

MLS Area: Lake Forest



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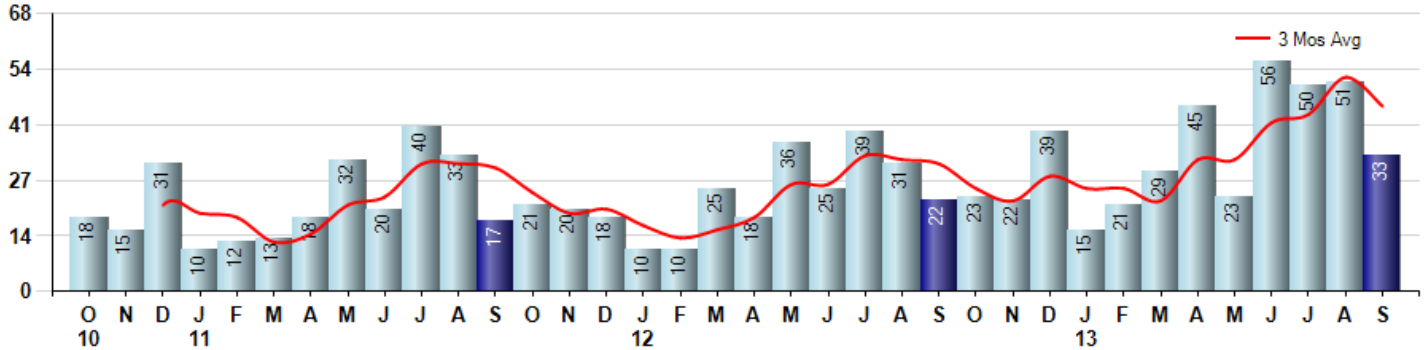
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

Market Profile & Trends Overview	Month	Trending Versus*:				YTD	Trending Versus*:	
		LM	L3M	PYM	LY		PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,284,000	↑		↑				
Average List Price of all Current Listings	\$1,928,833	↑		↑				
September Median Sales Price	\$740,000	↓	↔	↑	↑	\$675,000	↔	↑
September Average Sales Price	\$845,627	↓	↔	↑	↑	\$816,389	↓	↔
Total Properties Currently for Sale (Inventory)	224	↓		↓				
September Number of Properties Sold	33	↓		↑		323	↑	
September Average Days on Market (Solds)	69	↑	↓	↓	↓	103	↓	↓
September Month's Supply of Inventory	6.8	↑	↑	↓	↓	7.5	↓	↓
September Sale Price vs List Price Ratio	94.6%	↑	↑	↑	↑	92.2%	↑	↑

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

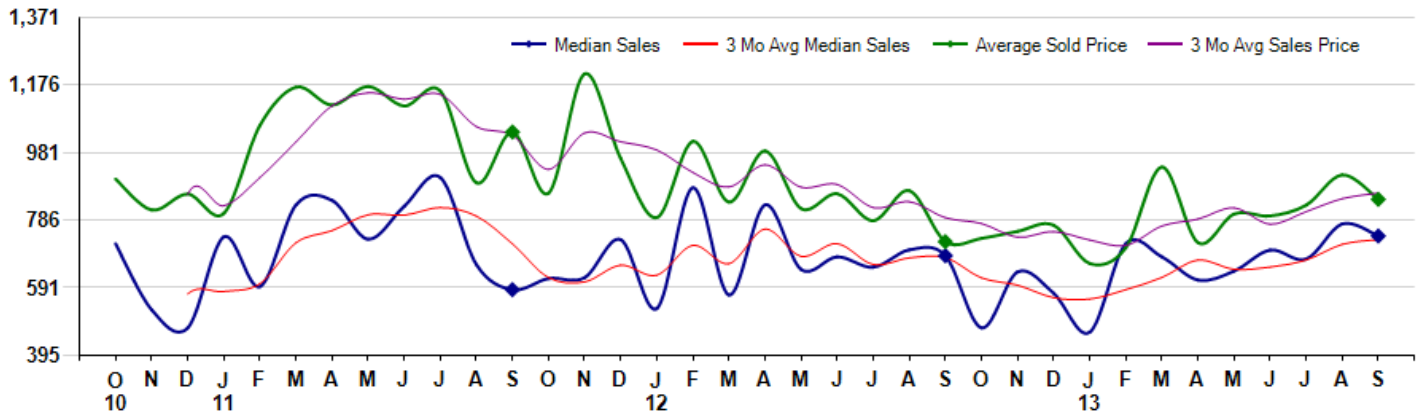
September Property sales were 33, up 50.0% from 22 in September of 2012 and -35.3% lower than the 51 sales last month. September 2013 sales were at their highest level compared to September of 2012 and 2011. September YTD sales of 323 are running 49.5% ahead of last year's year-to-date sales of 216.



