## MARKET ACTION REPORT

## August 2012

# MLS Area: Lake Bluff



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Price Range: ALL | Properties: Single Family Home, Townhome, Condo

	]	rending		Trending V	/ersus*:		
Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
\$549,495	1		•				
\$992,178	1		1				
\$397,500	1	1	-	-	\$350,000	+	1
\$551,469	1	1	1	1	\$416,239	1	1
88	+		1				
16	+		1		93	1	-
149	+	1	1	1	130	1	1
5.5	1	1	1	1	25.0	1	1
93.7%	1	1	1	1	92.3%	1	1
	\$549,495 \$992,178 \$397,500 \$551,469 88 16 149 5.5	Month LM \$549,495 \$992,178 \$397,500 \$551,469 88 16 149 5.5	Month LM L3M \$549,495 \$992,178 \$397,500 \$551,469 88 16 149 5.5	Month         LM         L3M         PYM           \$549,495         \$992,178         \$992,178           \$397,500         \$397,500         \$551,469           88         \$88         \$16           149         \$5.5         \$49	\$549,495 \$992,178 \$397,500 \$551,469 88 16 149 5.5	Month         LM         L3M         PYM         LY         YTD           \$549,495         \$992,178         \$350,000           \$397,500         \$350,000         \$416,239           88         \$350,000         \$416,239           16         \$93         \$350,000           149         \$130         \$25.0	Month         LM         L3M         PYM         LY         YTD         PriorYTD           \$549,495         \$992,178         \$350,000         \$350,000         \$350,000         \$350,000         \$416,239         \$416,239         \$350,000         \$350,0

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

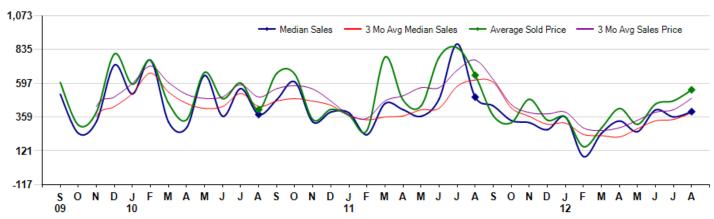
#### **Property Sales**

August Property sales were 16, up 23.1% from 13 in August of 2011 and -15.8% lower than the 19 sales last month. August 2012 sales were at their highest level compared to August of 2011 and 2010. August YTD sales of 93 are running 12.0% ahead of last year's year-to-date sales of 83.



The Median Sales Price in August was \$397,500, down -20.5% from \$500,000 in August of 2011 and up 10.4% from \$360,000 last month. The Average Sales Price in August was \$551,469, down -15.7% from \$654,308 in August of 2011 and up 16.3% from \$474,116 last month. August 2012 ASP was at a mid range compared to August of 2011 and 2010.

Median means Middle (the same # of properties sold above and below Median) (000's)



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of August was 88, down -12.9% from 101 last month and down -30.2% from 126 in August of last year. August 2012 Inventory was at the lowest level compared to August of 2011 and 2010.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2012 MSI of 5.5 months was at its lowest level compared with August of 2011 and 2010.

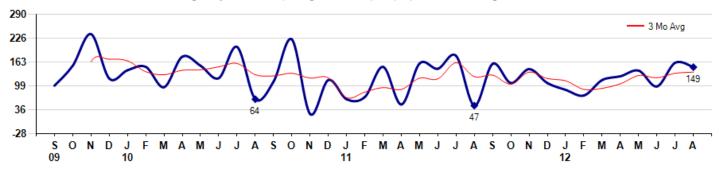
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### **Market Time**

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 149, down -7.5% from 161 days last month and up 217.0% from 47 days in August of last year. The August 2012 DOM was at its highest level compared with August of 2011 and 2010.

Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2012 Selling Price vs List Price of 93.7% was up from 89.8% last month and up from 93.0% in August of last year.



Based on information from Midwest Real Estate Data LLC for the period 9/1/2009 through 8/31/2012. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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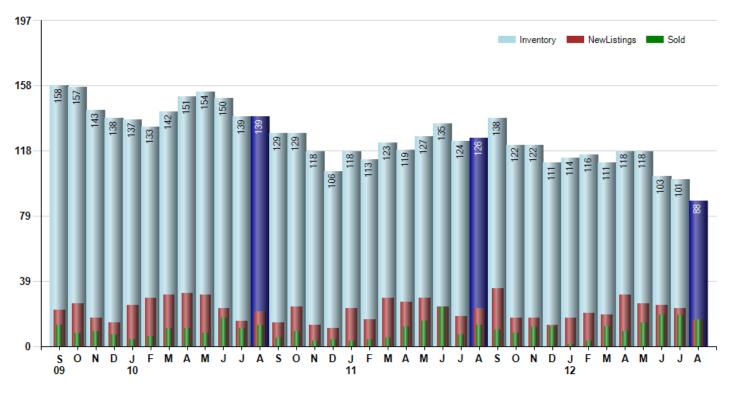
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#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2012 was 16, down - 30.4% from 23 last month and down -30.4% from 23 in August of last year.



