## MARKET ACTION REPORT

### January 2013

## MLS Area: Wilmette



ART WILSON Broker, Realtor 847-363-1599



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$609,000	1		1				
Average List Price of all Current Listings	\$722,283	1		1				
January Median Sales Price	\$502,500	1	1	+	+	\$502,500	4	1
January Average Sales Price	\$488,331	+	1	1	+	\$488,331	1	1
Total Properties Currently for Sale (Inventory)	112	1		1		-		
January Number of Properties Sold	18	+		-		18	4	_
January Average Days on Market (Solds)	108	*	1	1	1	108	1	1
January Month's Supply of Inventory	6.2	1	1	+	1	6.2	1	•
January Sale Price vs List Price Ratio	96.6%	1	1	1	1	96.6%	1	•

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

January Property sales were 18, equal to 18 in January of 2012 and -21.7% lower than the 23 sales last month. January 2013 sales were at their lowest level compared to January of 2012 and 2011. January YTD sales of 18 are running equal to last year's year-to-date sales of 18.



The Median Sales Price in January was \$502,500, down -13.4% from \$580,000 in January of 2012 and up 16.3% from \$432,000 last month. The Average Sales Price in January was \$488,331, down -41.4% from \$833,972 in January of 2012 and down -7.9% from \$530,304 last month. January 2013 ASP was at the lowest level compared to January of 2012 and 2011.

Median means Middle (the same # of properties sold above and below Median) (000's)



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of January was 112, up 1.8% from 110 last month and down -37.4% from 179 in January of last year. January 2013 Inventory was at the lowest level compared to January of 2012 and 2011.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2013 MSI of 6.2 months was at its lowest level compared with January of 2012 and 2011.

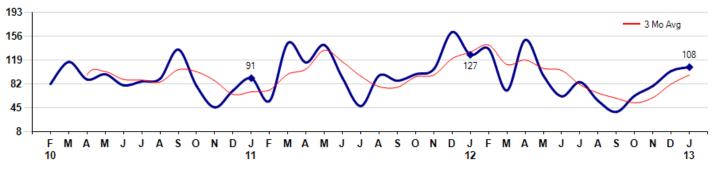
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### **Market Time**

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 108, up 5.9% from 102 days last month and down -15.0% from 127 days in January of last year. The January 2013 DOM was at a mid range compared with January of 2012 and 2011.

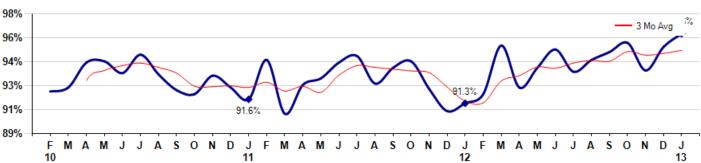
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2013 Selling Price vs List Price of 96.6% was up from 95.6% last month and up from 91.3% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Based on information from Midwest Real Estate Data LLC for the period 2/1/2010 through 1/31/2013. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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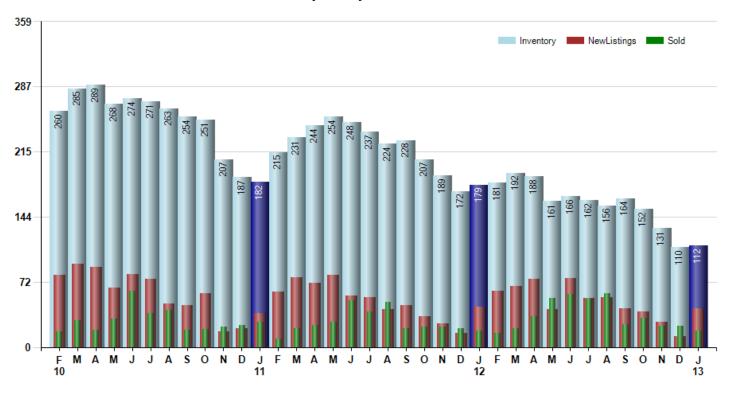
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### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2013 was 43, up 258.3% from 12 last month and down -2.3% from 44 in January of last year.



