## MARKET ACTION REPORT

### March 2014

## MLS Area: Deerfield



ART WILSON Broker, Realtor 847-363-1599 www.NorthShoreHomesOnline.com Art.Wilson@cbexchange.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7		Trending V	Versus*:			
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$514,450	*		*				
Average List Price of all Current Listings	\$653,565	1		1				
March Median Sales Price	\$305,000	+	+	1	+	\$327,000	1	+
March Average Sales Price	\$450,447	+	+	1	*	\$428,406	•	1
Total Properties Currently for Sale (Inventory)	78	*		1				
March Number of Properties Sold	19	*	-	1	-	54	1	-
March Average Days on Market (Solds)	48	1	1	1	+	49	1	1
Asking Price per Square Foot (based on New Listings)	\$230	1	•	•	*	\$226	1	1
March Sold Price per Square Foot	\$201	+	•	•	*	\$196	•	1
March Month's Supply of Inventory	4.1	+	+	*	1	4.3	1	1
March Sale Price vs List Price Ratio	96.0%	+	-	+	-	95.8%	1	4

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

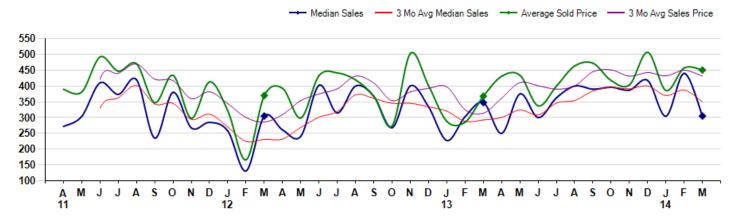
### **Property Sales**

March Property sales were 19, down -44.1% from 34 in March of 2013 and 26.7% higher than the 15 sales last month. March 2014 sales were at their lowest level compared to March of 2013 and 2012. March YTD sales of 54 are running -12.9% behind last year's year-to-date sales of 62.



The Median Sales Price in March was \$305,000, down -12.2% from \$347,500 in March of 2013 and down -30.7% from \$440,000 last month. The Average Sales Price in March was \$450,447, up 22.5% from \$367,691 in March of 2013 and down -1.5% from \$457,284 last month. March 2014 ASP was at highest level compared to March of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 4/1/2011 through 3/31/2014. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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### **Inventory & MSI**

The Total Inventory of Properties available for sale as of March was 78, up 5.4% from 74 last month and down -25.0% from 104 in March of last year. March 2014 Inventory was at the lowest level compared to March of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2014 MSI of 4.1 months was at a mid range compared with March of 2013 and 2012.

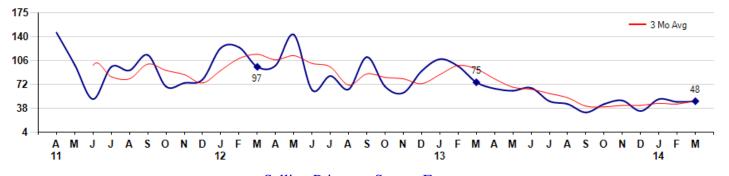
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 48, up 2.1% from 47 days last month and down -36.0% from 75 days in March of last year. The March 2014 DOM was at its lowest level compared with March of 2013 and 2012.

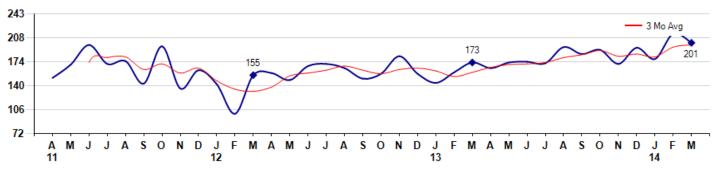
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2014 Selling Price per Square Foot of \$201 was down -6.1% from \$214 last month and up 16.2% from \$173 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



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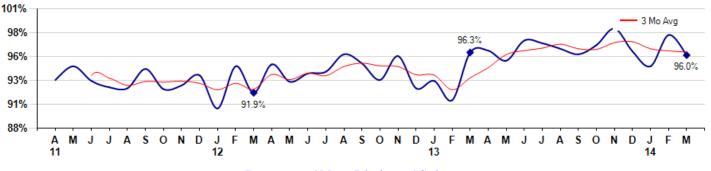


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#### Selling Price vs Listing Price

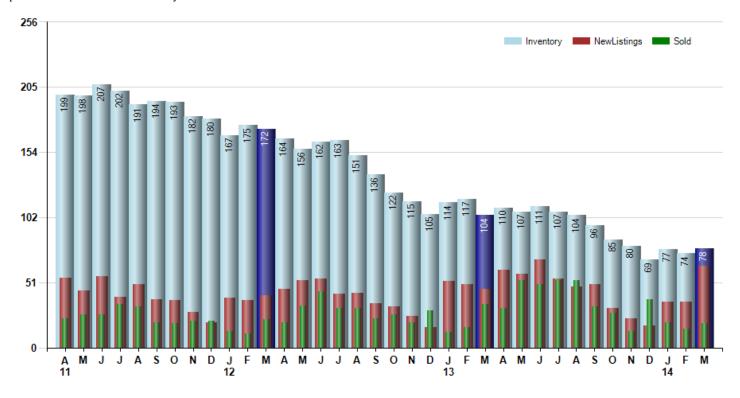
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2014 Selling Price vs List Price of 96.0% was down from 98.2% last month and down from 96.3% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

