## MARKET ACTION REPORT

## October 2012

# MLS Area: Northbrook



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Price Range: ALL | Properties: Single Family Home, Townhome, Condo

		]		Trending V	Versus*:			
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$499,450	1		*				
Average List Price of all Current Listings	\$661,161	1		1				
October Median Sales Price	\$340,000	1	+	*	1	\$350,000	*	1
October Average Sales Price	\$395,992	1	1	1	1	\$402,611	4	•
Total Properties Currently for Sale (Inventory)	212	+		1				
October Number of Properties Sold	57	+	-	1	-	523	•	-
October Average Days on Market (Solds)	62	+	1	1	1	92	+	1
October Month's Supply of Inventory	3.7	+	1	+	+	6.8	+	1
October Sale Price vs List Price Ratio	94.4%	1	•	1	1	93.7%	•	•

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

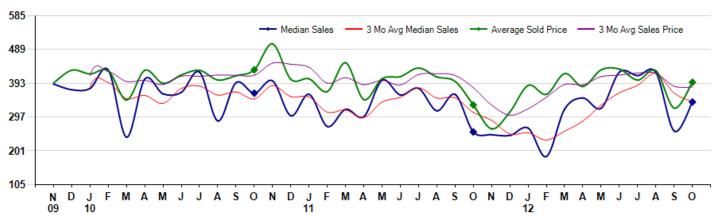
#### **Property Sales**

October Property sales were 57, up 83.9% from 31 in October of 2011 and -1.7% lower than the 58 sales last month. October 2012 sales were at their highest level compared to October of 2011 and 2010. October YTD sales of 523 are running 25.1% ahead of last year's year-to-date sales of 418.



The Median Sales Price in October was \$340,000, up 33.3% from \$255,000 in October of 2011 and up 32.0% from \$257,500 last month. The Average Sales Price in October was \$395,992, up 19.4% from \$331,578 in October of 2011 and up 22.7% from \$322,763 last month. October 2012 ASP was at a mid range compared to October of 2011 and 2010.

Median means Middle (the same # of properties sold above and below Median) (000's)



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of October was 212, down -3.6% from 220 last month and down -44.2% from 380 in October of last year. October 2012 Inventory was at the lowest level compared to October of 2011 and 2010.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2012 MSI of 3.7 months was at its lowest level compared with October of 2011 and 2010.

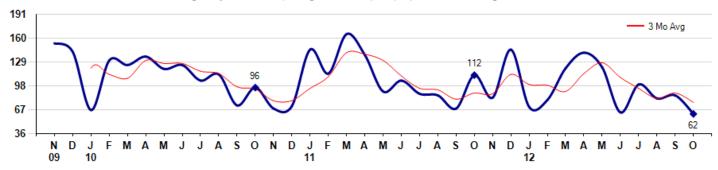
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### **Market Time**

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 62, down -27.9% from 86 days last month and down -44.6% from 112 days in October of last year. The October 2012 DOM was at its lowest level compared with October of 2011 and 2010.

Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2012 Selling Price vs List Price of 94.4% was up from 91.1% last month and up from 92.4% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Based on information from Midwest Real Estate Data LLC for the period 11/1/2009 through 10/31/2012. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy Data maintained by the MLS's may not reflect all real estate activity in the market.



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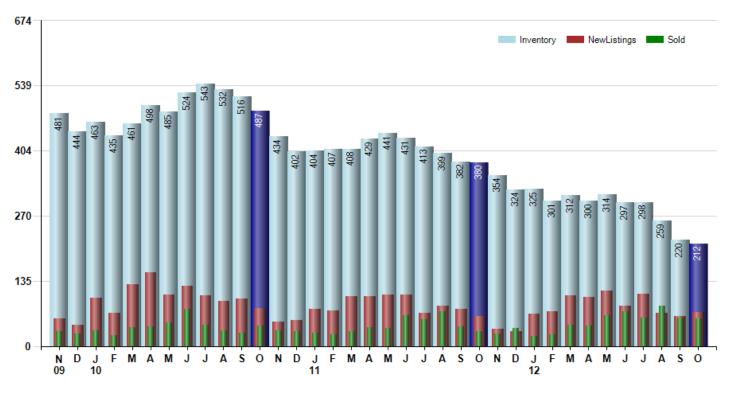
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## Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2012 was 70, up 12.9% from 62 last month and up 14.8% from 61 in October of last year.



