### January 2017

## MLS Area: Deerfield, Bannockburn, Riverwoods



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Price Range: \$0 to \$999,999,999 | Properties: Single Family Home, Townhome, Condo

		7	Γrending	Versus*:		Trending V	'ersus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$759,000	1		1					
Average List Price of all Current Listings	\$891,319	*		1			-		
January Median Sales Price	\$510,000	1	1	*	1	\$510,000	*	*	
January Average Sales Price	\$562,130	1	1	1	1	\$562,130	•	•	
Total Properties Currently for Sale (Inventory)	173	1		1					
January Number of Properties Sold	23	1		1	-	23	-	-	
January Average Days on Market (Solds)	72	1	1	1	1	72	+	•	
January Month's Supply of Inventory	7.5	1	1	1	+	7.5	+	1	
January Sale Price vs List Price Ratio	89.9%	1	1	+	+	89.9%	+	1	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

January Property sales were 23, down -4.2% from 24 in January of 2016 and -4.2% lower than the 24 sales last month. January 2017 sales were at a mid level compared to January of 2016 and 2015. January YTD sales of 23 are running -4.2% behind last year's year-to-date sales of 24.



The Median Sales Price in January was \$510,000, up 14.6% from \$445,000 in January of 2016 and up 16.2% from \$438,950 last month. The Average Sales Price in January was \$562,130, up 3.6% from \$542,438 in January of 2016 and up 10.7% from \$507,828 last month. January 2017 ASP was at a mid range compared to January of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2014 through 1/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of January was 173, up 1.8% from 170 last month and down -11.7% from 196 in January of last year. January 2017 Inventory was at a mid range compared to January of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2017 MSI of 7.5 months was at its lowest level compared with January of 2016 and 2015.

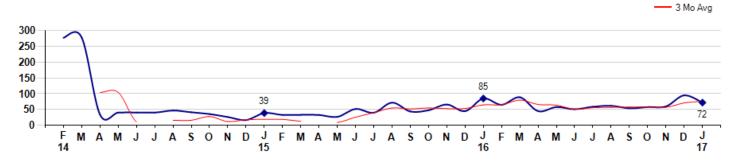
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 72, down -24.2% from 95 days last month and down -15.3% from 85 days in January of last year. The January 2017 DOM was at a mid range compared with January of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month



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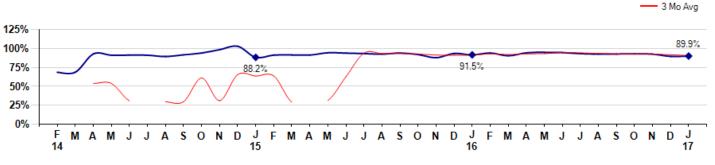


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#### Selling Price vs Listing Price

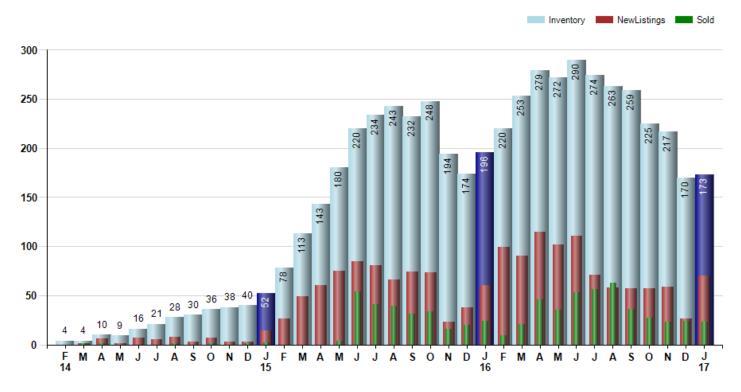
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2017 Selling Price vs List Price of 89.9% was up from 89.5% last month and down from 91.5% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

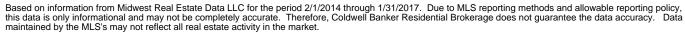


Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2017 was 70, up 169.2% from 26 last month and up 16.7% from 60 in January of last year.



