## MARKET ACTION REPORT

## March 2013

# MLS Area: Winnetka

### **ART WILSON**

Broker, Realtor 847-363-1599 www.NorthShoreHomesOnline.com Art.Wilson@cbexchange.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7		Trending Versus*:					
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$1,799,000	1		1					
Average List Price of all Current Listings	\$2,371,773	1		1					
March Median Sales Price	\$835,000	1	1	+	+	\$830,000	+	1	
March Average Sales Price	\$855,654	1	1	+	+	\$931,192	1	1	
Total Properties Currently for Sale (Inventory)	111	+		+					
March Number of Properties Sold	13	1	-	demp	-	26	1	-	
March Average Days on Market (Solds)	128	1	1	+	1	135	1	1	
March Month's Supply of Inventory	8.5	+	+	+	+	14.5	1	*	
March Sale Price vs List Price Ratio	93.1%	+	1	1	1	92.8%	1	1	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

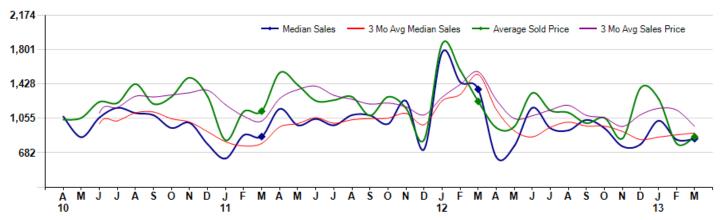
### **Property Sales**

March Property sales were 13, equal to 13 in March of 2012 and 85.7% higher than the 7 sales last month. March 2013 sales were at their lowest level compared to March of 2012 and 2011. March YTD sales of 26 are running -3.7% behind last year's year-to-date sales of 27.



The Median Sales Price in March was \$835,000, down -39.1% from \$1,370,000 in March of 2012 and up 1.2% from \$825,000 last month. The Average Sales Price in March was \$855,654, down -31.0% from \$1,239,231 in March of 2012 and up 9.2% from \$783,214 last month. March 2013 ASP was at the lowest level compared to March of 2012 and 2011.

Median means Middle (the same # of properties sold above and below Median) (000's)





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### Inventory & MSI

The Total Inventory of Properties available for sale as of March was 111, down -6.7% from 119 last month and down -33.9% from 168 in March of last year. March 2013 Inventory was at the lowest level compared to March of 2012 and 2011.

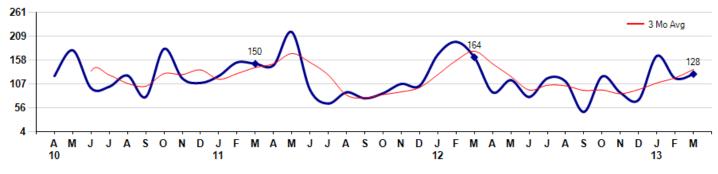
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2013 MSI of 8.5 months was at its lowest level compared with March of 2012 and 2011.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 128, up 7.6% from 119 days last month and down -22.0% from 164 days in March of last year. The March 2013 DOM was at its lowest level compared with March of 2012 and 2011.

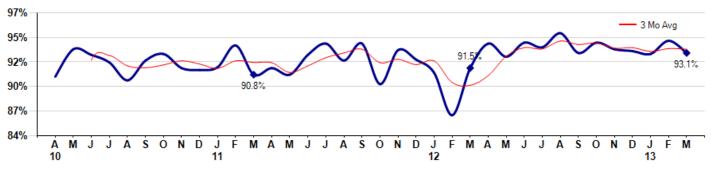
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2013 Selling Price vs List Price of 93.1% was down from 94.4% last month and up from 91.5% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Based on information from Midwest Real Estate Data LLC for the period 4/1/2010 through 3/31/2013. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. maintained by the MLS's may not reflect all real estate activity in the market.



