### MARKET ACTION REPORT

### April 2015

# MLS Area: Evanston



ART WILSON Broker, Realtor 847-363-1599 www.NorthShoreHomesOnline.com Art.Wilson@cbexchange.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$336,000	*		1				
Average List Price of all Current Listings	\$489,745	1		1				
April Median Sales Price	\$316,500	1	1	+	-	\$298,500	1	1
April Average Sales Price	\$396,981	1	1	+	1	\$361,578	1	1
Total Properties Currently for Sale (Inventory)	332	*		+				
April Number of Properties Sold	104	1		1	-	275	1	
April Average Days on Market (Solds)	68	1	+	1	1	74	1	1
April Month's Supply of Inventory	3.2	+	1	+	+	5.3	+	1
April Sale Price vs List Price Ratio	96.6%	1	-	+	-	96.4%	1	1
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<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

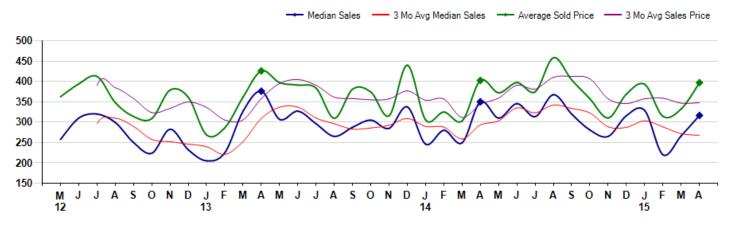
#### **Property Sales**

April Property sales were 104, up 25.3% from 83 in April of 2014 and 20.9% higher than the 86 sales last month. April 2015 sales were at a mid level compared to April of 2014 and 2013. April YTD sales of 275 are running 22.8% ahead of last year's year-to-date sales of 224.



The Median Sales Price in April was \$316,500, down -9.6% from \$350,000 in April of 2014 and up 18.8% from \$266,500 last month. The Average Sales Price in April was \$396,981, down -1.4% from \$402,510 in April of 2014 and up 19.4% from \$332,530 last month. April 2015 ASP was at the lowest level compared to April of 2014 and 2013.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 5/1/2012 through 4/30/2015. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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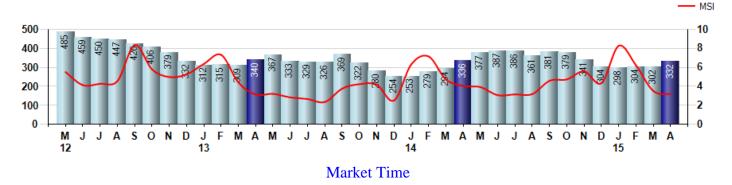
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of April was 332, up 9.9% from 302 last month and down -1.2% from 336 in April of last year. April 2015 Inventory was at the lowest level compared to April of 2014 and 2013.

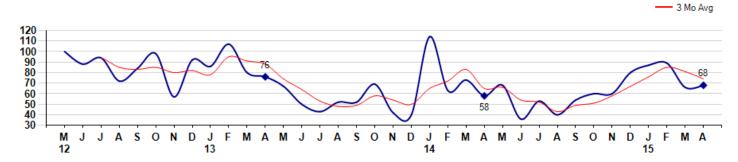
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2015 MSI of 3.2 months was at a mid range compared with April of 2014 and 2013.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 68, up 3.0% from 66 days last month and up 17.2% from 58 days in April of last year. The April 2015 DOM was at a mid range compared with April of 2014 and 2013.

Average Days on Market(Listing to Contract) for properties sold during the month



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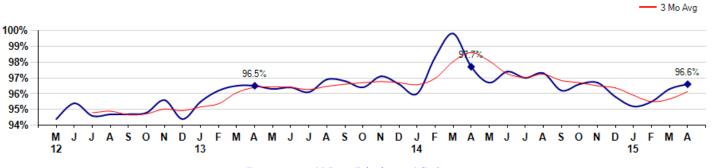


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#### Selling Price vs Listing Price

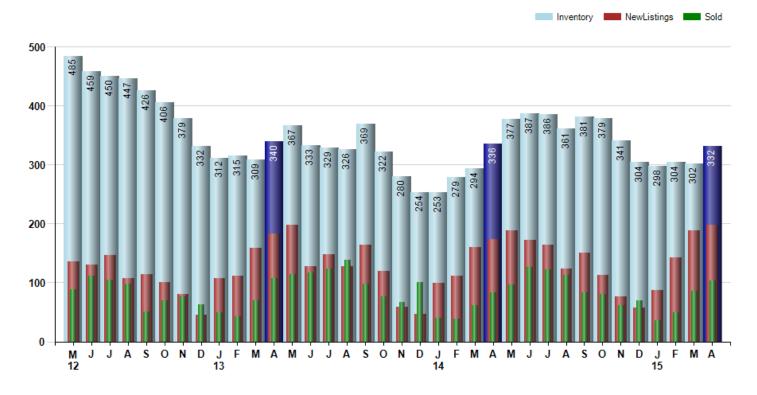
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2015 Selling Price vs List Price of 96.6% was up from 96.3% last month and down from 97.7% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

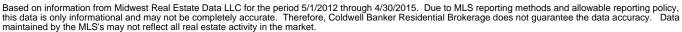


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2015 was 198, up 4.8% from 189 last month and up 13.8% from 174 in April of last year.



