## MARKET ACTION REPORT

## September 2011

# MLS Area: Glencoe



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Price Range: ALL | Properties: Single Family Home, Townhome, Condo

		7	Γrending	Versus*:		Trending V	Versus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$1,117,000	1		+					
Average List Price of all Current Listings	\$1,561,422	1		+					
September Median Sales Price	\$909,000	+	1	+	1	\$841,650	1	1	
September Average Sales Price	\$1,283,700	1	1	1	1	\$1,053,943	1	1	
Total Properties Currently for Sale (Inventory)	106	+		+			-		
September Number of Properties Sold	5	+	-	+	-	104	1	-	
September Average Days on Market (Solds)	73	+	+	+	+	128	1	1	
September Month's Supply of Inventory	21.2	1	1	+	1	11.6	+	+	
September Sale Price vs List Price Ratio	86.7%	1	1	1	1	83.7%	1	1	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

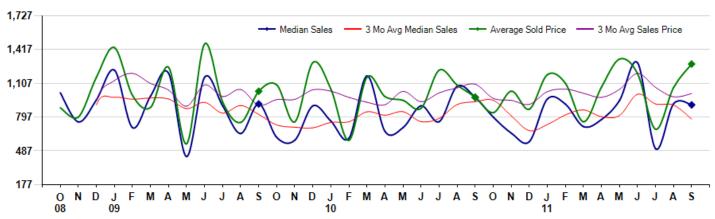
#### **Property Sales**

September Property sales were 5, down -16.7% from 6 in September of 2010 and -64.3% lower than the 14 sales last month. September 2011 sales were at their lowest level compared to September of 2010 and 2009. September YTD sales of 104 are running 31.6% ahead of last year's year-to-date sales of 79.



The Median Sales Price in September was \$909,000, down -7.0% from \$977,500 in September of 2010 and down -1.2% from \$920,000 last month. The Average Sales Price in September was \$1,283,700, up 31.1% from \$979,000 in September of 2010 and up 20.1% from \$1,068,786 last month. September 2011 ASP was at highest level compared to September of 2010 and 2009.

Median means Middle (the same # of properties sold above and below Median) (000's)



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of September was 106, down -15.9% from 126 last month and down -20.3% from 133 in September of last year. September 2011 Inventory was at the lowest level compared to September of 2010 and 2009.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2011 MSI of 21.2 months was at a mid range compared with September of 2010 and 2009.

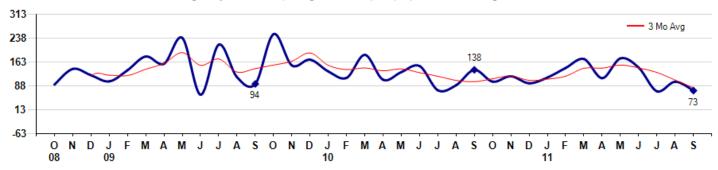
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### **Market Time**

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 73, down -27.7% from 101 days last month and down -47.1% from 138 days in September of last year. The September 2011 DOM was at its lowest level compared with September of 2010 and 2009.

Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2011 Selling Price vs Original List Price of 86.7% was up from 85.7% last month and up from 80.3% in September of last year.



Based on information from Midwest Real Estate Data LLC for the period 10/1/2008 through 9/30/2011. Due to MLS reporting methods and allowable reportingpolicy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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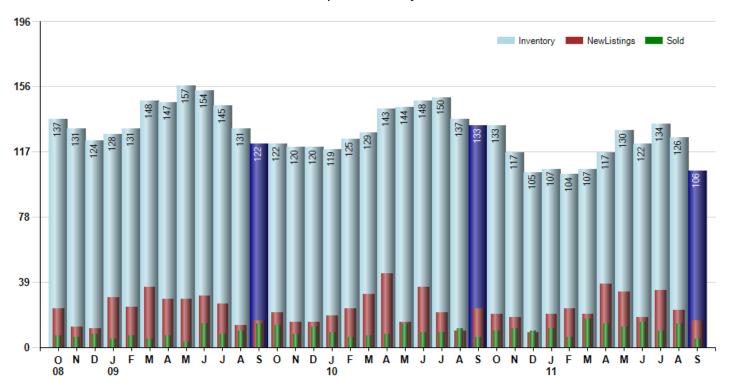
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#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2011 was 16, down -27.3% from 22 last month and down -30.4% from 23 in September of last year.



