## MARKET ACTION REPORT

# MLS Area: Lincolnshire



#### **ART WILSON** Broker, Realtor 847-363-1599 www.NorthShoreHomesOnline.com Art.Wilson@cbexchange.com



December 2013

rice Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome,

		7	rending	Trending V	ersus*:			
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$519,000	+						
Average List Price of all Current Listings	\$689,136	-		1				
December Median Sales Price	\$474,750	1	-	•	1	\$450,000	1	*
December Average Sales Price	\$500,875	4	+	•	1	\$482,208		1
Total Properties Currently for Sale (Inventory)	39	+		1				
December Number of Properties Sold	4	+	-	1	-	145	1	_
December Average Days on Market (Solds)	27	+	+	1	1	75	1	1
Asking Price per Square Foot (based on New Listings)	\$204	+	-	•	1	\$190	1	1
December Sold Price per Square Foot	\$193	1	1	•	1	\$168	1	*
December Month's Supply of Inventory	9.8	1	1	*	1	6.1	1	1
December Sale Price vs List Price Ratio	96.4%	1	1	*	1	95.0%	1	1

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

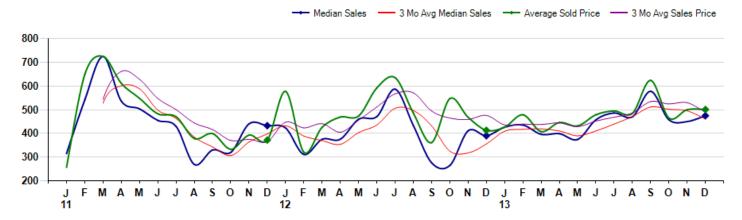
### **Property Sales**

December Property sales were 4, down -69.2% from 13 in December of 2012 and -63.6% lower than the 11 sales last month. December 2013 sales were at their lowest level compared to December of 2012 and 2011. December YTD sales of 145 are running 9.8% ahead of last year's year-to-date sales of 132.



The Median Sales Price in December was \$474,750, up 21.7% from \$390,000 in December of 2012 and up 5.5% from \$450,000 last month. The Average Sales Price in December was \$500,875, up 21.3% from \$412,962 in December of 2012 and up 0.1% from \$500,409 last month. December 2013 ASP was at highest level compared to December of 2012 and 2011.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 1/1/2011 through 12/31/2013. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. maintained by the MLS's may not reflect all real estate activity in the market.



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December 201

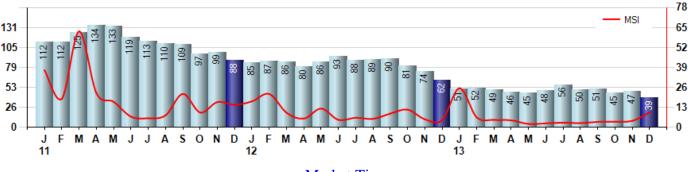
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

### **Inventory & MSI**

The Total Inventory of Properties available for sale as of December was 39, down -17.0% from 47 last month and down -37.1% from 62 in December of last year. December 2013 Inventory was at the lowest level compared to December of 2012 and 2011.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2013 MSI of 9.8 months was at a mid range compared with December of 2012 and 2011.

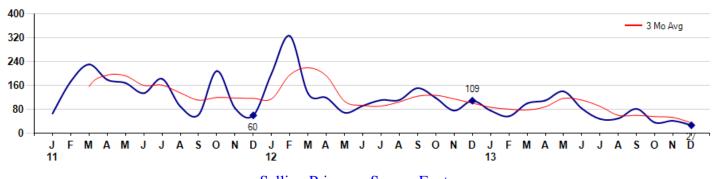
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 27, down -35.7% from 42 days last month and down -75.2% from 109 days in December of last year. The December 2013 DOM was at its lowest level compared with December of 2012 and 2011.

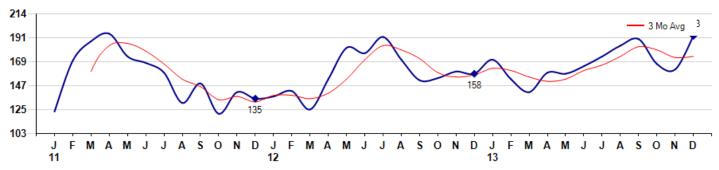
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2013 Selling Price per Square Foot of \$193 was up 19.1% from \$162 last month and up 22.2% from \$158 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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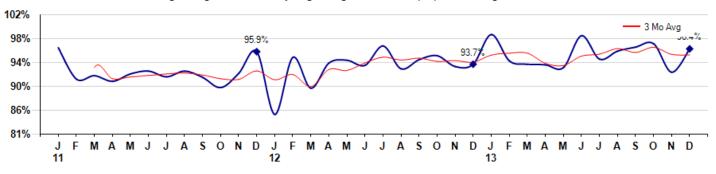
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### Selling Price vs Listing Price