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Homes Sold 3 Mo. Roll Avg	S 09 O 13 8	N D J 9 7 10 8	10 F 4 6 7 6	M 11 7	A N 11 3 9 10	J 3 17 0 12	J 11 12	A 13 14 1	S O 5 9 0 9	N 3 6	D J 1	1 F 3 4 3 4	M 5 4	A 12 7	M 15 11	J 24 17	J 7 1 1 15 1	A S 3 10 5 10		N 12 10	D J 1 12 11	2 F 1 3 8 5	M 12 5	A M 9 14 8 12		J A 19 16 17 18
MedianSalePrice 3 Mo. Roll Avg	520 245 32		10 F 523 760 525 670		A N 284 653 456 423		J 560 3 526 4	A   378 48   47			D J 1 395 39 443 37	1 F 0 235 0 340	M 455 360	A 412 367		J 487 8 421 5	J 375 50 376 62		335		D J 1 271 36 309 31	81		A M 332 257 219 278	410	J A 360 398 342 389
Inventory MSI	158 157 14	N D J 13 138 16 20	10 F 137 133 34 22	M 142 13	A M 151 154 14 19	150	J 139 13	A 139 12 11 2	S O 29 129 26 14		D J 1 106 11 27 3		M 123 25	A 119 10	M 127 8	J 135 1	24 12	A S 6 138 0 14	122 15	N 122 10	D J 1 111 11 9 11	116	M 111 9	A M 118 118 13 8		J A 101 88 5 6
Days On Market 3 Mo. Roll Avg	S 09 O 100 153 23	37 119	10 F 141 150 166 137		A M 177 153 141 142	120	J 203 159	A 64 11 129 12		N 25 120	D J 1 115 6 121 6	4 70	M 150 95		M 159 120		J 79 4 61 12	A S 7 158 4 128			D J 1 107 8 119 11	74		A M 125 140 105 127	98	J A 161 149 133 136
Price per Sq Ft 3 Mo. Roll Avg	S 09 O 198 180 13		10 F 223 256 205 245		A M 177 188 204 182	J 8 184 2 183	J 231 201	A 193 19 203 20	S O 9 226 08 206	N 202 209	D J 1 142 14 190 16	9 153	M 250 184		M 180 205	J 197 2 187 2	J 250 23 209 22	A S 8 186 8 225	0 167 197		D J 1 159 13 170 15	1 85		A M 161 151 130 152		J A 196 205 175 193
Sale to List Price 3 Mo. Roll Avg	S 09 O 0.895 0.914 0.9 0.9		.918 0.899		A N 0.919 0.93 0.913 0.92	0.915	J 0.896 0 0.916 0	A .947 0.96	- 1	N 1.058 0.957	D J 1 0.910 0.9 0.958 0.9	0.896			M 0.911 0 0.906 0	J 0.934 0.8 0.922 0.9		A S 30 0.909 12 0.904	0.910	N 0.946 0.922	- 1	3 1.029		1	0.953	J         A           0.898         0.937           0.925         0.929
New Listings Inventory Sales	S 09 O 22 26 158 157 14 13 8	17 14	10 F 25 29 137 133 4 6		A M 32 31 151 154 11 8	150	J 15 139 11	A 21 1 1 139 12 13	S O 4 24 9 129 5 9		D J 1 11 2 106 11 4	3 16	M 29 123 5	A 27 119 12	M 29 127 15		24 12	A S 3 35 6 138 3 10	122	N 17 122 12	D J 1 13 1 111 11 12	7 20	M 19 111 12	A M 31 26 118 118 9 14	25 103	J A 23 16 101 88 19 16
Avg Sale Price 3 Mo. Roll Avg	(s) S 09 O 603 303 39 43	04 805	10 F 591 760 597 719		A N 341 675 519 49	489		A 112 66 500 56		342	D J 1 413 37 472 37	2 266	M 782 473			J 781 8 566 6	J 348 65 589 76	A S 4 369 1 624	320		D J 1 338 36 381 39	151		A M 420 308 285 337	451	J A 474 551 411 492