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Homes Sold	88 111 10		51 85		6 63		43 52	70 54	108 74	114 97	117	123 118	138 126	98 120	76 104	67 80	101 81	40 69	39 60	62 47	83 61				113 120	83 106	80 92	61 75			49 86 52 57	5 <u>104</u> 7 <u>80</u>
3 Mo. Roll Avg	10	1 105	85	73 6	6 70	0.5	52	54	74	9/	113	118	120	120	104	80	81	69	00	47	01	80	102	115	120	100	92	75	70	50 :	52 57	/ 80
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3 Mo. Roll Avg	258 310 32			224 28 258 25		2 205				337	327 337	296 310	265 296	288 283	305 286	285 292		246 289	280 288					314	368 342	320 334				329 22 303 28	20 267 88 272	7 317 2 268
5 Mo. Kon Avg	1 2)	0 310	270	230 23	2 27	J 270	221	232	307	331	331	310	270	203	200	272	307	207	200	237	275	303	333	323	342	334	323	207	207	203 20	50 272	200
	M 12 J	TI A	S	0	NI T	J 13	TC	M	A	M	T	т	A	C	O	NI	D	J 14	Т	M	A	M	T	т	Al	S	0	N	DJ	15	F M	T A
Inventory	485 459 45	J A 0 447		406 37			315		A 340		333	329	326	369		280	254		279		336	M 377	387	386	361		379				04 302	
MSI	6 4	4 5	8	6	5 5	5 6	7	4	3	3	3	3	2	4	4	4	3	6	7	5	4	4	3	3	3	5	5	6	4	8	6 4	1 3
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Days On Market		4 72	84	98 5	7 92	2 86	107	80	76	67	50	43	52	52 49	69	42	40	114	63	73	58	68	36	53	40	54	60	60		87 8	89 66 85 81	68
3 Mo. Roll Avg	9	4 85	83	85 8	82	2 78	95	91	88	74	64	53	48	49	58	54	50	65	72	83	65	66	54	52	43	49	51	58	67	76	85 81	1 74
	M 12 J	J A	S	0		J 13	F	M	A	M	J	J	A	S	О	N		J 14	F	M	A	M	J	J	A	S	0	N	D J		F M	I A
Price per Sq Ft	167 228 18			171 19						202	198			210	192	206	232			174	231	210		214	228	222			204 2		80 201	1 226
3 Mo. Roll Avg	19	2 205	186	182 17	7 181	179	168	169	186	200	204	205	205	209	201	203	210	214	207	188	197	205	221	216	222	221	223	210	204 2	210 20	07 206	5 202
0.1 . 1 . D .	M 12 J	J A 46 0.947	0.947 0			J 13 4 0.955	F 0.962	M	A 0.965	M	J	J	A 0.969	S	O 0.964	N	D .	J 14	F	M 0.998	A	M	J	J 0.970	A	0.962	O 0.966	N	D J	15	F M	I A
Sale to List Price 3 Mo. Roll Avg	0.944 0.954 0.94				50 0.94				0.964						0.964		0.967			0.998				0.970		0.962			0.958 0		0.96.	
5 Mo. Koli Avg	0.5	10 0.545	0.547	0.54	0.54.	0.552	0.754	0.701	0.704	0.704	0.704	0.505	0.705	0.700	0.507	0.700	0.707	0.700	0.570	0.500	0.500	0.501	0.575	0.570	0.572	0.700	0.507	0.505	0.504	.,,,,	0.55	0.501
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New Listings	M 12 J 136 131 14	J A 7 108	114	101 8	N L	J 13 5 108	112	159	183	M 198	128	148	128	164	119	59	46	J 14 99	111	M 160	174	188	172	164	123	150	113	76	D J		F M 42 189	
Inventory	485 459 45			406 37							333	329	326		322									386	361	381					04 302	
Sales	88 111 10		51		6 63		43				117	123	138	98	76	67	101	40	39	62	83				113	83	80	61			49 80	5 104
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(000)	's)M 12 J	J A	S	O	N D	J 13	F	M	A	M	J	J	A	S	O	N	D	J 14	F	М	Α	M	J	J	A	S	0	N	D J	15	F M	I A
Avg Sale Price	362 394 41		314	309 37	9 361	1 269					391	384	309		374	316	440	306		303		372		375	458	404			369 3	393 3	14 333	3 397
3 Mo. Roll Avg	39	0 385	358	324 33	350	336	305	305	358	395	405	391	361	358	355	357	377	354	357	311	344	359	391	381	410	412	407	357	346	357 35	59 347	7 348

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