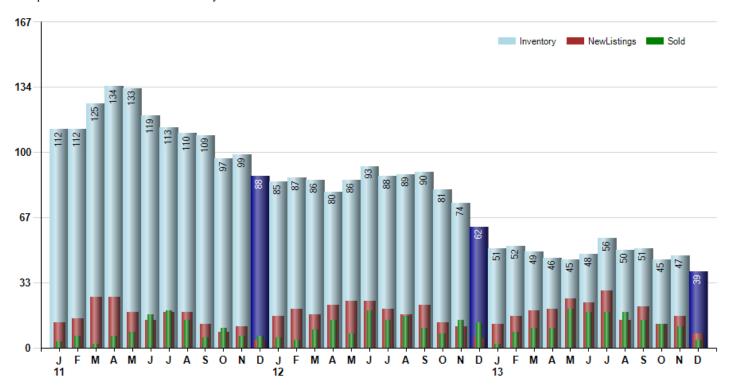
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2013 Selling Price vs List Price of 96.4% was up from 92.3% last month and up from 93.7% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

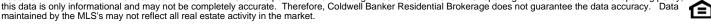


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2013 was 7, down -56.3% from 16 last month and up 40.0% from 5 in December of last year.



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Homes Sold 3 Mo. Roll Avg	J 11 3	F M 6 2 4	A 6 5	M 8 5	J 17 10	J 19 15	A 14 17	S 5 13	O 10 10	N 6 7	D 6 7	J 12 5 6	F 4 5	M 9 6	A 14 9	M 7 10	J 19 13	J 14 13	A 16 16	S 10 13	O 7 11	N 14 10	D 13 11	J 13 2 10	F 8 8	M 10 7	A 10 9	M 20 13	J 18 16	J 18 19	A 18 18	S 14 17		N D 11 4 12 9
MedianSalePrice 3 Mo. Roll Avg	s) J 11 315 54	F M 41 725 527				J 430 463		330 343		N 441 364	D 433 398	J 12 423 432	F 311 389	M 375 370	A 375 354	M 460 403	J 471 435	587 506	A 434 497	S 276 432			390			M 396 419	A 399 410	M 375 390	J 458 410				O 158 4 502 4	N D 50 475 95 461
Inventory MSI		F M 12 125 19 63	A 134 22	M 133 17	J 119 7	J 113 6	A 110 8	S 109 22	97 10	N 99 17	D 88 15	J 12 85 17	F 87 22	M 86 10	A 80 6	M 86 12	J 93 5	3 88 6	A 89 6	S 90 9	O 81 12	N 74 5	D 62 5	J 13 51 26	F 52 7	M 49 5	A 46 5	M 45 2	J 48 3	J 56 3	A 50 3	S 51 4	O 45 4	N D 47 39 4 10
Days On Market 3 Mo. Roll Avg	J 11 66 17	F M 73 230 156	A 179 194			J 182 161	90 135	62 111	O 208 120	N 84 118	D 60 117	J 12 200 115	F 325 195		A 119 192	M 69 107	92 93	J 111 91	A 111 105	S 151 124	O 118 127		D 109 101	J 13 76 87	F 57 81	M 100 78	A 110 89	M 140 117	3 83 111	J 48 90	A 50 60	S 82 60	O 36 56	N D 42 27 53 35
Price per Sq Ft 3 Mo. Roll Avg	J 11 123 17	F M 70 188 160		M 174 186					O 121 134	N 141 137		J 12 137 138	F 142 138	M 125 135	A 153 140	M 182 153	J 177 171	J 192 184	A 171 180	S 152 172	0 154 159	N 160 155	158	J 13 171 163		M 141 155		M 158 153	J 165 161	J 174 166	A 184 174		O 167 1 180 1	N D 62 193 73 174
Sale to List Price 3 Mo. Roll Avg	J 11 0.966 0.9	F M 11 0.917 0.931		M 0.920 0.915		J 0.915 0.920					D 0.959 0.925			M 0.895 0.898			J 0.935 0.939		A 0.929 0.944			N 0.933 0.943	0.937		F 0.943 0.956					J 0.946 0.955				N D 923 0.964 954 0.953
New Listings Inventory Sales		F M 15 26 12 125 6 2	A 26 134 6	M 18 133 8	J 14 119 17	J 18 113 19	A 18 110 14	S 12 109 5	0 8 97 10	N 11 99 6	D 4 88 6	J 12 16 85 5	F 20 87 4	M 17 86 9	A 22 80 14	M 24 86 7	J 24 93 19	J 20 88 14	A 17 89 16	S 22 90 10	0 13 81 7	N 11 74 14	D 5 62 13	J 13 12 51 2	F 16 52 8	M 19 49 10	A 20 46 10	M 25 45 20	J 23 48 18	J 29 56 18	A 14 50 18	S 21 51 14	45	N D 16 7 47 39 11 4
Avg Sale Price 3 Mo. Roll Avg	s) J 11 257 64	F M 48 725 543	A 611 662				A 378 444	S 400 416		N 393 375		J 12 578 447	F 321 423	M 425 441	A 469 405	M 473 456		J 635 567	A 486 571				413				A 446 444	M 432 428	J 479 452					N D 00 501 30 489

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