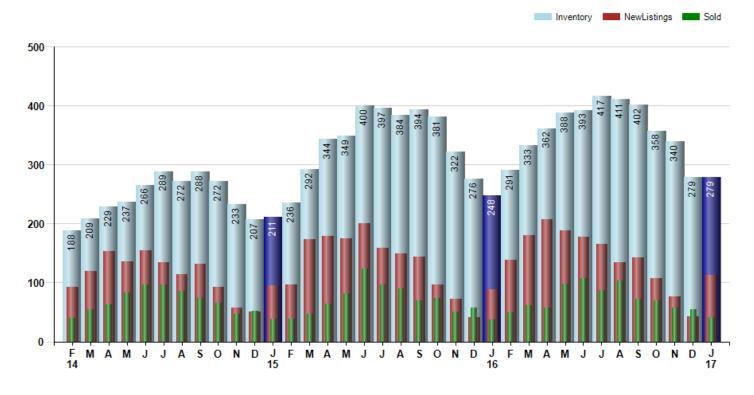
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2017 Selling Price vs List Price of 95.0% was up from 93.3% last month and up from 92.1% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

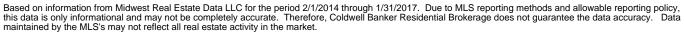


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2017 was 113, up 169.0% from 42 last month and up 27.0% from 89 in January of last year.



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Homes Sold 3 Mo. Roll Avg	F 14	M 55	A N 63 8 53 6	3 97	J 96 92	A 86 93	S 74 85	O 66 75	N 47 62	D 52 55	J 15 39 46	F 38 43	M 46 41	A 64 49	M 82 64	J 123 90	J 97 101	A 90 103	S 69 85	O 73 77	N 50 64	D 57 60	J 16 37 48	F 49 48	M 62 49	A 57 56	M 98 72	J 108 88		A 104 100	S 72 88	O 70 82	N 57 66	D J 17 55 41 61 51
MedianSalePrice 3 Mo. Roll Avg	O's) F 14 391	475 4	A N 20 45 29 45	9 410			S 410 424		N 327 391	334	J 15 333 331	F 445 371	M 400 393	A 382 409	M 454 412	J 482 439	J 523 486	A 497 501			N 408 408	410			M 417 396		M 431 416	J 454 428					N 465 437	D J 17 480 424 452 456
Inventory MSI	F 14 188 5	M 209 2 4	A N 29 23 4		J 289 3	A 272 3	S 288 4	O 272 4	N 233 5		J 15 211 5	F 236 6	M 292 6	A 344 5	M 349 4	J 400 3	J 397 4	A 384 4	S 394 6	O 381 5	N 322 6		J 16 248 7	F 291 6	M 333 5	A 362 6	M 388 4	393 4	J 417 5	A 411 4	S 402 6	O 358 5	N 340 6	D J 17 279 279 5 7
Days On Market 3 Mo. Roll Avg	F 14		A N 42 4 53 4	5 31	30 35	A 48 36	S 41 40	O 35 41	N 47 41	D 42 41	J 15 71 53	F 66 60	M 52 63	A 46 55	M 49 49	J 45 47	J 42 45	A 38 42	S 44 41	O 46 43	N 51 47	D 54 50	J 16 66 57	F 67 62	M 70 68	A 70 69	M 43 61	J 36 50	J 45 41	A 40 40	S 51 45	O 56 49	N 49 52	D J 17 61 57 55 56
Price per Sq Ft 3 Mo. Roll Avg	F 14 213		A N 14 22 18 22	7 216		A 224 222	S 217 222			D 186 203	J 15 190 193	F 214 197	M 187 197	A 209 203	M 213 203	J 237 220	J 226 225				N 191 204						M 230 229	J 233 234					N 219 216	D J 17 236 220 223 225
Sale to List Price 3 Mo. Roll Avg	F 14 0.962	M 0.994 0.9 0.9	A N 975 0.96 977 0.97	7 0.964	J 0.969 0.967		S 0.941 0.955			0.935	J 15 0.909 0.919		M 0.936 0.929					A 0.946 0.952		O 0.929 0.938		0.931	J 16 0.921 0.929			A 0.952 0.939			J 0.942 0.952			O 0.926 ( 0.933 (		D J 17 0.933 0.950 0.927 0.935
New Listings Inventory Sales	F 14 92 188 40	209 2	A N 54 13 29 23 63 8	6 155 7 266			S 132 288 74	93 272 66	N 58 233 47	D 51 207 52	J 15 95 211 39	F 96 236 38	M 174 292 46	A 179 344 64	M 175 349 82	J 200 400 123	J 159 397 97	A 149 384 90	S 144 394 69	96 381 73	N 72 322 50	D 41 276 57	J 16 89 248 37		M 180 333 62		M 188 388 98	J 178 393 108		A 135 411 104	S 142 402 72	O 108 358 70	N 77 340 57	D J 17 42 113 279 279 55 41
Avg Sale Price 3 Mo. Roll Avg	O's) F 14 405		A N 84 53 57 50	6 500	J 528 521	A 499 509	S 450 493	O 489 479			J 15 513 445	F 511 469	M 424 483	A 468 468	M 533 475	J 573 524	J 635 580	A 538 582			N 480 475		J 16 462 479		M 469 448		M 484 489	J 524 507						D J 17 623 512 563 555

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