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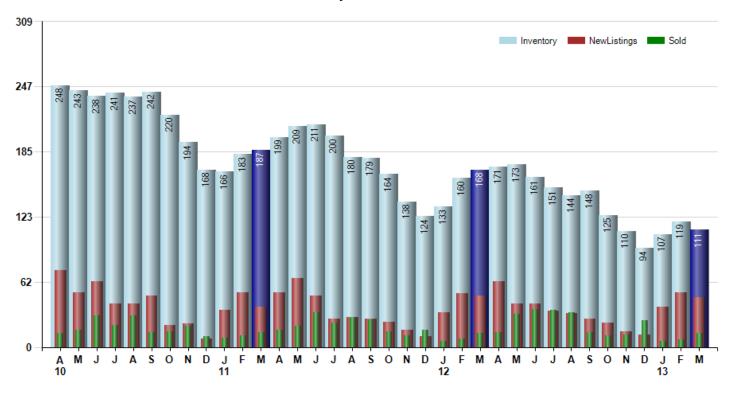
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## Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2013 was 47, down - 9.6% from 52 last month and down -4.1% from 49 in March of last year.



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Homes Sold 3 Mo. Roll Avg	A 10 M 13 16	J J 30 21 20 22		S 14 22	O 15 20	N 20 16	D 10 15	J 11 9 13	F 11 10	M 14	A 16 14	M 20	J 33 23	J 23 25	A 28 28	S 26 26	0 15 23	N 11 17	D 16 14	J 12 6	F 8	M 13	A 14 12	M 31 19	J 36 27	J 35 34	A 33 35	S 14 27	0 11 19	N 12 12	D J 1 25 16	13 F N 6 7 1 14 13
	0's) A 10 M 1,075 851 1		A 1,113 1,115	S 1,090 1,124	O 950 1,051	N 1,008 1,016	775			M 858 783			J 1,050 1,063			S 1,088 1,053		N 1,245 1,109	720	J 12 1,772 1,246		M 1,370 1,531				J 949 959		S 1,039 971	O 949 7 971 9	N 751 913	D J 1 775 1,0 825 85	13 F N 30 825 83 52 877 89
Inventory MSI	A 10 M 248 243 2 19 15	J J 38 241 8 11		S 242 17	O 220 15	N 194 10		J 11 166 18	F 183	M 187 13	A 199 12	M 209 10	J 211 6	J 200	A 180 6	S 179 7	0 164 11	N 138 13		J 12 133 22	F 160 20	M 168 13	A 171 12	M	J	J 151 4	A 144 4	S 148 11	O 125	N	D J 1	13 F N
Days On Market 3 Mo. Roll Avg		J J 98 101 34 126				N 119 127	109					M 218 172	J 94 153	J 65 126	A 89 83	S 76 77	O 87 84	N 107 90	103			M 164 177		M 115 123		J 119 104	A 112 103	S 47 93		N 88 86	D J 1 73 16 95 10	7 119 12
Price per Sq Ft 3 Mo. Roll Avg		J J 882 323 88 323				N 332 318	242			M 263 248								N 331 321	276	J 12 420 342		M 289 346				J 324 310					D J 1 279 28 299 28	34 335 19
Sale to List Price 3 Mo. Roll Avg	A 10 M 0.906 0.935 0	J J 929 0.921 923 0.928					0.913	J 11 0.916 0.915					J 0.929 0.917			S 0.941 0.935			0.924	J 12 0.910 0.923				M 0.927 0.928	J 0.942 0.937		A 0.952 0.944	S 0.931 0.940	O 0.942 0 0.942 0			
New Listings Inventory		J J 62 41 38 241	237	S 49 242	O 21 220		8	J 11 35 166	F 52 183	M 38 187	A 52 199		J 49 211		A 28 180	S 27 179		N 16 138		33	F 51 160		A 62 171		J 41 161			S 27 148	O 23 125		94 10	38 52 4 07 119 11
Sales  (00  Avg Sale Price 3 Mo. Roll Avg	O's) A 10 M 1,041 1,061 1	30 21 J J 234 1,222 112 1,172	A 1,427		O 1,289 1,310		1,294	J 11 818 1,203					33 J 1,246 1,405			S 1,086 1,210	· /	N 1,165 1,180	824	J 12 1,863 1,284		13 M 1,239		- 00	36 J 1,331 1,084		33 A 1,118 1,197	· ·			D J 1	

