## MARKET ACTION REPORT

## October 2014

# MLS Area: Evanston



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7	rending	Versus*:		Trending V	/ersus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$319,000	-		1					
Average List Price of all Current Listings	\$477,746	-		1					
October Median Sales Price	\$281,500	+	+	+	+	\$320,000	1	1	
October Average Sales Price	\$352,980	+	+	1	+	\$382,667	•	1	
Total Properties Currently for Sale (Inventory)	340	+		1					
October Number of Properties Sold	69	+	-	+	-	831	1	-	
October Average Days on Market (Solds)	54	-	*	1	+	56	1	1	
October Month's Supply of Inventory	4.9	1	1	1	1	4.5	•	1	
October Sale Price vs List Price Ratio	96.6%	1	4	1	-	97.0%	•	1	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

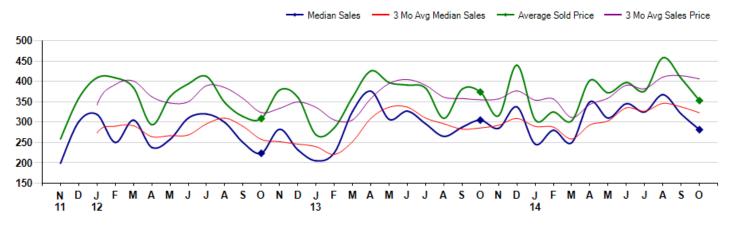
#### **Property Sales**

October Property sales were 69, down -9.2% from 76 in October of 2013 and -15.9% lower than the 82 sales last month. October 2014 sales were at their lowest level compared to October of 2013 and 2012. October YTD sales of 831 are running -11.2% behind last year's year-to-date sales of 936.



The Median Sales Price in October was \$281,500, down -7.7% from \$305,000 in October of 2013 and down -12.0% from \$320,000 last month. The Average Sales Price in October was \$352,980, down -5.6% from \$374,044 in October of 2013 and down -13.4% from \$407,405 last month. October 2014 ASP was at a mid range compared to October of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 11/1/2011 through 10/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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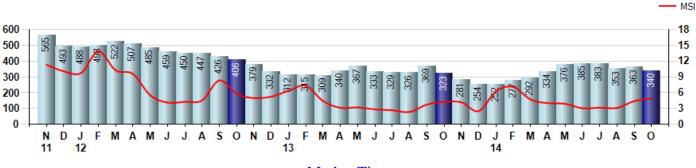
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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of October was 340, down -6.3% from 363 last month and up 5.3% from 323 in October of last year. October 2014 Inventory was at a mid range compared to October of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2014 MSI of 4.9 months was at a mid range compared with October of 2013 and 2012.

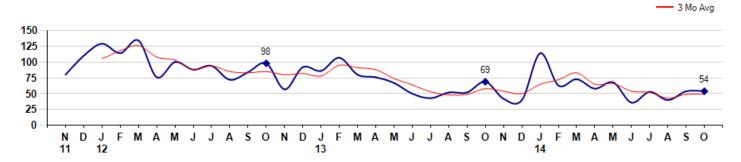
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 54, equal to 54 days last month and down -21.7% from 69 days in October of last year. The October 2014 DOM was at its lowest level compared with October of 2013 and 2012.

Average Days on Market(Listing to Contract) for properties sold during the month



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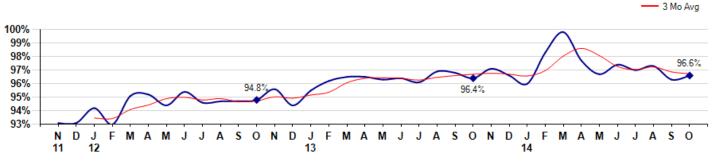


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#### Selling Price vs Listing Price

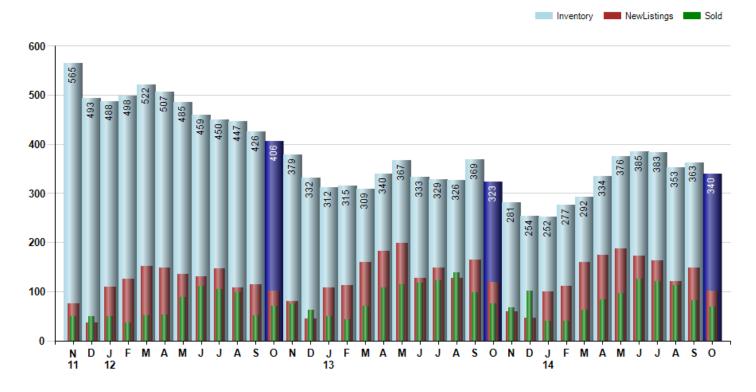
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2014 Selling Price vs List Price of 96.6% was up from 96.3% last month and up from 96.4% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



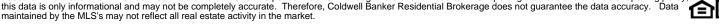
Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2014 was 102, down -31.5% from 149 last month and down -14.3% from 119 in October of last year.