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COLDWELL BANKER &

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Homes Sold 3 Mo. Roll Avg	F 10 M 17 29		M 31 6 26 3	J J 2 37 7 43		S 19 32	O 20 27	N 22 20	D 24 22	J 11 28 25	F 9 20	M 21 19	A 24 18	M 28 24	J 51 34	J 39 39	A 50 47	S 21 37	O 22 31	N 22 22	D 21 22	J 12 18 20	F 15 18	M 21 18	A 34 23	M 54 36	J 58 49	J 53 55	A 59 57	S 25 46	O 32 39	N 23 27	D J 13 23 18 26 21
MedianSalePrice 3 Mo. Roll Avg	(5) F 10 M 610 640		M 185 63 562 55	J J 3 669 9 596					490	J 11 509 485	F 413 471	M 540 487	A 527 493	M 536 535	J 638 567	J 700 625	A 560 633			N 449 440	424		F 370 458	M 466 472								N 375 479	D J 13 432 503 408 437
Inventory MSI	F 10 M 260 285 15 10	A 289 2 15	M 268 27 9	J J 4 271 4 7	A 263	S 254 13	O 251 13	N 207 9		J 11 182 7	F 215 24	M 231 11	A 244 10	M 254 9	J 248 5	J 237 6	A 224 4	S 228 11	O 207 9	N 189 9		J 12 179 10	F 181 12	M 192 9	A 188 6	M 161 3	J 166 3	J 162 3	A 156 3	S 164 7	O 152 5	N 131 6	D J 13 110 112 5 6
Days On Market 3 Mo. Roll Avg	F 10 M 82 116	A 89 96 1	M 97 8 01 8	J J 0 86 9 88		S 135 104	O 79 101	N 46 87	D 72 66	J 11 91 70	F 56 73	M 145 97		M 142 134	J 91 116	J 48 94	A 95 78	S 87 77	97 93	N 105 96	162		F 136 142	M 72 112	A 150 119	M 95 106	J 63 103	J 85 81	A 56 68	S 39 60	O 64 53	N 79 61	D J 13 102 108 82 96
Price per Sq Ft 3 Mo. Roll Avg	F 10 M 301 221	A 271 2 264 2	M 224 23 239 24		A 293 3 251		O 199 273	N 259 262	269	J 11 241 256	F 209 240	M 232 227	A 245 229	M 252 243	J 226 241	J 242 240	A 237 235	S 277 252	O 188 234	N 229 231	194	J 12 247 223	F 264 235		A 216 233	M 225 220	J 242 228		A 234 239	S 238 238		N 234 2 245 2	D J 13 234 235 244 234
Sale to List Price 3 Mo. Roll Avg	F 10 M 0.922 0.925		M 945 0.93 938 0.94		A 0 0.935 4 0.940	S 0.923 0.936	O 0.920 0.926		D 0.925 0.926			M 0.905 0.922	A 0.927 0.926			J 0.949 0.942			O 0.945 0.938		0.907	J 12 0.913 0.915			A 0.925 0.934			J 0.937 0.944			O 0.959 0 0.952 0		D J 13 0.956 0.966 0.951 0.953
New Listings Inventory Sales	F 10 M 79 92 260 285 17 29	289 2	M 65 8 268 27 31 6		263	S 46 254 19	59 251 20	N 17 207 22	21	J 11 37 182 28	F 61 215 9	M 77 231 21	A 71 244 24	M 79 254 28	J 57 248 51	J 55 237 39	A 42 224 50	S 46 228 21	0 34 207 22	N 26 189 22	D 15 172 21	J 12 44 179 18	F 62 181 15	M 67 192 21	A 75 188 34	M 42 161 54	J 76 166 58	J 54 162 53	A 55 156 59	S 43 164 25	O 39 152 32	N 28 131 23	D J 13 12 43 110 112 23 18
Avg Sale Price 3 Mo. Roll Avg	639 851 M		M 500 74 771 73			S 691 745			569	J 11 601 564	F 621 597	M 623 615	A 581 608	M 620 608	J 704 635		A 612 684	S 655 668		N 515 526	513	J 12 834 620	F 423 590	M 555 604		M 663 577	J 640 606						D J 13 530 488 541 504