## MARKET ACTION REPORT

### November 2014

# MLS Area: Highland Park



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$569,000	100		1				
Average List Price of all Current Listings	\$962,077	+		+				
November Median Sales Price	\$550,000	1	1	*	1	\$499,000	1	1
November Average Sales Price	\$664,372	1	1	1	1	\$581,363	•	1
Total Properties Currently for Sale (Inventory)	227	+		1				
November Number of Properties Sold	35	+		+	-	457	1	-
November Average Days on Market (Solds)	64	4	1	1	+	59	1	1
November Month's Supply of Inventory	6.5	1	1	1	1	5.7	•	1
November Sale Price vs List Price Ratio	93.6%	+	1	1	1	94.4%	1	1

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### **Property Sales**

November Property sales were 35, down -2.8% from 36 in November of 2013 and -20.5% lower than the 44 sales last month. November 2014 sales were at a mid level compared to November of 2013 and 2012. November YTD sales of 457 are running -13.4% behind last year's year-to-date sales of 528.



The Median Sales Price in November was \$550,000, up 27.4% from \$431,750 in November of 2013 and up 3.5% from \$531,250 last month. The Average Sales Price in November was \$664,372, up 22.2% from \$543,739 in November of 2013 and up 8.9% from \$610,346 last month. November 2014 ASP was at highest level compared to November of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 12/1/2011 through 11/30/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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### **Inventory & MSI**

The Total Inventory of Properties available for sale as of November was 227, down -11.7% from 257 last month and up 33.5% from 170 in November of last year. November 2014 Inventory was at a mid range compared to November of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2014 MSI of 6.5 months was at a mid range compared with November of 2013 and 2012.

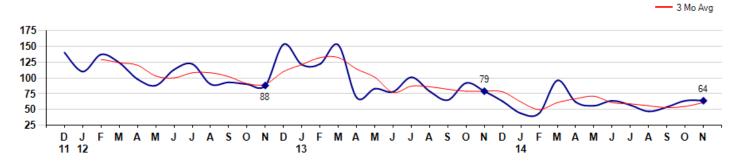
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for November was 64, equal to 64 days last month and down -19.0% from 79 days in November of last year. The November 2014 DOM was at its lowest level compared with November of 2013 and 2012.

Average Days on Market(Listing to Contract) for properties sold during the month



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## MARKET ACTION REPORT

### November 201

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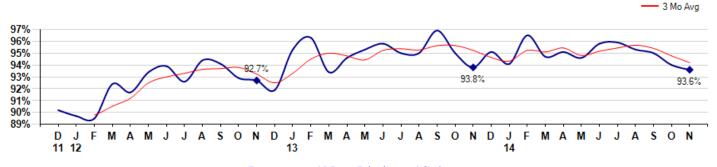


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### Selling Price vs Listing Price

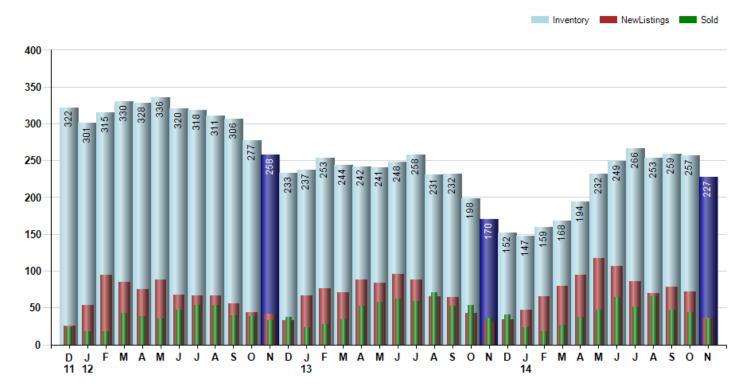
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The November 2014 Selling Price vs List Price of 93.6% was down from 94.0% last month and down from 93.8% in November of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in November 2014 was 36, down -50.0% from 72 last month and up 12.5% from 32 in November of last year.



