### MARKET ACTION REPORT

## October 2013

## MLS Area: Evanston



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$250,000	+		1					
Average List Price of all Current Listings	\$388,569	+		1					
October Median Sales Price	\$305,000	1	•	1	1	\$295,000	1	1	
October Average Sales Price	\$369,153	+	1	1	1	\$367,058	4	1	
Total Properties Currently for Sale (Inventory)	287	+		+					
October Number of Properties Sold	74	+	-	1	-	931	1	-	
October Average Days on Market (Solds)	66	1	1	+	1	63	1	1	
October Month's Supply of Inventory	3.9	1	1	1	+	3.9	4	1	
October Sale Price vs List Price Ratio	96.3%	+	4	1	1	96.4%	1	1	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

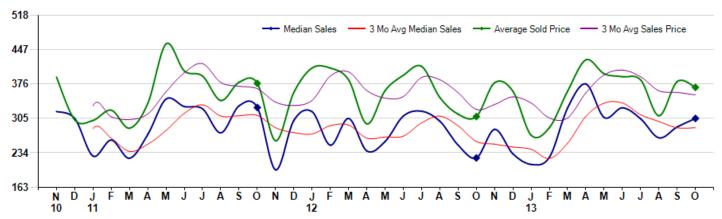
#### **Property Sales**

October Property sales were 74, up 5.7% from 70 in October of 2012 and -24.5% lower than the 98 sales last month. October 2013 sales were at their highest level compared to October of 2012 and 2011. October YTD sales of 931 are running 30.6% ahead of last year's year-to-date sales of 713.



The Median Sales Price in October was \$305,000, up 36.5% from \$223,500 in October of 2012 and up 6.1% from \$287,500 last month. The Average Sales Price in October was \$369,153, up 19.5% from \$308,824 in October of 2012 and down -3.1% from \$381,109 last month. October 2013 ASP was at a mid range compared to October of 2012 and 2011.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 11/1/2010 through 10/31/2013. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of October was 287, down -17.1% from 346 last month and down -29.3% from 406 in October of last year. October 2013 Inventory was at the lowest level compared to October of 2012 and 2011.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2013 MSI of 3.9 months was at its lowest level compared with October of 2012 and 2011.

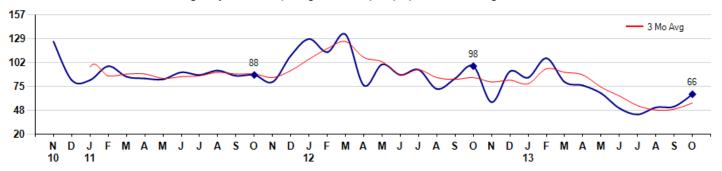
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 66, up 26.9% from 52 days last month and down -32.7% from 98 days in October of last year. The October 2013 DOM was at its lowest level compared with October of 2012 and 2011.

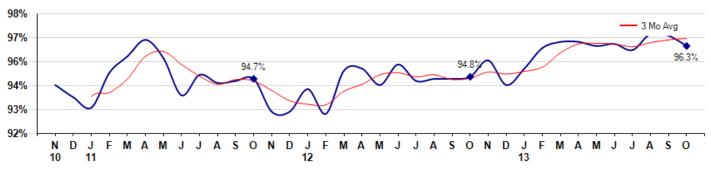
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2013 Selling Price vs List Price of 96.3% was down from 96.8% last month and up from 94.8% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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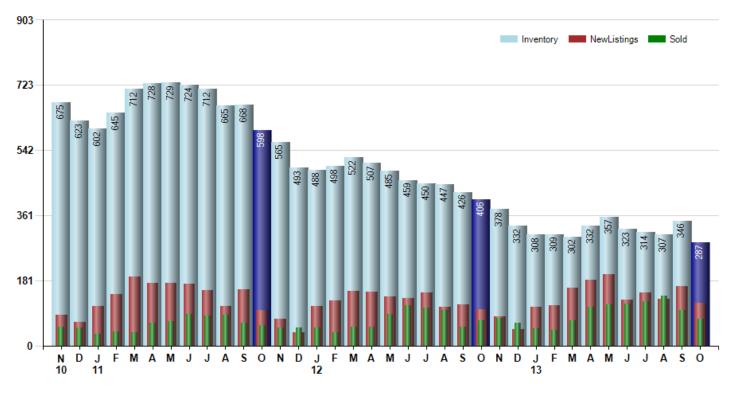
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#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2013 was 119, down -27.4% from 164 last month and up 17.8% from 101 in October of last year.