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Homes Sold 3 Mo. Roll Avg	F 14	M A	M	J 0 0	J 0 0	A 1 0	S 0 0	0 1 1	N 0 0	D 1 1	J 15 2 1	F 0 1	M 0 1	A 0 0	M 4 1	J 54 19	J 41 33	A 39 45	S 31 37	O 34 35	N 16 27	D 20 23	J 16 24 20	F 9 18	M 21 18	A 46 25	M 35 34	J 53 45	J 56 48	A 63 57	S 36 52		N 23 29	D J 17 24 23 25 23
MedianSalePrice 3 Mo. Roll Avg	1 1 1 1	M A .,800 834 878		J 0 278		A 893 298		750 548	N 0 250	D 419 390	J 15 1,035 485	F 0 485	M 0 345	A 0 0	M 725 242	J 461 395	J 400 529	A 470 443				381	J 16 445 363	F 412 413	M 445 434		M 412 421	J 435 417	J 433 427				N 510 4	D J 17 439 510 465 486
Inventory MSI	F 14 4 0	M A 10 4 10		J 16 0	J 21 0	A 28 28	S 30 0	O 36 36	N 38 0	D 40 40	J 15 52 26	F 78 0	M 113 0	A 143 0	M 180 45	J 220 4	J 234 6	A 243 6	S 232 7	O 248 7	N 194 12		J 16 196 8	F 220 24	M 253 12	A 279 6	M 272 8	J 290 5	J 274 5	A 263 4	S 259 7	O 225 2 8	N 217 9	D J 17 170 173 7 8
Days On Market 3 Mo. Roll Avg	F 14	M A 277 34 104		J 0 11	J 0 0	A 47 16	S 0 16	O 36 28	N 0 12	D 17 18	J 15 39 19	F 0 19	M 0 13	A 0 0	M 27 9	J 52 26	J 40 40	72 55	S 44 52	O 48 55	N 66 53	D 45 53	J 16 85 65	F 65 65	M 89 80	A 45 66	M 58 64	J 51 51	J 59 56	A 62 57	S 54 58		N 60 57	D J 17 95 72 71 76
Price per Sq Ft 3 Mo. Roll Avg	F 14	M A 180 278 153		J 0 93	J 0 0	A 217 72		O 200 139		D 161 120	J 15 227 129	F 0 129	M 0 76	A 0 0	M 232 77			A 210 207	S 201 208	O 192 201	N 169 187	191	J 16 188 183				M 199 193	J 207 200	J 200 202					D J 17 199 212 199 202
Sale to List Price 3 Mo. Roll Avg	F 14	M A 0.686 0.928 0.538	1	J 0.000 0.309			S 0.000 0.298			1.028	J 15 0.882 0.637			A 0.000 0.000			J 0.932 0.938		S 0.939 0.932			0.934		F 0.940 0.930				J 0.945 0.945		A 0.924 0.933				D J 17 .895 0.899 .916 0.906
New Listings Inventory Sales	F 14 0 4 0	M A 1 6 4 10 1 1	M M 1 1 0 9 1 0	J 7 16 0	J 5 21	A 8 28 1	S 3 30 0	O 7 36 1	N 3 38 0	D 3 40 1	J 15 14 52 2	F 26 78 0	M 49 113 0	A 60 143 0	M 75 180 4	J 85 220 54	J 81 234 41	A 66 243 39	74 232 31	0 73 248 34	N 23 194 16	38	J 16 60 196 24	F 99 220 9			M 102 272 35	J 111 290 53	J 71 274 56	A 58 263 63	57 259 36	225 2	N 59 217 23	D J 17 26 70 170 173 24 23
Avg Sale Price 3 Mo. Roll Avg	1 1 1 1	M A ,800 834 878		J 0 278		A 893 298		O 750 548	N 0 250	D 419 390	J 15 1,035 485	F 0 485	M 0 345	A 0 0	M 855 285	J 535 463		A 611 568				362	J 16 542 423	F 466 457			M 474 484	J 497 495	J 516 496	A 483 499				D J 17 508 562 502 529

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