Prices

The Median Sales Price in September was \$740,000, up 8.3% from \$683,000 in September of 2012 and down -4.5% from \$775,000 last month. The Average Sales Price in September was \$845,627, up 16.9% from \$723,636 in September of 2012 and down -7.7% from \$916,549 last month. September 2013 ASP was at a mid range compared to September of 2012 and 2011.

Median means Middle (the same # of properties sold above and below Median) (000's)



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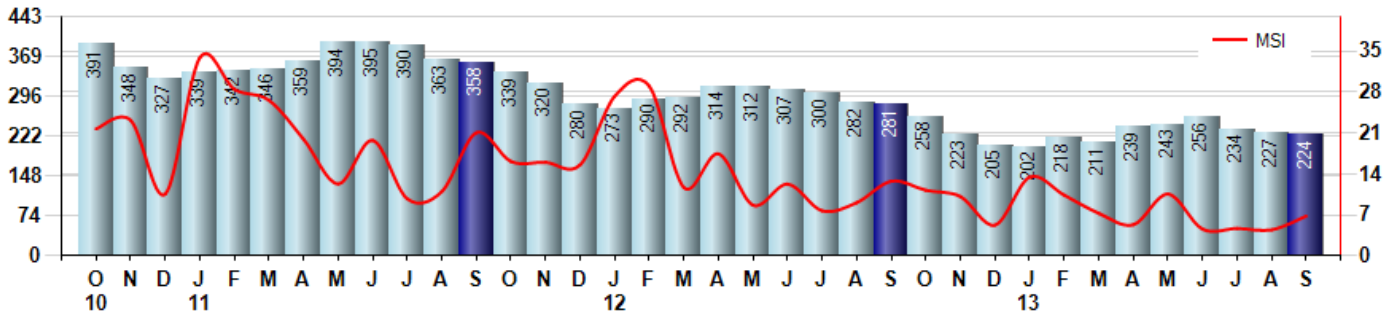
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Inventory & MSI

The Total Inventory of Properties available for sale as of September was 224, down -1.3% from 227 last month and down -20.3% from 281 in September of last year. September 2013 Inventory was at the lowest level compared to September of 2012 and 2011.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2013 MSI of 6.8 months was at its lowest level compared with September of 2012 and 2011.

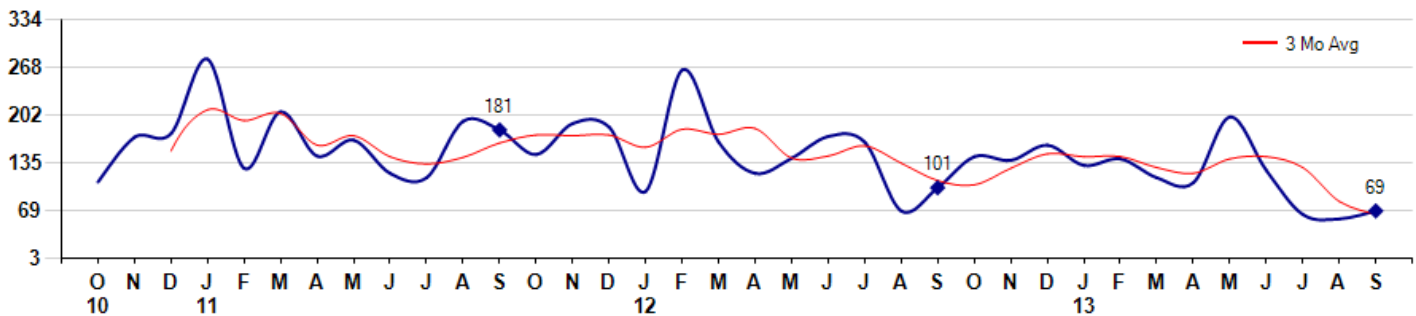
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 69, up 19.0% from 58 days last month and down -31.7% from 101 days in September of last year. The September 2013 DOM was at its lowest level compared with September of 2012 and 2011.