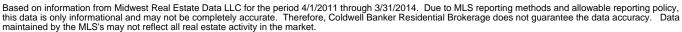


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2014 was 64, up 77.8% from 36 last month and up 39.1% from 46 in March of last year.



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Homes Sold 3 Mo. Roll Avg	A 11 23	M 26	J 26 25	J 34 29	A 32 31	S 20 29	O 19 24	N 21 20	D 21 20	J 12 13 18	F 11 15	M 22 15	A 20 18	M 33 25	J 44 32	J 31 36	A 31 35	S 23 28	O 26 27	N 20 23	D 29 25	J 13 12 20	F 16 19	M 34 21	A 31 27	M 53 39	J 50 45	J 53 52	A 53 52	S 32 46	O 27 37	N 13 24		14 20 24	F M 15 19 24 18	9
MedianSalePrice 3 Mo. Roll Avg	s) A 11 272	M 304	J 410 329	J 374 363	A 420 401	S 235 343	380 345	N 268 294		J 12 258 270	F 131 225	M 305 231	A 261 232	M 241 269	J 402 301	J 315 319	A 400 372		O 268 345			J 13 228 321			A 250 300			J 363 346	A 400 354					305	F M 440 305 387 350	5
Inventory MSI	A 11 199 9	M 198 8	J 207 8	J 202 6	A 191 6	S 194 10	0 193 10	N 182 9	D 180 9	J 12 167 13	F 175 16	M 172 8	A 164 8	M 156 5	J 162 4	J 163 5	A 151 5	S 136 6	O 122 5	N 115 6		J 13 114 10	F 117 7	M 104 3	A 110 4	M 107 2	J 111 2	J 107 2	A 104 2	96 3	0 85 3	N 80 6	D J 69 2	14 77 4	F M 74 78 5 4	
Days On Market 3 Mo. Roll Avg	A 11 146	M 100	J 51 99	J 97 83	A 92 80	S 114 101	O 69 92	N 74 86	79 74	J 12 124 92	F 125 109	M 97 115	A 99 107	M 143 113	J 64 102	J 84 97	A 65 71	S 111 87	O 69 82	N 60 80	D 91 73	J 13 108 86	F 98 99	M 75 94	A 66 80	M 63 68	5 67 65	J 48 59	A 44 53	S 32 41	O 44 40	N 49 42	D J 34 42	14 51 45	F M 47 48 44 49	<u>[</u> <u>9</u>
Price per Sq Ft 3 Mo. Roll Avg	A 11 151	M 170	J 198 173		A 175 181			N 136 158			F 100 135	M 155 132	A 158 138	M 148 154		J 171 162		S 150 162				J 13 144 161		M 173 159				J 172 173	A 195 180					178	F M 214 201 195 198	
Sale to List Price 3 Mo. Roll Avg	A 11 0.933		J 0.932 0.938			S 0.945 0.931					F 0.948 0.929		A 0.950 0.939		J 0.940 0.940		A 0.961 0.948				0.924	J 13 0.932 0.938			A 0.965 0.946	M 0.954 0.961							D J 0.964 0 0.975 0	.948	F M 0.982 0.960 0.965 0.963	0
New Listings Inventory Sales	A 11 55 199 23	M 45 198 26	J 56 207 26	J 40 202 34	A 50 191 32	S 38 194 20	O 37 193 19	N 28 182 21	D 20 180 21	J 12 39 167 13	F 37 175 11	M 41 172 22	A 46 164 20	M 53 156 33	J 54 162 44	J 42 163 31	A 43 151 31	S 35 136 23	O 32 122 26	N 25 115 20	16	J 13 52 114 12	F 50 117 16	M 46 104 34	A 61 110 31	M 58 107 53	J 69 111 50	J 54 107 53	A 48 104 53	50 96 32	O 31 85 27	N 23 80 13	D J 17 69 38	14 36 77 20	F M 36 64 74 78 15 19	
Avg Sale Price 3 Mo. Roll Avg	s) A 11 390	M 381	J 492 421	J 447 440	A 470 470	S 347 422	O 434 417	N 298 360	D 413 382	J 12 321 344	F 166 300	M 370 286	A 393 309	M 299 354	J 433 375	J 441 391	A 419 431		O 274 354		D 401 393		F 286 325					J 399 390	A 463 400	S 472 445				386	F M 457 450 450 431	0

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