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Homes Sold 3 Mo. Roll Avg	N 09 30	D J 10 25 32 29	23	M 39 31	A 40 34	M 48 42	J 76 55	J 43 56	A 32 50	S 27 34	0 42 34	N 32 34	D 31 35	J 11 27 30	F 24 27	M 30 27	A 39 31	M 37 35	5 63 46	J 56 52	A 71 63	S 40 56	O 31 47	N 26 32	D 37 31	J 12 20 28	F 24 27	M 44 29	A 42 37	M 64 50	J 72 59	J 58 65	A 84 71	S 6 58 5 67 6	
MedianSalePrice 3 Mo. Roll Avg	0's) N 09 391			M 240 350	A 405 359	M 363 336	J 368 379	J 425 385		S 395 369	O 365 349	N 400 387	D 301 355	J 11 362 354		M 319 317	A 299 296	M 402 340	J 360 354	J 379 380		S 362 352	O 255 311	N 248 288	245			M 320 257					A 424 421	S (258 34 365 34	
Inventory MSI	N 09 481 16	D J 10 444 463 18 14	435	M 461 12	A 498 12	M 485 10	J 524 7	J 543 13	A 532 17	S 516 19	O 487 12	N 434 14	D 402 13	J 11 404 15	F 407 17	M 408 14	A 429 11	M 441 12	J 431 7	J 413 7	A 399 6	S 382 10	O 380 12	N 354 14		J 12 325 16	F 301 13	M 312 7	A 300 7	M 314 5	J 297 4	J 298 5	A 259 3	S (220 21 4	$\frac{5}{2}$
Days On Market 3 Mo. Roll Avg	N 09 153			M 125 108	A 136 131	M 120 127	J 125 127	J 105 117	A 113 114	73 97	96 94	N 69 79		J 11 145 95		M 165 141	A 138 139	M 91 131	J 105 111	J 88 95	A 86 93	S 69 81	O 112 89	N 83 88	D 145 113	J 12 71 100	F 80 99	M 121 91	A 141 114	M 122 128	J 64 109	J 100 95	A 82 82	S 6 86 6 89 7	0 2 7
Price per Sq Ft 3 Mo. Roll Avg	N 09 193	D J 10 184 159 179	165	M 153 159	A 167 162	M 172 164		J 178 171		S 168 174	0 171 172		164	J 11 175 171		M 169 169		M 171 169	J 170 169	J 175 172			O 145 159		157			M 178 159	A 157 158					S 0 151 16 167 16	
Sale to List Price 3 Mo. Roll Avg	N 09 0.922	D J 10 0.921 0.922 0.922	0.914		A 0.947 0.926		J 0.922 0.932	J 0.928 0.926		S 0.920 0.924			0.933	J 11 0.944 0.941				M 0.940 0.932					O 0.924 0.924		0.912	J 12 0.922 0.926			A 0.933 0.934			J 0.943 ( 0.944 (		S 0.911 0.94 0.936 0.93	
New Listings Inventory Sales	N 09 57 481 30	D J 10 44 100 444 463 25 32	69 435	M 128 461 39	A 152 498 40	M 107 485 48	J 125 524 76	J 105 543 43	A 93 532 32	98 516 27	78 487 42	N 51 434 32	D 54 402 31	J 11 77 404 27	73 407 24	M 103 408 30	A 103 429 39	M 107 441 37	J 107 431 63	56 413 56	A 84 399 71	S 77 382 40	0 61 380 31	N 35 354 26	30 324 37	J 12 67 325 20	F 72 301 24	M 105 312 44	A 101 300 42	M 114 314 64		J 108 298 58	A 69 259 84		0 2 2 37
Avg Sale Price 3 Mo. Roll Avg	0's) N 09 394	D J 10 430 420 415	429	M 346 398	A 430 402	M 393 390	J 417 413	J 430 413		S 415 416	O 431 416	N 505 450	D 405 447	J 11 406 439	F 370 393	M 451 409	A 347 389		J 412 388						312		F 362 354	M 421 390					A 429 422	S ( 323 39 385 38	