## MARKET ACTION REPORT

### December 2014

## MLS Area: Wilmette



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7	rending	Versus*:		Trending Versus*:					
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear			
Median List Price of all Current Listings	\$659,000	*		*							
Average List Price of all Current Listings	\$908,110	1		1							
December Median Sales Price	\$495,000	+	+	1	+	\$615,000	•	1			
December Average Sales Price	\$704,351	+	+	1	1	\$750,929	•	•			
Total Properties Currently for Sale (Inventory)	91	+		1							
December Number of Properties Sold	29	1	-	1	-	463	1	-			
December Average Days on Market (Solds)	29	+	1	1	+	47	1	1			
December Month's Supply of Inventory	3.1	+	+	1	+	3.7	1	+			
December Sale Price vs List Price Ratio	96.0%	1	-	1	-	96.3%	•	•			

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

December Property sales were 29, up 26.1% from 23 in December of 2013 and 26.1% higher than the 23 sales last month. December 2014 sales were at their highest level compared to December of 2013 and 2012. December YTD sales of 463 are running -2.1% behind last year's year-to-date sales of 473.



The Median Sales Price in December was \$495,000, down -3.0% from \$510,088 in December of 2013 and down -47.0% from \$933,500 last month. The Average Sales Price in December was \$704,351, up 2.9% from \$684,634 in December of 2013 and down -21.9% from \$901,322 last month. December 2014 ASP was at highest level compared to December of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 1/1/2012 through 12/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of December was 91, down -24.8% from 121 last month and down -9.9% from 101 in December of last year. December 2014 Inventory was at the lowest level compared to December of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2014 MSI of 3.1 months was at its lowest level compared with December of 2013 and 2012.

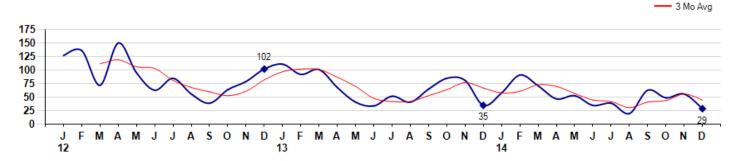
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 29, down -48.2% from 56 days last month and down -17.1% from 35 days in December of last year. The December 2014 DOM was at its lowest level compared with December of 2013 and 2012.

Average Days on Market(Listing to Contract) for properties sold during the month



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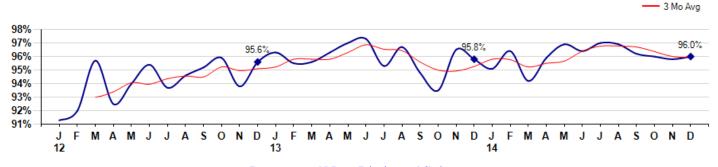


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#### Selling Price vs Listing Price

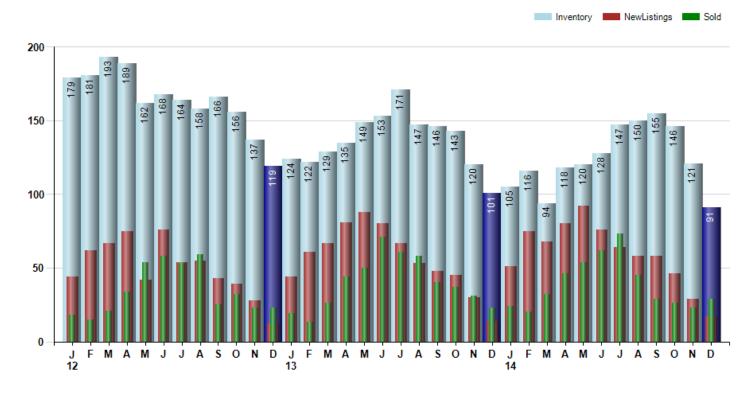
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2014 Selling Price vs List Price of 96.0% was up from 95.8% last month and up from 95.8% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

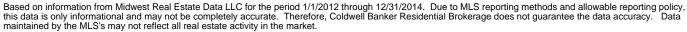


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2014 was 17, down -41.4% from 29 last month and up 21.4% from 14 in December of last year.