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Homes Sold 3 Mo. Roll Avg	D 11 J 12 F 23 18 18 20		A 38 33	M 35 4 39 4			S 39 49	0 38 44	N 33 37	D 37 36	J 13 23 31	F 28 29	M 34 28	A 52 38	M 58 48	J 62 57	J 59 60	A 71 64	S 52 61	0 53 59	N 36 47	D 40 43	J 14 23 33	F 18 27	M 26 22	A 37 27	M 47 37	J 64 49	J 51 54	A 65 60	S 47 54	O N 44 35 52 42
MedianSalePrice 3 Mo. Roll Avg	0's) D 11 J 12 F 270 334 353 319			M 482 47 388 43		A 463 447		O 448 457		367	J 13 348 394	F 406 374		A 414 396	M 425 402	J 439 426	J 472 445	A 480 464		O 475 516		459			M 413 458	A 444 448		J 506 521			S 440 473	O N 531 550 491 507
Inventory MSI	D 11 J 12 F 322 301 315 14 17 18		A 328 3	M 336 32 10	J J 0 318 7 6	A 311 6	S 306 8	O 277 7	N 258 8		J 13 237 10	F 253 9	M 244 7	A 242 5	M 241 4	J 248 4	J 258 4	A 231 3	S 232 4	O 198 4	N 170 5		J 14 147 6	F 159 9	M 168 6	A 194 5	M 232 5	J 249 4	J 266 5	A 253 4	S 259 6	O N 257 227 6 6
Days On Market 3 Mo. Roll Avg	D 11 J 12 F 140 110 137 129		A 98 120	M 88 11 103 10				90 91	N 88 90		J 13 121 121	F 122 132		A 69 114	M 83 101	J 78 77	J 101 87	A 79 86	S 65 82	O 92 79	N 79 79	D 63 78	J 14 44 62	F 44 50	M 96 61	A 62 67	M 56 71	J 64 61	J 57 59	A 47 56	S 54 53	O N 64 64 55 61
Price per Sq Ft 3 Mo. Roll Avg	D 11 J 12 F 182 189 147 173			M 184 19 168 18			S 190 180	O 190 186	N 183 188	D 187 187	J 13 169 180		M 190 175	A 183 180	M 180 184	J 196 186	J 202 193	A 188 195	S 224 205	O 195 202	N 207 209	209			M 189 211	A 201 210					S 208 208	O N 215 218 212 214
Sale to List Price 3 Mo. Roll Avg				M 1.934 0.93 1.925 0.93		A 0.944 0.936				0.919		F 0.963 0.945						A 0.950 0.953			N 0.938 0.952			F 0.965 0.952			M 0.946 0.948			A 0.953 0.957		O N 0.940 0.936 0.948 0.942
New Listings Inventory Sales	D 11 J 12 F 25 54 95 322 301 315 23 18 18	330	A 75 328 38	M 88 6 336 32 35 4	0 318		56 306 39	O 44 277 38	N 42 258 33	33	J 13 66 237 23	F 76 253 28	M 71 244 34	A 88 242 52	M 84 241 58	J 96 248 62	J 88 258 59	A 65 231 71	S 64 232 52	0 43 198 53	N 32 170 36	34	J 14 47 147 23	F 65 159 18	M 79 168 26	A 95 194 37	M 117 232 47	J 107 249 64	J 86 266 51	70 253 65	S 78 259 47	O N 72 36 257 227 44 35
Avg Sale Price 3 Mo. Roll Avg	0's) D 11 J 12 F 697 399 404 500			M 595 60 469 54			S 541 528	O 494 531	N 535 523	599	J 13 409 514		M 415 419	A 468 439	M 447 444	J 526 480	J 583 519			O 566 592		546			M 455 530	A 496 501						O N 610 664 585 596

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