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	N 11	D J 12		M	A	M	J	J	A	S	О	N		J 13	F	M	A	M	J	J	A	S	0	N		J 14	F	M	A	M	J	J	A	$\mathbf{S} = \mathbf{O}$
Homes Sold	50	49 50		51	53	88	111	105	98	51	70	76	63	49	43	70			117		138	98	76	67	101	40	39	62	83					82 69
3 Mo. Roll Avg		50	45	46	47	64	84	101	105	85	73	66	70	63	52	54	74	97	113	118	126	120	104	80	81	69	60	47	61	80	102	114	120 1	05 88
	s) N 11	D J 12		M	A 220	M	J	J	A 200	S 250	0	N		J 13	F 225	M	A	M	J	J	A	<u>S</u>	0	N 205	D 220	J 14	F	M	A 250	M	J	J	A	S O
MedianSalePrice 3 Mo. Roll Avg	199	301 319 273		305 291	238 264	258 267	310 269	320 296		250 290	224 258		232 246	205 240	225 221	327 252	376 309		327 337	296 310		288 283	305 286	285 292	338 309	246 289	280 288	250 259			346 335			320 282 338 323
3 Mo. Roll Avg		213	290	291	204	207	209	290	310	290	258	252	240	240	221	252	309	337	331	310	290	203	200	292	309	289	200	259	293	303	333	341 3	540 <sub>2</sub> 3	323
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Inventory	N 11 565	D J 12 493 488		M 522	507	485	459	450	447	426	406	379		J 13 312	315	M 309	340	M 367	333	329	A 326	369	O 323	N 281		J 14 252	F 277	M 292	334	M 376	385	383 3	A 353 3	S O 363 340
MSI	11	10 10		10	10	6	4	4	5	8	6	5	552	6	7	4	3	3	3	323	2	4	4	4	3	6	7	5	4	4	3	3	3	363 340 4 5
		10, 10					-1																						-1					
	N 11	D J 12	F	M	A	M	.I	.I	A	S	О	N	D	J 13	F	M	A	M	.T	.I	A	S	О	N	D	J 14	F	M	A	M	.T	.I	A	SO
Days On Market	80		114		76		88	94	72	84	98	57		86	107	80	76	67	50	43	52	52	69	42		114	63	73	58	68	36	53	40	54 54
3 Mo. Roll Avg		106	118	126	108	103	88	94	85	83	85	80	92 82	78	95	91	88	74	64	43 53	48	49	58	54	50	65	72	83	65	66	54	52		49 49
	N 11	D J 12	F	M	Α	M	J	J	A	S	О	N	D	J 13	F	M	A	M	J	J	A	S	О	N	D	J 14	F	M	A	M	J	J	A	SO
Price per Sq Ft	166		174		174			182			171		183	164		186	213	202	198	216	201	210						174					228 2	222 221
3 Mo. Roll Avg		178	181	189	186	184	190	192	205	186	182	177	181	179	168	169	186	200	204	205	205	209	201	203	210	214	207	188	197	205	221	216 2	222 2	222 224
	N 11	D J 12		M	A	M	J	J	A	S	О	N		J 13	F	M	A	M	J	J	A	S	0	N		J 14	F	M	A	M	J	J	Α	S O
Sale to List Price	0.931		0.930			0.944								0.955			0.965		0.964		0.969	0.968	0.964			0.960						0.970 0		963 0.966 969 0.967
3 Mo. Roll Avg		0.935	0.934	0.941	0.944	0.949	0.950	0.948	0.949	0.947	0.947	0.950	0.949	0.952	0.954	0.961	0.904	0.904	0.904	0.963	0.905	0.900	0.967	0.908	0.967	0.900	0.970	0.980	0.980	0.981	0.973	0.970 0	.972 0.	969 0.967
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NI I''	N 11	D J 12 37 110		M	A 140	126	J	J 147	A	S	0	80		J 13	112	150	A 102	M	J	140	A 120	S 164	0	59		J 14	F	M	175	M	J	J	A 1	S O 102
New Listings Inventory	75 565	37 110 493 488		151 522	148 507	136 485	131 459			114 426	101 406			108 312		159 309		198 367		148 329		164	119 323	281	254			160 292						49     102       363     340
Sales	50	49 50		51	53	88		105	98	51	70	76	63	49	43	70		114		123	138	98	76	67	101	40	39	62	83				113	82 69
Sales		.5  50		~1		00	***	100	70	~-	, 5	, 5	0.0	•/-		, 0	100	** "	44.	120	100	70	, 0	0,1	101		0.7	02	00	70				U- U/
(000'	s) N 11	D J 12	E	М	A	M	T	T	Δ	S	O	N	D	J 13	F	M	A	M	T	T	A	S	0	N	D	J 14	F	М	Α	M	T	T	Δ	SO
Avg Sale Price	259				294		394	412	348	314	309	379	361	269	286	362			391	384		381		316			325	303			397	376 4	158 4	07 353
3 Mo. Roll Avg			392	401		347				358				336		305	358		405	391	361		355					311						14 406
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