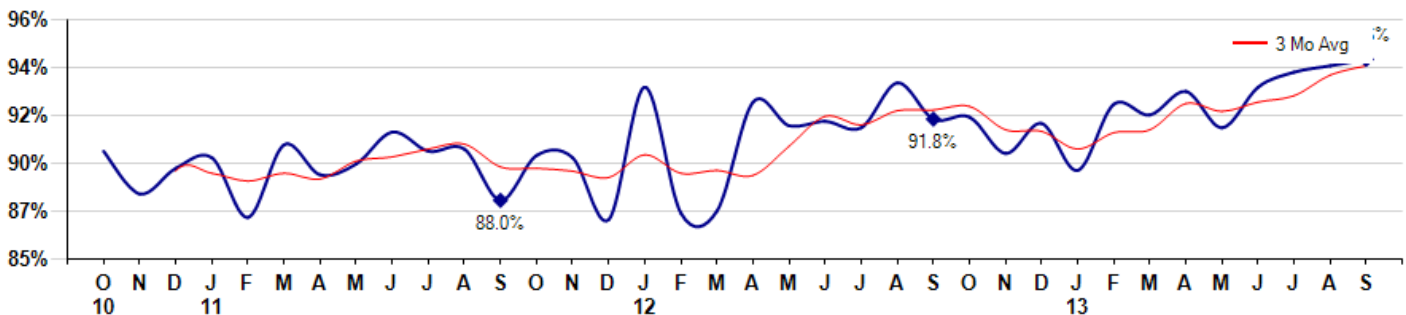
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2013 Selling Price vs List Price of 94.6% was up from 94.3% last month and up from 91.8% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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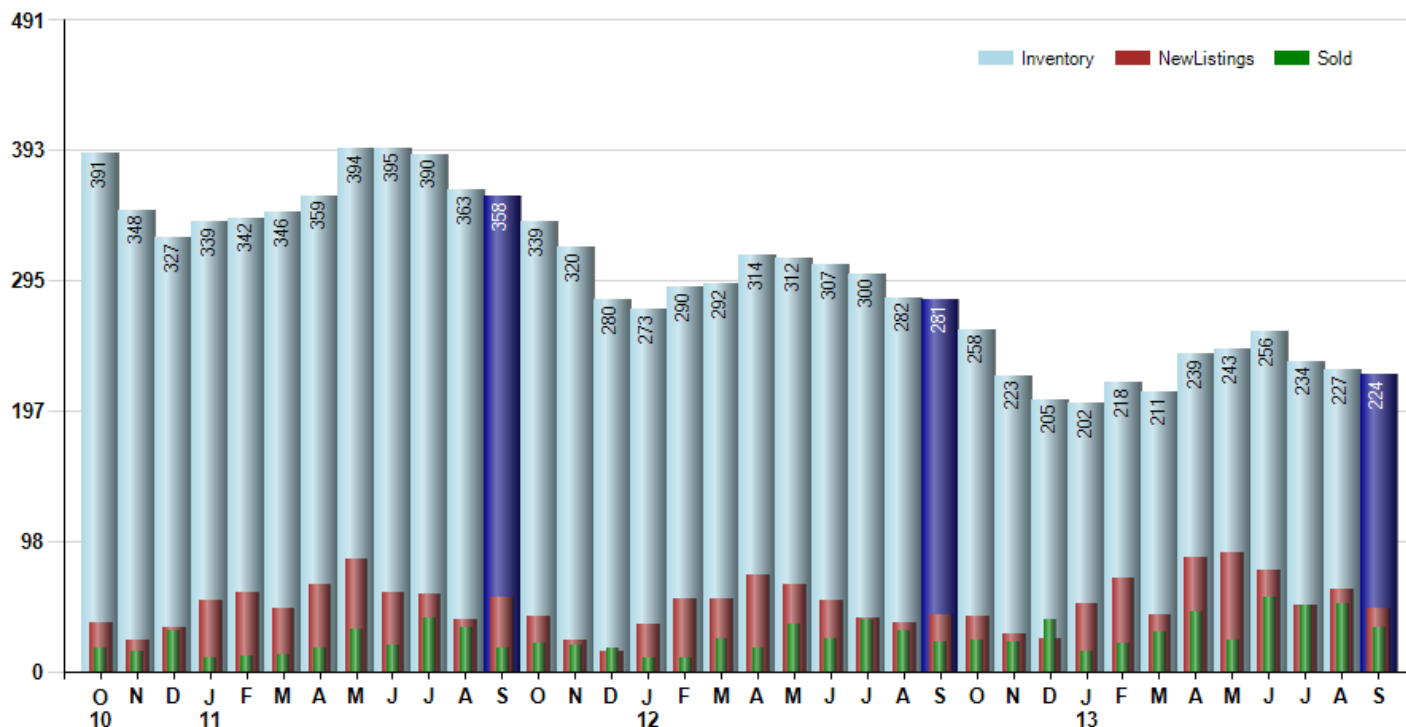
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Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2013 was 47, down -24.2% from 62 last month and up 9.3% from 43 in September of last year.