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Homes Sold 3 Mo. Roll Avg	J 12	F 15	M 21 18	A 34 23	M 54 36	J 58 49	J 53 55	A 59 57	S 25 46	O 32 39	N 23 27	D 23 26	J 13 19 22	F 13 18	M 26 19	A 44 28	M 50 40	J 71 55	J 61 61	A 58 63	S 40 53	37 45	N 31 36	D 23 30	J 14 24 26	F 20 22	M 32 25	A 46 33	M 54 44	J 62 54	73 63	A 45 60	S 29 49	O 26 33	N 23 2 26 2	D 29 26
MedianSalePrice 3 Mo. Roll Avg	0 1-	F 370		A 452 429		J 563 523	J 542 553	A 635 580	S 645 607	O 416 565	N 375 479	D 432 408	J 13 505 437	F 330 422	M 381 405	A 560 424		J 698 590	550 587	A 573 607				D 510 518					M 632 561					O 654 611	N 934 49 686 69	D 95 94
Inventory MSI	J 12 179 10	F 181 12	M 193 9	A 189 6	M 162 3	J 168 3	J 164 3	A 158 3	S 166 7	O 156 5	N 137 6	D 119 5	J 13 124 7	F 122 9	M 129 5	A 135 3	M 149 3	J 153 2	J 171 3	A 147 3	S 146 4	O 143 4	N 120 4		J 14 105 4	F 116 6	M 94 3	A 118 3	M 120 2	J 128 2	J 147 2	A 150 3	S 155 5	O 146 6	N 121 9 5	D 91 3
Days On Market 3 Mo. Roll Avg	J 12 127	F 136	M 72 112	A 150 119	95 106	5 63 103	5 85 81	A 56 68	S 39 60	0 64 53	N 79 61	D 102 82	J 13 111 97	F 92 102	M 101 101	A 68 87	M 41 70	J 34 48	J 52 42	41 42	5 53	0 85 64	N 81 77	D 35 67	J 14 58 58	F 91 61	M 71 73	A 47 70	M 53 57	J 35 45	J 39 42	A 20 31	S 63 41	O 49 44	N 56 2 56 4	D 29 45
Price per Sq Ft 3 Mo. Roll Avg	J 12 247	F 264		A 216 233	M 225 220	J 242 228	J 242 236	A 234 239	S 238 238	O 263 245	N 234 245	D 234 244	J 13 235 234	F 234 234	M 178 216	A 239 217	M 263 227	J 266 256	J 248 259	A 262 259	S 266 259	O 254 261	N 259 260	242			M 268 269		M 283 272	J 285 278	J 278 282	A 291 285		O 300 291	N 249 20 277 27	
Sale to List Price 3 Mo. Roll Avg	J 12 0.913		M 0.957 0.930		M 0.940 0.941		J 0.937 0.944		S 0.952 0.945		N 0.938 0.950	0.956		F 0.955 0.958				J 0.973 0.969		A 0.967 0.964	S 0.948 0.956			0.958		F 0.964 0.958				J 0.964 0.964		A 0.969 0.968	S 0.962 0 0.967 0	O 0.960 0.964		
New Listings Inventory Sales	J 12 44 179 18	F 62 181 15	M 67 193 21	75 189 34	M 42 162 54	76 168 58	54 164 53	55 158 59	S 43 166 25	39 156 32	N 28 137 23	12 119 23	J 13 44 124 19	F 61 122 13	M 67 129 26	A 81 135 44	M 88 149 50	30 153 71	67 171 61	53 147 58	S 48 146 40	0 45 143 37	N 30 120 31	D 14 101 23	J 14 51 105 24	75 116 20	M 68 94 32	80 118 46	M 92 120 54	J 76 128 62	J 64 147 73	A 58 150 45	S 58 155 29	O 46 146 26	N 29 121 23	D 17 91 29
(000's) Avg Sale Price 3 Mo. Roll Avg	J 12 834	F 423	M 555 604	A 514 497	M 663 577	J 640 606	J 689 664	A 686 672	S 759 711	O 600 682	N 493 617	D 530 541	J 13 526 516	F 527 528	M 522 525	A 650 566	M 613 595	J 752 672	J 606 657	A 640 666	S 554 600	O 603 599	N 658 605			F 589 610		A 629 614	M 784 679	J 819 744					N 901 70 825 85	

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