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Homes Sold	N 10	D J		F 20	M	A	<u>M</u>	<u>J</u>	J	A	S	0	N		J 12	F	M	A 52	M	J	J	A	S	O 70	N		J 13	F	M	A	M	J	J	A .	S O
3 Mo. Roll Avg	52	50	32 45	38 40	37 36	63 46	67 56	87 72		86 85	63 77	56 68	50 56	49 52	50 50	36 45	51 46	53 47	88 64	111 84	105 101	98 105	51 85	70 73	76 66	70	48 62	43 51	70 54	108 74			122 1 118 1	37 9 25 1	98 74 19 103
5 Mo. Ron Avg			75	70	50	70	50	12	17	0.5	, ,	00	50	34	50	73	70	7/	U-T	U-T	101	103	0.5	13	UU	70	02	51	J <b>-</b> T	/ -	71	113	110 1	20 1.	103
(000'	s) N 10	D J	11	II.	м	A	M	Т	T	A	S		N	D	J 12	E	M	A	M	T	T	Α	C		N	D	J 13	E	М	A	M	T	т	A	8 0
MedianSalePrice				261	223	272	345	330	325	275	331	328	199	301		250	305	238		310	320		250	224	283	232		225	327	376		327	304 2	265 28	38 305
3 Mo. Roll Avg	1					252	280	316	333	310	310	311	286	276	273	290	291	264	258 267	269	296	310	290	224 258	283 252	246	242	225 222	254					265 28 299 28	36 286
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	N 10	D J	11	F	M	A	M	J	J	A	S	О	N	D	J 12	F	M	A	M	J	J	A	S	О	N	D	J 13	F	M	A	M	J	J	A	$\mathbf{S} = \mathbf{O}$
Inventory				645	712	728	729	724	712	665	668	598	565	493		498	522	507	485	459	450	447	426	406	378	332	308	309	302	332	357	323	314 3	307 34	16 287
MSI	13	12	19	17	19	12	11	8	9	8	11	11	11	10	10	14	10	10	6	4	4	5	8	6	5	5	6	7	4	3	3	3	3	2	4 4
D 0 1/ 1	N 10	D J		F	M	A	M	J	J	A	S	0	N		J 12		M	A	M	J	J	A	84	0	N		J 13	F	M	A	M	J	J	A	$\mathbf{S} = \mathbf{O}$
Days On Market 3 Mo. Roll Avg	126	82	82 97	98 87	86 89	84 89	83 84	91 86	88 87	93 91	87 89	88 89	80 85	110 93			134 126	76 108	100 103	88 88	94 94	72 85	83	98 85	57 80	92 82	85 78	107 95	80 91	76 88	67 74	50 64		51 5 48 4	52 66 49 56
5 MO. KOII AVg			91	0/	02	09	04	ou	07	71	02	02	03	93	100	110	120	100	103	00	74	03	03	03	ου	04	70	93	71	00	/-	04	33	40 -	19 30
	N 10	D J	111	TC!	M	A.I	1/1	т.	т	A.I	6		NI	D	J 12	TC	3.4	A.I	3.4	T	т	A	6		NI	n	J 13	TC!	M	A.	M	т	т	A	C 0
Price per Sq Ft		150		136	174	195	M 209	206	196	195	201	169	166	185	183		M 211	174	M 167	228	182	204	171	171	N 190			158	M 186	213	202	198	216 2	203 20	9 191
3 Mo. Roll Avg	100					168	193	203			197	188	179	173		181	189	186	184	190	192	205			177	181	179	168	169		200			06 20	09 201
									-													•													
	N 10	D J	11	F	M	Α	M	J	J	A	S	O	N	D	J 12	F	M	Α	M	J	J	A	S	0	N	D	J 13	F	M	Α	M	J	J	A	SO
Sale to List Price	0.944				0.958				0.949					0.931	0.942	0.930		0.952	0.944	0.954			0.947			0.944	0.952		0.965		0.963			969 0.9	68 0.963
3 Mo. Roll Avg		(	.938	0.940	0.947	0.958	0.960	0.954	0.948	0.944	0.947	0.946	0.941	0.936	0.935	0.934	0.941	0.944	0.949	0.950	0.948	0.949	0.947	0.947	0.950	0.949	0.951	0.953	0.960	0.964	0.964	0.964	0.963 0.	965 0.9	66 0.967
	N 10	D J		F	M	A	M	J	J	A	S	0	N		J 12	F	M	A	M	J	J	A	S	0	N		J 13	F	M	A	M	J	J	A	$\mathbf{S} = \mathbf{O}$
New Listings	85					174	173			109	156	99 500	75	37			151	148	136		147		114	101	80	45	107	112	159	183				29 10	
Inventory Sales	675 52	623 50	602 32	645 38	712	728 63	729 67	724 87		665 86	668	598 56	565 50	493 49		498 36	522 51	507 53	485 88	459 111	450 105	447 98	426 51	406 70	378 76	332 63	308 48	309 43	302 70		357 114			307 34 37 9	16 287 98 74
Baics	32	50	34	50	31	0.5	07	07	0.5	00	03	30	30	77	30	30	31	33	00	111	103	70	31	70	70	0.5	-10	73	70	100	117	11/	122 1	.51	/U / <del>1</del>
(000)	s) N 10	D J	[11]	E	M	A	M	Т	T	A	S	Ω	N	D	J 12	E	M	A	M	T	т	A	S		N	D	J 13	E	М	A	M	T	T	A	SO
Avg Sale Price				322		336		403	393	342	380	377	259	359		409	385	294	362	394	412		314	309	379	361	270	286	362	426		391	384 3	10 38	
3 Mo. Roll Avg	1 - 7					314	360	399		379	371	366	339	332			401	362	347	350	390		358	324	334	350	337	306	306	358				62 3	59 354

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