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Homes Sold	7	6	8 5	7	5	7	3	14	8	10	14	13	8	12	9	6	7	8	14	9	9	11	6	10	11	10	11	6	17	14	12	15	10	14 5
3 Mo. Roll Avg			7 6	7	6	6	5	8	8	11	11	12	12	11	10	9	7	7	10	10	11	10	9	9	9	10	11	9	11	12	14	14	12	13 10
	s) O 08	N	D J 09		M	A	M	J	J	A	S	0	N		J 10	F	M	Α	M	J	J	A	S	0	N		J 11	F	M	Α	M	J	J	A S
MedianSalePrice	1,020		955 1,228	1	989	1,200	435	1,163	900	646	918	610	585	900		603	1,175						978				963	916						20 909
3 Mo. Roll Avg		!	909 978	961	972	963	875	933	833	903	821	725	704	698	748	754	846	814	847	755	785	912	938	952	808	673	728	817	863	800	812	1,007	918 9	008 779
	O 08	N	D J 09		M	A	M	J	J	A	S	0	N		J 10	F	M	A	M	J	J	A	S	0	N		J 11	F	M	A	M	J	J	A S
Inventory	137		124 128						145		122	122	120	120	119	125	129								117				107			122		26 106
MSI	20	22	16 26	19	30	21	52	11	18	13	9	9	15	10	13	21	18	18	10	16	17	12	22	13	11	11	10	17	6	8	11	8	13	9 21
	O 08	N	D J 09		M	A	M	J	J	A	S	0	N		J 10	F	M	Α	M	J	J	A	S	0	N		J 11	F	M	A	M	J	J	A S
Days On Market	92		121 102				238	60	217	115	94	250	152	170		113	185			150	74		138		118							145		01 73
3 Mo. Roll Avg			118 121	120	140	158	192	152	172	131	142	153	165	191	152	139	144	135	141	129	118	105	101	110	119	105	109	118	143	143	153	144	130	06 82
D : C E:	O 08	N	D J 09		M	A	M	J	J	A	S	0	N		J 10	F	M	A	M	J	J	A 240	S	0	N		J 11	F 250	M	A	M	J	J	A S
Price per Sq Ft	0	164	0 238 55 134		242 160	01	174 139	- 0 - 58	221 132	74	364 195	262 209	209	347	300 216	269 305	473 347	226 323	181 293	312 240	188 227	348 283	232 256	313 298	334 293	228 292	239 267	250 239						307         284           268         278
3 Mo. Roll Avg			33 134	/9	100	81	139	50	132	/4	195	209	209	203	210	303	347	323	293	240	221	203	250	298	293	292	207	239	251	200	207	251 .	250 2	200 2/0
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C 1 . I' . D '	O 08	0.798 0	D J 09 .876 0.883		M	0.806	M	U 606	J	A 0.926	0.835	0.784	N 050	D 780	J 10	0.816	M	A 0.890	M	0.850	J 075	A 000	0.803	0.864	N 922		J 11 0.885	0.863	0.868	A 0.841	M 0.859	0.818 0	J	A S 857 0.867
Sale to List Price 3 Mo. Roll Avg	0.870		.850 0.852			0.840			0.757			0.764						0.837		0.861				0.852										861 0.877
5 Mo. Koli Avg			.030 0.032	0.077	0.000	0.040	0.017	0.037	0.021	0.027	0.000	0.015	0.020	0.000	0.017	0.005	0.013	0.037	0.040	0.001	0.050	0.071	0.050	0.052	0.050	0.050	0.043	0.057	0.072	0.057	0.050	0.032	.002	0.077
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N I :	O 08	12	D J 09 11 30		M 36	A 29	M 29	31	26	13	16	21	15	15	J 10 19	- F	M 32	A 44	15	36	21	10	32	20	18	D	J 11 20	23	M 20	A 38	M 33	18	34	A S 22 16
New Listings Inventory	137		11 30 124 128				157	154	145	131	122	122	120		119	23 125	129						23 133	133	117	105	107	104					34 134 1	22 16 26 106
Sales	7	6	8 5	7	5	7	3	14	8	10	14	13	8	120	9	6	7	8	14	9	9	11	6	10	117	103	11	6	17	14	12	15		14 5
Dates		٠,	<u> </u>					1	<u> </u>	10	1	10	- O <sub>I</sub>			- 0		<u> </u>	- •				<u> </u>	20		10		- 0		- 1				
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Avg Sale Price	882	798 1			885	1,254	552	1,468	935	748	1,033	1,092	753	1,297	1,053	583	1,163	985		878	1,227	1,090	979	838	1,035			1,107				1,195	685 1	069 1,284
3 Mo. Roll Avg	1002		948 1,132					1,091	985	1,050	905	958		1,047	1,034	978				938			1,099			0,0		-		978				1,013
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