### MARKET ACTION REPORT

### April 2014

# MLS Area: Evanston



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$289,000	+		1				
Average List Price of all Current Listings	\$430,428	1		1				
April Median Sales Price	\$357,500	1	•	+	1	\$295,000	-	-
April Average Sales Price	\$404,736	1	1	1	*	\$344,793		
Total Properties Currently for Sale (Inventory)	301	1		+				
April Number of Properties Sold	82	1	-	+	-	223	1	-
April Average Days on Market (Solds)	55	+	+	1	+	72	1	1
April Month's Supply of Inventory	3.7	+	+	1	+	5.2	+	1
April Sale Price vs List Price Ratio	97.3%	+	-	1	1	97.3%	1	1

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### **Property Sales**

April Property sales were 82, down -24.1% from 108 in April of 2013 and 32.3% higher than the 62 sales last month. April 2014 sales were at a mid level compared to April of 2013 and 2012. April YTD sales of 223 are running -17.4% behind last year's year-to-date sales of 270.



The Median Sales Price in April was \$357,500, down -5.0% from \$376,125 in April of 2013 and up 43.3% from \$249,500 last month. The Average Sales Price in April was \$404,736, down -5.0% from \$425,931 in April of 2013 and up 33.5% from \$303,187 last month. April 2014 ASP was at a mid range compared to April of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 5/1/2011 through 4/30/2014. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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### **Inventory & MSI**

The Total Inventory of Properties available for sale as of April was 301, up 9.9% from 274 last month and down -11.5% from 340 in April of last year. April 2014 Inventory was at the lowest level compared to April of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2014 MSI of 3.7 months was at a mid range compared with April of 2013 and 2012.

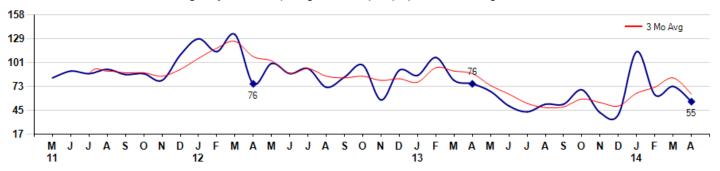
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 55, down -24.7% from 73 days last month and down -27.6% from 76 days in April of last year. The April 2014 DOM was at its lowest level compared with April of 2013 and 2012.

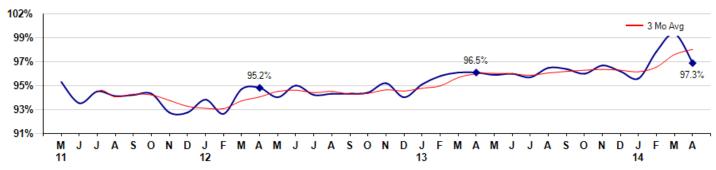
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2014 Selling Price vs List Price of 97.3% was down from 99.8% last month and up from 96.5% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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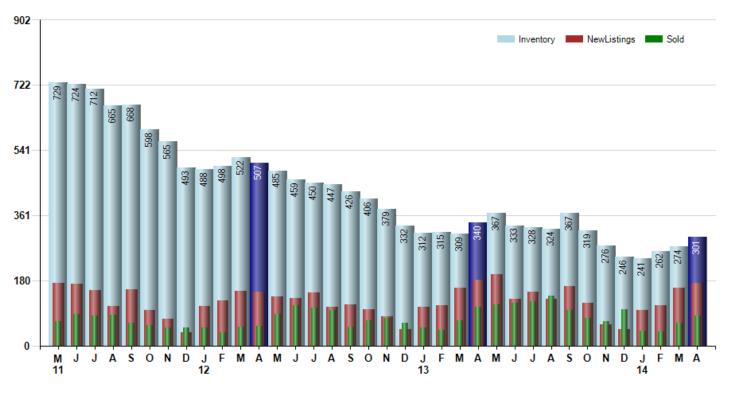
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### Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2014 was 174, up 8.7% from 160 last month and down -4.9% from 183 in April of last year.



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Homes Sold 3 Mo. Roll Avg	M 11	J J 87 83 79		S 63 77	O 56 68	N 50 56	D 3	J 12 50 50	F 36 45	M 51 46	A 53 47	M 88 64	J 111 84	J 105 101	A 98 105	S 51 85	O 70 73	N 76 66	D 63 70	J 13 49 63	F 43 52	M 70 54	A 108 74		J 117 113		A 138 126	S 98 120	76 104	N 67 80	D 3	J 14 40 69	F 39 60	M A 62 82 47 61
MedianSalePrice 3 Mo. Roll Avg	0's) M 11 345	J J 330 325 333		331	O 328 311	N 199 286		319		M 305 291	A 238 264		J 310 269	J 320 296	A 299 310	S 250 290	O 224 258	N 283 252	232	J 13 205 240	F 225 221				327 337			S 288 283		N 285 292	338		F 280 288	M A 250 358 259 296
Inventory MSI	M 11 729 11	J J 724 712 8 9	A 665 8	S 668 11	0 598 11	N 565 11	D 3 493 10		F 498 14	M 522 10	A 507 10	M 485 6	J 459 4	J 450 4	A 447 5	S 426 8	O 406 6	N 379 5		J 13 312 6	F 315 7	M 309 4	A 340 3	M 367 3	333 3	J 328 3	A 324 2	S 367 4	0 319 4	N 276 4	D 246		F 262 7	M A 274 301 4 4
Days On Market 3 Mo. Roll Avg	M 11 83	J J 91 88 87		87 89	0 88 89	N 80 85				M 134 126	A 76 108	M 100 103	J 88 88	J 94 94	A 72 85	84 83	98 85	N 57 80	D 92 82	J 13 86 78	F 107 95	M 80 91	A 76 88	M 67 74	J 50 64	J 43 53	A 52 48	S 52 49	O 69 58	N 42 54		J 14 114 65	F 63 72	M A 73 55 83 64
Price per Sq Ft 3 Mo. Roll Avg	M 11 209	J J 206 196 204			O 169 188			183			A 174 186		J 228 190	J 182 192		S 171 186	O 171 182	N 190 177	183						J 198 204			S 210 209				203	F 186 207	M A 174 232 188 197
Sale to List Price 3 Mo. Roll Avg	M 11 0.957	J J 0.939 0.949 0.948			O 0.947 0.946		D 0.931 0	0.942			A 0.952 0.944			J 0.946 0.948				N 0.956 0.950	0.944				A 0.965 0.964			J 0.961 0.963			O 0.964 0.967			0.960 0		M A 0.998 0.973 0.980 0.985
New Listings Inventory Sales		J J 171 154 724 712 87 83	665	S 156 668 63	99 598 56	N 75 565 50		110			A 148 507 53	485	J 131 459 111	J 147 450 105	A 108 447 98	S 114 426 51	O 101 406 70	N 80 379 76	45			309	340			328		S 164 367 98	0 119 319 76		D 46 246 101	99		M A 160 174 274 301 62 82
Avg Sale Price 3 Mo. Roll Avg	0's) M 11 459	J J 403 393 418			O 377 366	N 259 339	D 359 332	409			A 294 362	M 362 347	J 394 350	J 412 390	A 348 385	S 314 358	O 309 324	N 379 334	361	J 13 269 336					J 391 405		A 309 361	S 381 358				306	F 325 357	M A 303 405 311 344

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