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MARKET ACTION REPORT

September 2013

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	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S
Homes Sold	18	15	31	10	12	13	18	32	20	40	33	17	21	20	18	10	10	25	18	36	25	39	31	22	23	22	39	15	21	29	45	23	56	50	51	33
3 Mo. Roll Avg			21	19	18	12	14	21	23	31	31	30	24	19	20	16	13	15	18	26	26	33	32	31	25	22	28	25	25	22	32	32	41	43	52	45

	(000's)	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S
Median Sale Price	718	527	475	738	594	830	843	731	826	909	658	585	618	620	730	531	880	570	830	644	680	650	700	683	475	637	575	463	718	680	613	639	700	674	775	740	
3 Mo. Roll Avg			573	580	602	721	756	801	800	822	798	717	620	608	656	627	713	660	760	681	718	658	677	678	619	598	562	558	585	620	670	644	650	671	716	730	

	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S
Inventory	391	348	327	339	342	346	359	394	395	390	363	358	339	320	280	273	290	292	314	312	307	300	282	281	258	223	205	202	218	211	239	243	256	234	227	224
MSI	22	23	11	34	29	27	20	12	20	10	11	21	16	16	16	27	29	12	17	9	12	8	9	13	11	10	5	13	10	7	5	11	5	5	4	7

	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S
Days On Market	109	171	176	279	128	206	145	167	121	115	193	181	147	190	185	96	264	164	121	142	172	164	69	101	144	139	160	132	141	115	108	199	125	64	58	69
3 Mo. Roll Avg			152	209	194	204	160	173	144	134	143	163	174	173	174	157	182	175	183	142	145	159	135	111	105	128	148	144	144	129	121	141	144	129	82	64

	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S
Price per Sq Ft	221	225	266	232	262	241	277	274	267	271	229	251	244	237	224	233	236	219	247	219	242	220	253	234	216	206	212	193	208	248	211	232	240	247	258	247
3 Mo. Roll Avg			237	241	253	245	260	264	273	271	256	250	241	244	235	231	231	229	234	228	236	227	238	236	234	219	211	204	204	216	222	230	228	240	248	251

	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S
Sale to List Price	0.903	0.883	0.895	0.900	0.872	0.906	0.892	0.897	0.912	0.903	0.904	0.880	0.901	0.900	0.871	0.933	0.874	0.875	0.926	0.915	0.917	0.914	0.935	0.918	0.919	0.902	0.916	0.894	0.925	0.920	0.931	0.914	0.933	0.940	0.943	0.946
3 Mo. Roll Avg			0.894	0.893	0.889	0.893	0.890	0.898	0.900	0.904	0.906	0.896	0.895	0.894	0.891	0.901	0.893	0.894	0.892	0.905	0.919	0.915	0.922	0.922	0.924	0.913	0.912	0.904	0.912	0.913	0.925	0.922	0.926	0.929	0.939	0.943

	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S
New Listings	37	24	33	54	59	47	65	85	60	58	39	56	42	24	15	35	55	55	73	66	53	40	37	43	42	28	25	51	70	43	86	90	76	50	62	47
Inventory	391	348	327	339	342	346	359	394	395	390	363	358	339	320	280	273	290	292	314	312	307	300	282	281	258	223	205	202	218	211	239	243	256	234	227	224
Sales	18	15	31	10	12	13	18	32	20	40	33	17	21	20	18	10	10	25	18	36	25	39	31	22	23	22	39	15	21	29	45	23	56	50	51	33

	(000's)	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S
Avg Sale Price	904	815	861	806	1,059	1,170	1,118	1,172	1,115	1,158	893	1,040	864	1,208	964	793	1,013	838	985	819	862	784	871	724	733	754	771	661	706	939	721	803	798	829	917	846	
3 Mo. Roll Avg			860	827	909	1,011	1,116	1,153	1,135	1,148	1,056	1,031	932	1,037	1,012	988	923	881	945	881	889	822	839	793	776	737	753	729	713	769	789	821	774	810	848	864	

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